

For immediate release

BEA Launches 2016 – 2017 “Dual Tax Loan”

Customers can enjoy a preferential interest rate regardless of the loan amount

Hong Kong, 31st October, 2016 – The Bank of East Asia, Limited (“BEA”) today announces the launch of a new “Dual Tax Loan” programme, offering fabulous tax loan privileges on loans both large and small for customers who apply during the promotional period from now until 28th February, 2017. Customers can choose a “Tax Season Loan” or “Credit Card Tax Loan” according to their needs.

The Tax Season Loan provides larger loan amounts, with an exclusive annualised percentage rate (“APR”) as low as 1.48%* for new customers, an extra cash rebate of up to HK\$2,600, and a full arrangement fee waiver. Loans can be up to 12 times a customer’s basic monthly salary (up to HK\$1,200,000), with a repayment period of up to 60 months.

The Credit Card Tax Loan will appeal to customers looking for smaller loans. By applying for a designated credit card, customers can enjoy an interest-free tax loan ranging from HK\$5,000 to HK\$100,000, a standardised handling fee of 0.5%, and a 12-month repayment period, all without any spending requirement. Moreover, customers who apply on or before 15th December, 2016 and successfully draw down a loan on or before 30th December, 2016, will be entered into a lucky draw with the chance to win a jet-black iPhone 7 Plus (128 GB).

Mr. Vincent Hui, General Manager and Head of Personal Banking Division of BEA, said, “Most tax loan campaigns promote extremely low interest rates for major loan amounts to attract business, while customers in need of smaller loans are often overlooked. To cater for different customer needs, we are launching a Dual Tax Loan programme with a variety of interest rates and promotional offers. We hope that a wide cross-section of customers can enjoy the benefits of the Dual Tax Loan.”

Terms and conditions apply to the above offers. For more details, please refer to the Appendix. Customers can obtain more information on the promotion or apply for a loan by calling the hotline on (852) 2211 1168, or by visiting the BEA website www.hkbea.com/taxloan2, BEA App, or any BEA branch.

*Includes cash rebate

About The Bank of East Asia, Limited

Incorporated in 1918, BEA is Hong Kong's largest independent local bank, with total consolidated assets of HK\$756.6 billion (US\$97.5 billion) as of 30th June, 2016. Listed on The Stock Exchange of Hong Kong, the Bank is a constituent stock of the Hang Seng Index.

BEA offers customers a comprehensive range of corporate banking, personal banking, wealth management, and investment services through an extensive network of more than 230 outlets covering Hong Kong and the rest of Greater China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit any BEA branch or the Bank's homepage at www.hkbea.com.

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Media enquiries:

Ms. Christine Lo
Head of Retail Lending Department
Personal Banking Division
The Bank of East Asia, Limited
Tel: (852) 3608 1998
Email: locwy@hkbea.com

BEA – Operator of one of the largest banking networks in Hong Kong



Appendix: Dual Tax Loan Offer Details

(1) Tax Season Loan interest rate table

Loan amount drawn (HK\$)	Tax Loan			Monthly flat rate	Instalment loan			New customer ² cash rebate (HK\$)
	Monthly flat rate	Monthly Instalment (HK\$) for every HK\$10,000 loaned (APR) ¹			Monthly Instalment (HK\$) for every HK\$10,000 loaned (APR) ¹			
		12-month	24-month		36-month	48-month	60-month	
5,000 - 99,999	0.1685%	850.18 (1.89%)	433.52 (2.92%)	0.3700%	314.78 (7.93%)	245.33 (8.04%)	203.67 (8.06%)	500
100,000 - 299,999	0.1200%	845.33 (1.74%)	428.67 (2.29%)	0.2500%	302.78 (5.49%)	233.33 (5.56%)	191.67 (5.58%)	1,000
300,000 - 799,999	0.1065%	843.98 (1.70%)	427.32 (2.11%)	0.1970%	297.48 (4.35%)	228.03 (4.41%)	186.37 (4.43%)	2,000
800,000 - 1,200,000	0.0935%	842.68 (1.48%)	426.02 (1.84%)	0.1310%	290.88 (2.84%)	221.43 (2.90%)	179.77 (2.93%)	2,600

(2) Details of Credit Card Tax Loan³

- Standardised handling fee: 0.5% of Credit Card Tax Loan amount (APR is 0.93%)
- Loan amount: HK\$5,000 to HK\$100,000 (Up to 70% of the credit card limit)
- Interest: 0%
- Repayment period: 12 months
- No spending requirement

Remarks:

¹ The APR shown is calculated as for a loan amount of HK\$50,000, HK\$200,000, HK\$550,000, or HK\$800,000, and includes the full arrangement fee waiver and relevant cash rebate. The APR is calculated according to the standard method set out in the Code of Banking Practice and is rounded up or down to the nearest 2 decimal places. The APR quoted is for reference only; actual APRs and monthly repayments may differ.

² New customers refers to those customers who have not held any BEA deposit account, mortgage loan, consumer loan, credit card, or MPF account in the 6 months prior to the application submission date.

³ Only available to customers who have successfully applied for a BEA World MasterCard or i-Titanium Card and have not held a principal BEA Credit Card (excluding the BEA Corporate Card and all co-branded/affinity cards and supplementary cards) in the 6 months prior to the application submission date. The approved loan amount ranges from a minimum of HK\$5,000 to a maximum of HK\$100,000. The APR is calculated according to the standard method set out in the Code of Banking Practice and is rounded up or down to the nearest 2 decimal places.