

For Immediate Release

BEA Awards Scholarships to Staff Members' Children

Hong Kong, 30th August, 2022 – The Bank of East Asia, Limited (“BEA” or “the Bank”) held an award presentation ceremony on 29th August at its Head Office in Central for recipients of the Bank’s University Scholarship for Staff Member Dependents (“BEA Scholarship”) for the 2022-23 academic year.

Launched in 2014, the BEA Scholarship recognises the academic, extracurricular, and philanthropic achievements of the dependents of BEA staff members who are pursuing bachelor’s degrees at accredited tertiary education institutions. This year, 10 recipients were selected by the assessment panel to receive HK\$30,000 each.

Speaking at the scholarship presentation ceremony, Mr Adrian Li, Co-Chief Executive of BEA, said “By offering scholarships to dependents of our staff, we at BEA hope to encourage students to achieve higher levels of success while easing the financial burden on their families. This year, we received an overwhelming response to the programme from staff members’ children in Hong Kong, on the Mainland, and overseas. We were extremely impressed with the talent of the applicants, particularly the outstanding performance of the winners, and we wish them a bright future.”

Education is a key pillar of BEA’s corporate social responsibility programme, together with social welfare and environmental protection. Apart from the scholarships for staff members’ dependents, The Bank of East Asia Charitable Foundation manages The Bank of East Asia Scholarship Programme, which awards scholarships each year to students of local universities in Hong Kong.

About The Bank of East Asia, Limited

Incorporated in 1918, The Bank of East Asia, Limited (“BEA”) is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK\$908.2 billion (US\$115.8 billion) as of 30th June, 2022.

BEA provides a comprehensive range of wholesale banking, personal banking, wealth management, and investment services to customers through an extensive network of about 150 outlets covering Hong Kong, the rest of Greater China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit www.hkbea.com.

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Dr David K. P. Li, Executive Chairman (fifth from right) and Mr Adrian Li, Co-Chief Executive (fourth from left), Mr T.C. Chan, Senior Advisor (first from right) and Mr Tong Hon Shing, Deputy Chief Executive and Chief Operating Officer (first from left) of BEA, together with two of the winners of the BEA Scholarship and their parents at the presentation ceremony.