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The Bank of East Asia, Limited

東亞銀行有限公司

(Incorporated in Hong Kong with limited liability in 1918)
(Stock Code: 23)

ANNOUNCEMENT

1. POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 5TH MAY, 2017
2. RETIREMENT OF DIRECTORS
3. EXTENSION OF THE TERM OF THE EMPLOYMENT CONTRACT OF THE CHIEF EXECUTIVE

The Bank of East Asia, Limited (the “**Bank**”) hereby announces the following:

1. Results of the poll taken at the Annual General Meeting of the Bank held on 5th May, 2017 (the “**2017 AGM**”)
2. Retirement of Directors
3. Extension of the Term of the Employment Contract of the Chief Executive

1. POLL RESULTS

At the 2017 AGM, a poll was demanded by the Chairman for voting on the proposed resolutions as set out in the Notice of 2017 AGM dated 29th March, 2017. All the resolutions were voted on by poll and were approved by shareholders of the Bank. The poll results in respect of the resolutions were as follows:

Resolutions		No. of Votes (%)	
		For	Against
Ordinary Resolutions			
1.	To receive the Audited Financial Statements for the year ended 31 st December, 2016 together with the Report of the Directors and the Independent Auditor’s Report thereon.	2,157,547,201 (99.99%)	44,500 (0.01%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
2.	To re-appoint KPMG as Auditors of the Bank and authorise the Directors to fix their remuneration.	2,154,288,366 (99.85%)	3,341,682 (0.15%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			

3a.	To re-elect Professor Arthur LI Kwok-cheung as a Director.	1,676,771,106 (73.47%)	605,602,732 (26.53%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3b.	To re-elect Dr. Peter LEE Ka-kit as a Director.	1,674,056,397 (73.35%)	608,326,641 (26.65%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3c.	To re-elect Mr. Meocre LI Kwok-wing as a Director.	2,087,827,757 (91.32%)	198,550,281 (8.68%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3d.	To re-elect Dr. the Hon. Henry TANG Ying-yen as a Director.	2,084,371,356 (91.33%)	197,986,925 (8.67%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3e.	To re-elect The Hon. CHAN Kin-por as a Director.	2,084,412,363 (91.33%)	197,936,718 (8.67%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3f.	To re-elect Dr. Delman LEE as a Director.	2,084,481,522 (91.33%)	197,885,436 (8.67%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
4.	To grant a general mandate to the Directors to allot, issue and deal with additional shares of the Bank.	1,573,351,817 (68.94%)	708,768,642 (31.06%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
5.	To grant a general mandate to the Directors to buy back the Bank's own shares.	2,084,310,033 (91.33%)	197,890,248 (8.67%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
6.	To extend the general mandate granted to the Directors pursuant to item 4.	1,572,826,521 (68.92%)	709,411,041 (31.08%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		

Notes:

- (1) The number of shares entitling the holders to attend and vote on the resolutions at the 2017 AGM: 2,723,434,736 shares
- (2) The number of shares entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”): Nil
- (3) The number of shares of holders that are required under the Listing Rules to abstain from voting: Nil
- (4) No parties have stated their intention in the circular containing the Notice of 2017 AGM to vote against or abstain from voting on the relevant resolutions at the 2017 AGM.
- (5) The poll results were subject to scrutiny by KPMG, Certified Public Accountants, whose work was limited to certain procedures requested by the Bank to agree the poll results summary prepared by the Bank to poll forms collected and provided by the Bank to KPMG. The work performed by KPMG in this respect did not constitute an assurance engagement made in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

2. RETIREMENT OF DIRECTORS

Reference is made to the announcement made by the Bank on 17th February, 2017 (the “**Announcement**”) regarding the Board Changes. As disclosed in the Announcement, Mr. Richard LI Tzar-kai (“**Mr. Li**”) and Mr. KUOK Khoon-ean (“**Mr. Kuok**”) had indicated that they would not seek re-election at the 2017 AGM.

Mr. Richard LI Tzar-kai

Mr. Li did not seek re-election at the 2017 AGM and has retired as an Independent Non-executive Director of the Bank with effect from the conclusion of the 2017 AGM.

Mr. Li informed the Bank that in order to devote more time to his other businesses, he had decided to step down as an Independent Non-executive Director of the Bank.

Mr. Li has confirmed that he has no disagreement with the Board and that he is not aware of any matter relating to his retirement that needs to be brought to the attention of the shareholders of the Bank.

Mr. KUOK Khoon-ean

Mr. Kuok did not seek re-election at the 2017 AGM and has retired as an Independent Non-executive Director of the Bank with effect from the conclusion of the 2017 AGM. Accordingly, he has also ceased as a Member of the Nomination Committee of the Bank at the same time.

Mr. Kuok informed the Bank that in order to devote more time to his other businesses and due to his increased work and travel commitments outside of Hong Kong, he had decided to step down as an Independent Non-executive Director of the Bank.

Mr. Kuok has confirmed that he has no disagreement with the Board and that he is not aware of any matter relating to his retirement that needs to be brought to the attention of the shareholders of the Bank.

Once again, the Board would like to extend its gratitude to Mr. Li and Mr. Kuok for the invaluable contribution that they have made to the Board and the Bank during their tenure of service on the Board.

3. EXTENSION OF THE TERM OF THE EMPLOYMENT CONTRACT OF THE CHIEF EXECUTIVE

The Bank is pleased to announce that the existing employment contract of Dr. the Hon. Sir David LI Kwok-po as the Chief Executive of the Bank (the “**Employment Contract**”), which will expire on 31st March 2018, has been extended for a further term of 3 years commencing from 1st April, 2018 and will expire on 31st March, 2021. The extension of the term of the Employment Contract has been reviewed by the Nomination Committee and approved by the Board of Directors of the Bank.

For and on behalf of
The Bank of East Asia, Limited
Alson LAW Chun-tak
Company Secretary

Hong Kong, 5th May, 2017

After the conclusion of the 2017 AGM, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po[#] (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung (Deputy Chairman), Dr. Allan WONG Chi-yun** (Deputy Chairman), Mr. Aubrey LI Kwok-sing*, Mr. Winston LO Yau-lai**, Mr. Stephen Charles LI Kwok-sze*, Dr. Isidro FAINÉ CASAS*, Dr. Peter LEE Ka-kit*, Mr. Adrian David LI Man-kiu[#] (Deputy Chief Executive), Mr. Brian David LI Man-bun[#] (Deputy Chief Executive), Dr. Daryl NG Win-kong**, Mr. Masayuki OKU*, Dr. the Hon. Rita FAN HSU Lai-tai**, Mr. Meocre LI Kwok-wing**, Dr. the Hon. Henry TANG Ying-yen**, The Hon. CHAN Kin-por** and Dr. Delman LEE**.*

[#] *Executive Director*

^{*} *Non-executive Director*

^{**} *Independent Non-executive Director*