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## **The Bank of East Asia, Limited**

**東亞銀行有限公司**

*(Incorporated in Hong Kong with limited liability in 1918)*

(Stock Code: 23)

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Masayuki Oku has been appointed as a Non-executive Director of the Bank with effect from 1<sup>st</sup> August, 2015.

The Bank of East Asia, Limited (the “**Bank**”) is pleased to announce the appointment of Mr. Masayuki Oku (“**Mr. Oku**”) as a Non-executive Director of the Bank with effect from 1<sup>st</sup> August, 2015.

Mr. Oku, aged 70, is Chairman of the Board of Sumitomo Mitsui Financial Group, Inc. (“**SMFG**”) (listed in Japan and USA). He is an Independent Non-executive Director of Panasonic Corporation, Kao Corporation, Komatsu Ltd. and Chugai Pharmaceutical Co., Ltd., all of which are companies listed in Japan. Save as disclosed, Mr. Oku has not held any directorships in other listed public companies in the last three years. Mr. Oku is also an Auditor of Nankai Electric Railway Co. Ltd. (listed in Japan).

Save as disclosed, Mr. Oku does not hold any other position with the Bank or other members of the Bank Group.

Mr. Oku began his career in 1968 at The Sumitomo Bank, Limited and was elected as a member of the Board of Directors of the bank in 1994. In 1999, Mr. Oku was appointed Secretary General of the Integration Strategy Committee of the bank, leading its merger process with The Sakura Bank, Limited, which culminated in the formation of Sumitomo Mitsui Banking Corporation (“**SMBC**”) in 2001. In 2003, he became Deputy President of SMBC. In 2005, he was appointed President and CEO of SMBC and Chairman of the Board of SMFG, the holding company of SMBC. During his tenor as President and CEO of SMBC, he also served as Chairman of Japanese Bankers Association in 2007 and 2010. In April 2011, he resigned as President and CEO of SMBC to devote himself to his duties as Chairman of the Board of SMFG. Mr. Oku also served as Vice Chairman of Nippon Keidanren (Japan Business Federation) during the period from May 2011 to June 2015.

Mr. Oku received a Bachelor of Law degree from Kyoto University in 1968 and a Master of Laws (LL.M) degree from Michigan Law School in 1975. He was awarded the Order of Industrial Service Merit Silver Tower by the Government of the Republic of Korea in 2009.

Mr. Oku has not entered into any service contract with the Bank. He is provided with a Letter of Appointment setting out the terms and conditions of his appointment as a Non-executive Director of the Bank. In accordance with the Articles of Association of the Bank, Mr. Oku will hold office until the next following general meeting of the Bank and shall then be eligible for re-election for a term of not more than approximately three years. Mr. Oku will receive a director's fee of HK\$300,000 per annum. The fees payable to Directors of the Bank are determined by the Board of the Bank with reference to market trends.

Mr. Oku is the Chairman of the Board of SMFG which owns a 100% interest in SMBC. Both SMFG and SMBC are Substantial Shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Bank. Save as disclosed, Mr. Oku does not have any relationship with any Directors, Senior Management and other Substantial Shareholders of the Bank. As at the date of this announcement, the Bank does not have a Controlling Shareholder (as defined in the Listing Rules).

As at the date of this announcement, Mr. Oku is not interested in any shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance.

There is no information relating to Mr. Oku that is required to be disclosed pursuant to Rules 13.51 (2) (h) to (v) of the Listing Rules.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Oku that need to be brought to the attention of the shareholders of the Bank.

The Bank is pleased to take this opportunity to welcome Mr. Oku to join the Board and congratulates him on his appointment.

By Order of the Board  
**David LI Kwok-po**  
*Chairman & Chief Executive*

Hong Kong, 31<sup>st</sup> July, 2015.

*As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po<sup>#</sup> (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung\* (Deputy Chairman), Dr. Allan WONG Chi-yun\*\* (Deputy Chairman), Mr. WONG Chung-hin\*\*, Mr. Aubrey LI Kwok-sing\*, Mr. Winston LO Yau-lai\*\*, Tan Sri Dr. KHOO Kay-peng\*\*, Mr. Richard LI Tzar-kai\*\*, Mr. Kenneth LO Chin-ming\*\*, Mr. Eric LI Fook-chuen\*, Mr. Stephen Charles LI Kwok-sze\*, Mr. William DOO Wai-hoi\*\*, Mr. KUOK Khoon-ean\*\*, Mr. Valiant CHEUNG Kin-piu\*\*, Dr. Isidro FAINÉ CASAS\*, Dr. Peter LEE Ka-kit\*, Mr. Adrian David LI Man-kiu<sup>#</sup> (Deputy Chief Executive), Mr. Brian David LI Man-bun<sup>#</sup> (Deputy Chief Executive), Mr. Daryl NG Win-kong\*\*.*

<sup>#</sup> *Executive Director*

<sup>\*</sup> *Non-executive Director*

<sup>\*\*</sup> *Independent Non-executive Director*