

For Immediate Release

BEA Holds Economic and Market Outlook Seminar 2019

Hong Kong, 14th January, 2019 – The Bank of East Asia, Limited (“BEA”) held its Economic and Market Outlook Seminar 2019 earlier today at Conrad Hong Kong. The seminar featuring a panel of academics and experts in property, securities, and foreign exchange was held with a view to helping customers keep abreast of the latest developments in different asset classes. This year’s seminar attracted more than 650 corporate and personal customers of the Bank.

Mr. Samson Li, Deputy Chief Executive & Chief Investment Officer of BEA, said in his opening remarks, “Although there has been some positive development in the trade negotiations between China and the United States lately, trade tensions with the U.S. will continue to pose a major threat to the Chinese economy until a deal is reached. At the same time, the European Union is expected to see a slowdown in exports and GDP growth due to escalating trade protectionism.”

As for Hong Kong, Mr. Li pointed out that, “The effects of the trade war and rising interest rate in the United States will gradually hamper investment sentiments. In addition, lower consumer spending due to diminishing personal wealth may lead to a slow down in Hong Kong's economic growth.”

Panellists at this year’s seminar included:

- Dr. Chan Yan-chong, Adjunct Professor at the Department of Management Sciences, City University of Hong Kong, who provided insight on the general economic outlook;
- Mr. Shek Kang-chuen, Associate Publisher and Head of Research Department, Hong Kong Economic Times, who spoke on equities and investment opportunities;
- Mr. Chan Tak-cheung, Head of Currencies and Interest Rates Trading Department at BEA, who presented his views on the foreign exchange market; and
- Mr. Shih Wing-ching, Founder of Centaline Group, who shared his outlook for the property market in Hong Kong in 2019.

Following the speakers’ topical addresses, Mr. T.C. Chan, Senior Advisor of BEA, and Mr. Samson Li moderated a Q&A session.

To celebrate the Bank's centenary, a lucky draw was held after the Q&A session, with winners taking home a smartphone and the limited edition BEA 100th Anniversary Octopus Cards.

About The Bank of East Asia, Limited

Incorporated in 1918, BEA is a leading Hong Kong financial services group, serving the needs of customers throughout Greater China and beyond, with total consolidated assets of HK\$826.8 billion (US\$105.4 billion) as of 30th June, 2018.

BEA offers customers a comprehensive range of corporate banking, personal banking, wealth management, and investment services through an extensive network of nearly 200 outlets covering Hong Kong and the rest of Greater China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit any BEA branch or the Bank's homepage at www.hkbea.com.

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BEA – Operator of one of the largest banking networks in Hong Kong





Guest speakers and representatives of BEA attending the Bank's Economic and Market Outlook Seminar 2019 included (from right) Mr. Samson Li, Mr. Shek Kang-chuen, Dr. Chan Yan-chong, Mr. Shih Wing-ching, Mr. Chan Tak-cheung, and Mr. T.C. Chan.