For Immediate Release

BEA Raises Interest Rates

Hong Kong, 27th July 2023 – The Bank of East Asia, Limited announces that with effect from Monday, 31st July, 2023 its **Standard Savings Rate for HK Dollar Savings Accounts** will be increased from 0.75% p.a. to **0.875% p.a**. for deposit balances above HK$5,000. Its **HK Dollar Prime Rate** will also be increased from 6% p.a. to **6.125% p.a.**

About The Bank of East Asia

Incorporated in Hong Kong in 1918, The Bank of East Asia, Limited ("BEA") is a leading Hong-Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK$882.8 billion (US$113.1 billion) as of 31st December 2022.

BEA provides a comprehensive range of corporate banking, personal banking, wealth management and investment services to customers through an extensive network of about 130 outlets covering Hong Kong, the Chinese Mainland, Macau, Taiwan, Southeast Asia, the United Kingdom, and the United States. For more information, please visit: http://www.hkbea.com/.

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