

For Immediate Release

BEA Awards Scholarships to Staff Members' Children

Hong Kong, 3rd September, 2019 – The Bank of East Asia, Limited (“BEA”) held an award presentation ceremony on 23rd August at its Head Office in Central for recipients of the Bank’s University Scholarship for Staff Member Dependents (“BEA Scholarship”) for the 2019-20 academic year. Launched in June 2014, the BEA Scholarship programme has been designed to recognise the academic, extracurricular, and philanthropic achievements of staff member dependents of the Bank and its wholly-owned subsidiaries who are pursuing a Bachelor’s degree at an accredited tertiary education institution. This year, ten recipients have been selected by the assessment panel. Each scholarship recipient will receive up to HK\$30,000.

Speaking at the award presentation ceremony, Mr. Adrian Li, Co-Chief Executive at BEA, said “By offering scholarships to dependents of our staff, we at BEA hope to ease the financial burden on staff members’ families arising from education expenses. This year, we received an overwhelming response to the programme from staff members’ children in Hong Kong, the Mainland, and overseas. We were extremely impressed with the calibre of the applicants, and the scholarship winners truly represent the best of the best.”

Education is a pillar of BEA’s corporate social responsibility programme, together with social welfare and environmental protection. Apart from the scholarships awarded by the Bank to staff member dependents, BEA has established a number of scholarships for the wider community over the years. In 1969, on the occasion of its 50th Anniversary, the Bank established a HK\$500,000 scholarship fund for university students and on its 75th Anniversary in 1993, BEA reaffirmed its commitment to the community by establishing a HK\$2 million scholarship fund for university students. In 2018, on the eve of the Bank’s centenary, The Bank of East Asia Charitable Foundation (“BEA Foundation”) launched the BEA Inspiring Student Scholarship programme for students with special educational needs attending universities under the University Grants Committee. In addition, the BEA Foundation manages The Bank of East Asia Scholarship Programme, which awards scholarships each year to students of The University of Hong Kong, Hong Kong Polytechnic University, The Chinese University of Hong Kong, The Education University of Hong Kong, and Lingnan University.

About The Bank of East Asia, Limited

Incorporated in 1918, The Bank of East Asia, Limited (“BEA”) is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK\$876.8 billion (US\$112.2 billion) as of 30th June, 2019.

BEA provides a comprehensive range of corporate banking, personal banking, wealth management, and investment services to customers throughout Greater China and beyond via an extensive network of nearly 200 outlets covering Hong Kong, Macau, Taiwan, Mainland China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit www.hkbea.com.

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BEA – Operator of one of the largest banking networks in Hong Kong





Dr. David K. P. Li, Executive Chairman (fifth from the left), Mr. Adrian Li (fourth from the left) and Mr. Brian Li (fifth from the right), Co-Chief Executives, together with members of BEA's Senior Management join the recipients of the BEA Scholarship at a presentation ceremony held on 23rd August, 2019.