

For Immediate Release

**BEA Private Banking Provides Privileged One-stop Service to
Eligible New CIES Applicants**
New clients can enjoy service package offers worth up to HK\$ 100,000

Hong Kong, 27th May, 2024 – The Bank of East Asia, Limited ("BEA" or "the Bank") announces that BEA Private Banking now provides a privileged one-stop service to eligible applicants of Hong Kong's New Capital Investment Entrant Scheme ("New CIES") to meet their wealth management and investment needs.

BEA was one of the first financial institutions to partake in the first phase of the Capital Investment Entrant Scheme introduced by the Government of the Hong Kong Special Administrative Region ("HKSAR") in 2003. Following the launch of the New CIES by the HKSAR Government earlier this year, BEA Private Banking has introduced a comprehensive one-stop service, including account opening, financial asset investment, and management and liaison with government authorities, to cater to the needs of eligible applicants of the scheme.

"Leveraging our professional service platform, BEA Private Banking has offered tailored services to hundreds of CIES applicants since the launch of the scheme. In addition to our experience and expertise, BEA Private Banking offers holistic financial services to our privileged clients through close collaborations with other members of the BEA Group. We are also planning to cooperate with third-party partners to further expand our suite of services," said Mr. Fritz Chan, Head of BEA Private Banking.

From now on until 31st December, 2024, BEA Private Banking is delighted to extend an array of exclusive privileges to eligible applicants of the New CIES. These benefits include priority account opening appointment services, waiver of account opening fees, account service fees and the custodian fees for securities assets, up to 50% discount on preferential commission rates for financial products transactions, exclusive interest rates for time deposits, preferential rates for cross-boundary

remittance fees, and customised Wealth Planning Solutions by our investment consultants, worth up to HK\$ 100,000 in total¹.

For information about our comprehensive services for Hong Kong's New Capital Investment Entrant Scheme, please visit our website: <https://www.hkbea.com/html/tc/bea-private-banking-comprehensive-services-about-cies.html> or call the BEA Private Banking's service hotline at (852) 3608 0360.

The above offers are subject to relevant terms and conditions. Please inquire with the staff of BEA or read the relevant promotion leaflets.

Investment involves risks.

Note 1 :

- 1) The offers are applicable to eligible applicants of the Hong Kong's New CIES who have successfully opened an account with BEA Private Banking and completed an investment of HKD 30 million during the period from 1 May 2024 to 31 December 2024.
- 2) The above offers are subject to relevant terms and conditions. For details, please inquire with the staff of BEA.
- 3) The Bank reserves the right to vary or cancel these offers/benefits and/or amend or alter these terms and conditions at any time without prior notice. In the event of any dispute, the decision of the Bank shall be final and conclusive.

About The Bank of East Asia, Limited

Incorporated in 1918, The Bank of East Asia, Limited ("BEA") is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK\$860.4 billion (US\$110.1 billion) as of 31st December, 2023.

BEA provides a comprehensive range of corporate banking, personal banking, wealth management, and investment services to customers through an extensive network of about 130 outlets covering Hong Kong, the rest of Greater China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit www.hkbea.com.

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Media enquiries:

Ms Judy Kwan
Head of Corporate Communications
The Bank of East Asia, Limited
Tel.: (852) 3608 5830
Email: kwanjtm@hkbea.com

Mr Mill Seen
Senior Corporate Communications Manager
The Bank of East Asia, Limited
Tel.: (852) 3608 5829
Email: seenmsl@hkbea.com