

For Immediate Release

BEA Declares Special Dividend
*Demonstrates management's confidence in BEA's prospects
and commitment to delivering shareholder value*

Hong Kong, 7th September, 2022 – The Bank of East Asia (“BEA” or “the Bank”) is pleased to announce that the Bank’s Board of Directors has approved the issuance of a special dividend of HK\$0.48 per share.

The special dividend will be paid on or about Thursday, 13th October, 2022 in cash to shareholders whose names appear on the Register of Members of the Bank at the close of business on Friday, 7th October, 2022. The ex-dividend date for BEA shares will be Friday, 30th September, 2022.

Earlier, the Bank announced the completion of the disposals of Blue Cross (Asia-Pacific) Insurance Limited (“Blue Cross”) and the Bank’s 80% stake in healthcare service provider Blue Care JV (BVI) Holdings Limited (“Blue Care”) to AIA Group Limited (“AIA”). AIA has paid the Bank a total of approximately US\$297 million (equivalent to approximately HK\$2,331 million) in cash in relation to the disposals.

Mr Adrian Li and Mr Brian Li, Co-Chief Executives of The Bank of East Asia, said: “Alongside the previously announced on-market share buyback, this special dividend is yet another example of our confidence in BEA’s future prospects and our commitment to delivering shareholder value. We shall continue to pursue disciplined growth and explore value creation opportunities to uplift shareholder returns.”

About The Bank of East Asia, Limited

Incorporated in 1918, The Bank of East Asia, Limited (“BEA”) is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK\$908.2 billion (US\$115.8 billion) as of 30th June, 2022.

BEA provides a comprehensive range of wholesale banking, personal banking, wealth management, and investment services to customers through an extensive network of about 150 outlets covering Hong Kong, the rest of Greater China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit www.hkbea.com.

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