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The Bank of East Asia, Limited

東亞銀行有限公司

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

GRANT OF SHARE OPTIONS

On 8th April, 2016, the Bank granted 6,262,500 share options to subscribe for Shares to certain Eligible Persons (as defined in the rules of the 2011 Scheme), out of which 2,000,000 share options were granted to the Chairman & Chief Executive and 650,000 share options to each of the two Executive Directors & Deputy Chief Executives of the Bank.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors of The Bank of East Asia, Limited (the “**Bank**”) announces that on 8th April, 2016, the Bank granted 6,262,500 share options to subscribe for ordinary shares of the Bank (“**Shares**”) under its Staff Share Option Scheme adopted on 19th April, 2011 (the “**2011 Scheme**”) to certain Eligible Persons (as defined in the rules of the 2011 Scheme). Details of such grant are set out below:

Date of grant	:	8 th April, 2016
Exercise price of share options granted	:	HK\$28.45 per Share
Number of share options granted	:	6,262,500
Closing price of the Shares on the date of grant	:	HK\$28.00 per Share
Validity period of the share options	:	(i) First tranche (not more than one third of the share options) is exercisable from 8 th April, 2017 to 8 th April, 2022 (ii) Second tranche (not more than one third of the share options) is exercisable from 8 th April, 2018 to 8 th April, 2023 (iii) Third tranche (the remaining balance of the share options) is exercisable from 8 th April, 2019 to 8 th April, 2024

Out of the 6,262,500 share options granted:

- (i) 2,000,000 share options were granted to Dr. the Hon. Sir David LI Kwok-po, Chairman & Chief Executive of the Bank;
- (ii) 650,000 share options were granted to Mr. Adrian David LI Man-kiu, Executive Director & Deputy Chief Executive of the Bank; and
- (iii) 650,000 share options were granted to Mr. Brian David LI Man-bun, Executive Director & Deputy Chief Executive of the Bank.

The granting of the share options to the Chairman & Chief Executive and the two Executive Directors & Deputy Chief Executives were approved by all the Independent Non-executive Directors of the Bank.

By Order of the Board
Alson LAW Chun-tak
Company Secretary

Hong Kong, 8th April, 2016.

After conclusion of the 2016 Annual General Meeting of the Bank held on 8th April, 2016, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po[#] (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung (Deputy Chairman), Dr. Allan WONG Chi-yun** (Deputy Chairman), Mr. Aubrey LI Kwok-sing*, Mr. Winston LO Yau-lai**, Mr. Richard LI Tzar-kai**, Mr. Kenneth LO Chin-ming**, Mr. Stephen Charles LI Kwok-sze*, Mr. William DOO Wai-hoi**, Mr. KUOK Khoon-ean**, Mr. Valiant CHEUNG Kin-piu**, Dr. Isidro FAINÉ CASAS*, Dr. Peter LEE Ka-kit*, Mr. Adrian David LI Man-kiu[#] (Deputy Chief Executive), Mr. Brian David LI Man-bun[#] (Deputy Chief Executive), Dr. Daryl NG Win-kong**, Mr. Masayuki OKU* and Dr. the Hon. Rita FAN HSU Lai-tai**.*

[#] Executive Director

* Non-executive Director

** Independent Non-executive Director