

For Immediate Release

BEA Appoints New Group Chief Risk Officer

Hong Kong, 27th November, 2020 – The Bank of East Asia, Limited (“BEA” or “the Bank”) today announces the appointment of Ms Ivy Chan Shuk-pui as its new Group Chief Risk Officer, General Manager and Head of Risk Management Division, with immediate effect.

Ms Chan succeeds Mr Johnny Mao Chi-dor, who will retire from the Bank on 1st March, 2021. Mr Mao will spend the interim period ensuring a smooth transition.

Mr Adrian Li and Mr Brian Li, Co-Chief Executives of BEA, said: “We are delighted to welcome Ivy to the Bank. With her extensive experience and expertise, we are confident that she will continue to uphold our risk management standard and further enhance our risk management framework.”

Ms Chan has over 30 years of experience in the banking industry, and has held various key roles in leading banks in Hong Kong and Greater China, including Chief Risk Officer at Hang Seng Bank and HSBC Taiwan.

About The Bank of East Asia, Limited

Incorporated in 1918, The Bank of East Asia, Limited (“BEA”) is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK\$848.7 billion (US\$109.5 billion) as of 30th June, 2020.

BEA provides a comprehensive range of corporate banking, personal banking, wealth management, and investment services to customers through an extensive network of approximately 170 outlets covering Hong Kong, the rest of Greater China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit www.hkbea.com.

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Ms Ivy Chan Shuk-pui has been appointed as the Bank's Group Chief Risk Officer, General Manager and Head of Risk Management Division, with effect from 27th November, 2020.