

For Immediate Release**BEA Appoints Mr. BI Ming-qiang as Deputy Chief Executive of the Group**

Hong Kong, 5 December 2024 – The Bank of East Asia, Limited ("BEA" or "the Bank") today announces the appointment of Mr BI Ming-qiang as Deputy Chief Executive of the BEA Group, with effect from 5 December 2024. Mr Bi will be primarily responsible for the Group's wholly-owned subsidiary, The Bank of East Asia (China) Limited, and advance cross-boundary business objectives under the OneBank initiative.

Mr Bi has 27 years of professional experience in the banking industry, having held senior management positions in financial institutions in the Chinese Mainland, Hong Kong and overseas. Prior to joining BEA, Mr Bi was Executive Director, President & Chief Executive Officer of China CITIC Bank International Limited, and Chairman of CITIC Bank International (China) Limited.

Mr Bi holds Bachelor's degrees in Management Information System and Electronics & Computer Science and a Master's degree in Econometrics from Tsinghua University, and a Doctor of Philosophy degree in Finance from Renmin University of China.

About The Bank of East Asia, Limited

Incorporated in Hong Kong in 1918, The Bank of East Asia, Limited ("BEA") is a leading Hong-Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK\$875.2 billion (US\$112.1 billion) as of 30 June 2024.

BEA provides a comprehensive range of wholesale banking, personal banking, wealth management and investment services to customers through an extensive network of about 120 outlets covering Hong Kong, the Chinese Mainland, Macau, Taiwan, Southeast Asia, the United Kingdom, and the United States. For more information, please visit: www.hkbea.com.

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Mr. BI Ming-qiang is appointed as Deputy Chief Executive of the BEA Group.