For Immediate Release

BEA Raises Interest Rates

Hong Kong, 3rd November, 2022 – The Bank of East Asia, Limited announces that with effect from Monday, 7th November, 2022, its Standard Savings Rate for HK Dollar Savings Accounts will be increased from 0.125% p.a. to 0.375% p.a. for deposit balances above HK$5,000. Its HK Dollar Prime Rate will also be increased from 5.375% p.a. to 5.625% p.a.

About The Bank of East Asia, Limited

Incorporated in 1918, The Bank of East Asia, Limited ("BEA") is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK$908.2 billion (US$115.8 billion) as of 30th June, 2022.

BEA provides a comprehensive range of wholesale banking, personal banking, wealth management, and investment services to customers through an extensive network of about 150 outlets covering Hong Kong, the rest of Greater China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit www.hkbea.com.

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