

For Immediate Release**BEA Lowers Interest Rates**

Hong Kong, 19 December 2024 – The Bank of East Asia, Limited announces that with effect from Monday, 23 December, 2024 its **Standard Savings Rate for HK Dollar Savings Accounts** will be decreased from 0.375% p.a. to **0.25% p.a.** for deposit balances at HK\$5,000 or above. Its **HK Dollar Prime Rate** will also be decreased from 5.625% p.a. to **5.5% p.a.**

About The Bank of East Asia, Limited

Incorporated in Hong Kong in 1918, The Bank of East Asia, Limited ("BEA") is a leading Hong-Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK\$875.2 billion (US\$112.1 billion) as of 30 June 2024.

BEA provides a comprehensive range of wholesale banking, personal banking, wealth management and investment services to customers through an extensive network of about 120 outlets covering Hong Kong, the Chinese Mainland, Macau, Taiwan, Southeast Asia, the United Kingdom, and the United States. For more information, please visit: www.hkbea.com.

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