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The Bank of East Asia, Limited

東亞銀行有限公司

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

VOLUNTARY ANNOUNCEMENT

COMPLETION OF THE DISPOSAL OF TRICOR HOLDINGS LIMITED

COMPLETION OF THE DISPOSAL

This announcement is made by The Bank of East Asia, Limited (the “**Bank**”).

Reference is made to the announcements published by the Bank on 5th October, 2016 and 30th December, 2016 regarding the share purchase agreement entered into by the Bank, NWS Holdings Limited (“**NWS Holdings**”), East Asia Secretaries (BVI) Limited (“**East Asia Secretaries**”) and Trivium Investment Limited (“**Trivium**”) on 5th October, 2016 in respect of the sale of all the issued shares of Tricor Holdings Limited (“**Tricor**”) held by East Asia Secretaries to Trivium for a total consideration of HK\$6,469.7 million (the “**Disposal**”). Prior to completion of the Disposal (“**Completion**”), Tricor was 75.61% owned by the Bank and 24.39% owned by NWS Holdings, in each case through East Asia Secretaries.

The Bank is pleased to announce that all the conditions precedent to Completion have been satisfied and Completion took place on 31st March, 2017. Following Completion, the Bank no longer holds any equity interest in Tricor and Tricor has ceased to be a subsidiary of the Bank.

FINANCIAL EFFECT OF THE DISPOSAL

The Bank shall book a profit in the amount of approximately HK\$3 billion in respect of the Disposal. The profit is calculated with reference to the net sale proceeds attributable to the Bank after deducting relevant transaction costs and expenses, and the latest carrying amount of Tricor on the book of the Bank.

GENERAL INFORMATION OF THE BANK

Incorporated in 1918, the Bank is Hong Kong’s largest independent local bank, with total consolidated assets of HK\$765.7 billion (US\$98.7 billion) as of 31st December, 2016. Listed on The Stock Exchange of Hong Kong, the Bank is a constituent stock of the Hang Seng Index.

The Bank offers customers a comprehensive range of corporate banking, personal banking, wealth management, and investment services through an extensive network of more than 220 outlets covering Hong Kong and the rest of Greater China, Southeast Asia, the United Kingdom, and United States. For more information, please refer to the Bank's website at www.hkbea.com.

For and on behalf of
The Bank of East Asia, Limited
Alson LAW Chun-tak
Company Secretary

Hong Kong, 31st March, 2017

As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po[#] (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung (Deputy Chairman), Dr. Allan WONG Chi-yun** (Deputy Chairman), Mr. Aubrey LI Kwok-sing*, Mr. Winston LO Yau-lai**, Mr. Richard LI Tzar-kai**, Mr. Stephen Charles LI Kwok-sze*, Mr. KUOK Khoon-ean**, Dr. Isidro FAINÉ CASAS*, Dr. Peter LEE Ka-kit*, Mr. Adrian David LI Man-kiu[#] (Deputy Chief Executive), Mr. Brian David LI Man-bun[#] (Deputy Chief Executive), Dr. Daryl NG Win-kong**, Mr. Masayuki OKU*, Dr. the Hon. Rita FAN HSU Lai-tai**, Mr. Meocre LI Kwok-wing**, Dr. the Hon. Henry TANG Ying-yen**, The Hon. CHAN Kin-por** and Dr. Delman LEE**.*

[#] *Executive Director*

^{*} *Non-executive Director*

^{**} *Independent Non-executive Director*