

Important Tips



The Bank of East Asia, Limited ("BEA") would like to remind you: Beware of money laundering traps!

Criminal syndicates try to lure customers into selling or lending their bank accounts, or use their personal credentials to open bank accounts by offering quick money through telemarketing or social media platforms from time to time. These "stooge accounts" are subsequently used to receive/laundry fraudulent payments or other criminal proceeds.

BEA would like to remind customers and general public not to sell or lend their bank accounts/personal credentials to anyone, as they can be exploited and manipulated by criminals for unlawful purposes, and even make you party to money laundering, for which offenders are liable to a maximum fine of HKD 5 million and 14 years' imprisonment upon conviction.

Please click [here](#) to read the Hong Kong Monetary Authority's message on money laundering.