

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**The Bank of East Asia, Limited**

**東亞銀行有限公司**

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

## 2018 SECOND INTERIM SCRIP DIVIDEND SCHEME – CALCULATION OF MARKET VALUE

The scrip entitlements in lieu of the 2018 Second Interim Dividend and Special Dividend would be calculated as an amount equal to 95% of the average of the closing prices of the existing shares of the Bank on The Stock Exchange of Hong Kong Limited from Tuesday, 12<sup>th</sup> March, 2019 to Monday, 18<sup>th</sup> March, 2019 (both days inclusive). It is now determined that the said average closing price is HK\$26.07. Therefore, the market value for calculation of the scrip entitlements is HK\$24.7665 per share.

In our circular to shareholders of The Bank of East Asia, Limited (the “**Bank**”) dated 15<sup>th</sup> March, 2019, it was announced that the Board of Directors had declared a second interim dividend for the financial year ended 31<sup>st</sup> December, 2018 in cash at HK\$0.32 per share and in addition, a 100<sup>th</sup> anniversary special dividend of HK\$0.35 per share, together making a total amount of HK\$0.67 per share (“**2018 Second Interim Dividend and Special Dividend**”); and that any shareholder entitled to receive such dividends would be given the option to elect to receive new, fully paid ordinary shares in lieu of cash (“**New Shares**”). The scrip entitlements would be calculated as an amount equal to 95% of the average of the closing prices of the existing shares of the Bank on The Stock Exchange of Hong Kong Limited from Tuesday, 12<sup>th</sup> March, 2019 to Monday, 18<sup>th</sup> March, 2019 (both days inclusive). It is now determined that the said average closing price is HK\$26.07. Therefore, the market value for calculation of the scrip entitlements is HK\$24.7665 per share. Accordingly, the number of New Shares which shareholders will receive in respect of their existing shares for which forms containing an election to receive shares in lieu of cash will have been lodged with the share registrar (Tricor Standard Limited, Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong) of the Bank by 4:00 p.m. on Monday, 1<sup>st</sup> April, 2019 will be calculated as follows:

$$\begin{array}{rcccl} \text{Number of New Shares} & & & & \text{HK\$0.67} \\ \text{to be received} & = & \text{Number of shares} & \times & \frac{\text{HK\$26.07} \times 95\%}{\text{HK\$26.07} \times 95\%} \\ & & \text{elected for scrip} & & \end{array}$$

The number of New Shares to be received will be rounded down to the nearest whole number of New Shares. Fractional entitlements to New Shares will be refunded in cash to the respective shareholders concerned. The New Shares will, on issue, not be entitled to the 2018 Second Interim Dividend and Special Dividend, but will rank pari passu in all other respects with the existing shares of the Bank.

Certificates for the New Shares and dividend warrants in respect of the 2018 Second Interim Dividend and Special Dividend will be despatched to shareholders by ordinary mail on or about Monday, 8<sup>th</sup> April, 2019. Shareholders who elect for 2018 Second Interim Dividend and Special Dividend wholly or partly in scrip form will receive one share certificate for the New Shares.

For and on behalf of  
**The Bank of East Asia, Limited**  
**Alson LAW Chun-tak**  
Company Secretary

Hong Kong, 18<sup>th</sup> March, 2019

As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po<sup>#</sup> (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung\* (Deputy Chairman), Dr. Allan WONG Chi-yun\*\* (Deputy Chairman), Mr. Aubrey LI Kwok-sing\*, Mr. Winston LO Yau-lai\*, Mr. Stephen Charles LI Kwok-sze\*, Dr. Isidro FAINÉ CASAS\*, Dr. Peter LEE Ka-kit\*, Mr. Adrian David LI Man-kiu<sup>#</sup> (Deputy Chief Executive), Mr. Brian David LI Man-bun<sup>#</sup> (Deputy Chief Executive), Dr. Daryl NG Win-kong\*, Mr. Masayuki OKU\*, Dr. the Hon. Rita FAN HSU Lai-tai\*\*, Mr. Meocre LI Kwok-wing\*\*, Dr. the Hon. Henry TANG Ying-yen\*\*, The Hon. CHAN Kin-por\*\* and Dr. Delman LEE\*\*.

<sup>#</sup> Executive Director

\* Non-executive Director

\*\* Independent Non-executive Director