

For Immediate Release**BEA Launches Enterprise Easy Fund - Unsecured Loan and Energy Efficiency Loan**
to Support SME Development and Promote Green Transition

Hong Kong, February 13, 2025 - The Bank of East Asia, Limited ("BEA" or the "Bank") announces the launch of two tailored loan products for small and medium-sized enterprises (SMEs) — the Enterprise Easy Fund – Unsecured Loan to empower SMEs to capitalise on business opportunities; and the Enterprise Easy Fund – Energy Efficiency Loan to support SMEs in their green transition.

The new "Unsecured Loan" simplifies the financing assessment and approval process, allowing SMEs to secure funding without the need for financial statements or collaterals. The approval can be completed in as fast as three working days, with a loan amount of up to HKD 1 million.

The "Energy Efficiency Loan" comes on the back of the global trend towards energy conservation and carbon reduction, and Hong Kong's commitment to achieve carbon neutrality by 2050. This loan aims to support SMEs in implementing energy efficiency enhancement projects, including purchasing low-carbon and energy efficient equipment and installing solar panels, to reduce their carbon footprint as they decarbonise their operations. The loan amount is up to HKD 2 million.

Mr Kelvin Au, General Manager and Head of Wholesale Banking Division at BEA, stated: "SMEs often encounter dual challenges of financing and resources at the beginning of their green transformation. Through our tailored Enterprise Easy Fund series, we aim to facilitate easier access to funds, assist SMEs in enhancing their energy efficiency, and jointly advance the sustainable development of Hong Kong."

SMEs are the cornerstone of Hong Kong's economy and a valued customer segment for BEA. As a local bank with over a century of presence in Hong Kong, BEA has consistently remained at the forefront of market innovation, dedicated to developing new products and services that cater to the needs of SMEs, and supporting their continuous growth.

For more details about the "Enterprise Easy Fund" series, please visit (<https://www.hkbea.com/html/en/bea-corporate-banking-sme-financing.html>) or contact our customer service hotline at 3608 1220.

About The Bank of East Asia, Limited

Incorporated in Hong Kong in 1918, The Bank of East Asia, Limited ("BEA") is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK\$875.2 billion (US\$112.1 billion) as of 30 June 2024.

BEA provides a comprehensive range of wholesale banking, personal banking, wealth management and investment services to customers through an extensive network of about 120 outlets covering Hong Kong, the Chinese Mainland, Macau, Taiwan, Southeast Asia, the United Kingdom, and the United States. For more information, please visit: www.hkbea.com.

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