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The Bank of East Asia, Limited

東亞銀行有限公司

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

Change of Group Chief Financial Officer

Ms. Dawn TAO has been appointed as the Group Chief Financial Officer, General Manager & Head of Strategic Planning & Control Division of the Bank, to succeed Mr. William CHENG Chuk-man who will retire from the Bank, with effect from 1st September, 2020.

The Bank of East Asia, Limited (the “**Bank**”) hereby announces the following senior executive changes:

(1) Retirement of Mr. William CHENG Chuk-man (“**Mr. Cheng**”)

Mr. Cheng, Group Chief Financial Officer, General Manager and Head of Strategic Planning & Control Division, will retire effective 1st September, 2020.

The Bank would like to thank Mr. Cheng for his invaluable contribution and dedication over the past 23 years.

(2) Appointment of Ms. Dawn TAO (“**Ms. Tao**”)

Ms. Tao has been appointed as the Group Chief Financial Officer, General Manager and Head of Strategic Planning & Control Division with effect from 1st September, 2020.

Ms. Tao, aged 43, has 21 years of banking experience in Hong Kong, Mainland China and the UK. She has extensive experience in financial and management reporting, strategic planning, regulatory compliance and stakeholder management with various multinational investment banks and professional firms. Prior to joining the Bank, Ms. Tao worked in a leading bank, where she had held various senior positions including Finance Director based in Hong Kong and

Mainland China. She holds a Bachelor of Arts degree from Cambridge University and a Master of Business Administration degree from Imperial College, University of London. She is a Fellow Member of the Association of Chartered Certified Accountants.

The Bank would like to congratulate Ms. Tao on her new appointment.

For and on behalf of
The Bank of East Asia, Limited
David LI Kwok-po
Executive Chairman

Hong Kong, 23rd June, 2020

As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po[#] (Executive Chairman), Professor Arthur LI Kwok-cheung (Deputy Chairman), Dr. Allan WONG Chi-yun** (Deputy Chairman), Mr. Aubrey LI Kwok-sing*, Mr. Winston LO Yau-lai*, Mr. Stephen Charles LI Kwok-sze*, Mr. Adrian David LI Man-kiu[#] (Co-Chief Executive), Mr. Brian David LI Man-bun[#] (Co-Chief Executive), Dr. Daryl NG Win-kong*, Mr. Masayuki OKU*, Dr. the Hon. Rita FAN HSU Lai-tai**, Mr. Meocre LI Kwok-wing**, Dr. the Hon. Henry TANG Ying-yen**, Dr. Delman LEE** and Mr. William Junior Guilherme DOO**.*

[#] *Executive Director*

^{*} *Non-executive Director*

^{**} *Independent Non-executive Director*