

For Immediate Release

**BEA Launches Mainland Personal Bank Account Opening
Attestation Services for Hong Kong Residents**

Offering Consumption and Payment Convenience for Customers in the GBA

Hong Kong, 2nd March, 2023 – The Bank of East Asia, Limited (“BEA” or the “Bank”) launched Mainland Personal Bank Account Opening Attestation Services (“the service”) in September 2022 for eligible Hong Kong permanent residents to open personal bank accounts at The Bank of East Asia (China) Limited (“BEA China”).

Without travelling to the Mainland in person, Hong Kong residents can enjoy this service at 15 designated BEA branches across Hong Kong Island, Kowloon, and the New Territories with their Hong Kong Permanent Identity Cards and Mainland Travel Permits for Hong Kong and Macao Residents (Home Return Permits). These accounts will be opened at BEA China’s Guangzhou, Shenzhen or Zhuhai branches.

Upon successful activation, the accounts can be linked to major Mainland mobile payment apps, offering customers greater convenience when making purchases and payments in the Greater Bay Area (“GBA”). In addition, customers can easily manage their bank accounts via BEA China’s Cyberbanking, mobile app, and WeChat Banking.

Mr Adrian Li and Mr Brian Li, Co-Chief Executives of BEA, commented, “The Bank is pleased to offer Mainland personal bank account opening attestation services for Hong Kong residents. We have been actively supporting the GBA development strategy, and one of our endeavours is to provide a better mobile payment experience for GBA residents. With our extensive footprint, comprehensive digital platforms and professional personnel, BEA is committed to providing quality banking services for customers in the GBA”.

BEA foresees significant potential in the GBA as the megalopolis advances financial interconnection, innovation and technology cooperation, as well as integration of the service sectors. Together with an abundant labour force, the GBA has gradually developed into a well-equipped “One Hour Living Circle”. BEA actively works to assist its customers to capture the vast development potential in the GBA.

About The Bank of East Asia, Limited

Incorporated in 1918, The Bank of East Asia, Limited (“BEA”) is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong.

BEA provides a comprehensive range of corporate banking, personal banking, wealth management, and investment services to customers through an extensive network of about 130 outlets covering Hong Kong, the rest of Greater China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit www.hkbea.com.

About The Bank of East Asia (China) Limited

Headquartered in Shanghai, The Bank of East Asia (China) Limited (“BEA China”) was one of the first foreign banks approved by regulators to locally incorporated in Chinese Mainland, with net assets of RMB21.2 billion as at 31st December 2021. Leveraging its deep insights into the Mainland market as well as BEA (HK) Head Office's years of banking expertise in Hong Kong and overseas, BEA China offers a wide range of financial services to customers. For more information, please visit www.hkbea.com.cn.

Disclaimer

The Bank of East Asia (China) Limited (“BEA China”), a wholly-owned subsidiary bank of The Bank of East Asia, Limited (“BEA Hong Kong”), is incorporated in the People’s Republic of China and is not an authorized institution under the Hong Kong Banking Ordinance. BEA China is not subject to the supervision of the Hong Kong Monetary Authority and cannot carry on any banking business or business of taking deposits in Hong Kong.

BEA China cannot carry on any business or business of taking deposits in Hong Kong. BEA China customer’s eligible deposits in the abovementioned account held with BEA China (including saving deposit, time deposit and callable deposit) will be under the coverage of Mainland Deposit Insurance Regulation, and will not be protected deposit under the Deposit Protection Scheme in Hong Kong.

BEA Hong Kong is providing Mainland personal bank account opening attestation service only at customers’ request, assisting customers in Hong Kong to open personal banking accounts at BEA China. It does not constitute an offer or invitation by BEA China to enter into a deposit agreement. BEA Hong Kong does not participate in the application and recommendation of deposits under the account held with BEA China.

BEA Hong Kong is not involved in any decision-making in relation to the account opening application. The application will only be concluded by acceptance of the account opening by BEA China.

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