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The Bank of East Asia, Limited

東亞銀行有限公司

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBERS OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

Dr. Thomas KWOK Ping-kwong has resigned as an Independent Non-executive Director and ceased as a Member of the Nomination Committee and the Remuneration Committee of the Bank with effect from 19th December, 2014.

Reference is made to the announcement of today's date issued by The Bank of East Asia, Limited (the "**Bank**").

The Bank has today received a resignation letter from Dr. Thomas KWOK Ping-kwong ("**Dr. Kwok**") informing the Bank that as a result of the verdict delivered by the jury on 19th December, 2014 in the Court of First Instance of the High Court of the Hong Kong Special Administrative Region, Dr. Kwok has resigned as an Independent Non-executive Director of the Bank with effect from 19th December, 2014. Accordingly, Dr. Kwok has also ceased as a Member of the Nomination Committee and the Remuneration Committee of the Bank on the same date.

Dr. Kwok has confirmed that he has no disagreement with the Board and that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Bank.

Dr. Kwok was appointed a Director of the Bank in 2001 and has served the Bank for 13 years. The Board would like to extend its gratitude to Dr. Kwok for his wise counsel and invaluable contribution to the Board and the Bank during his tenure of service on the Board.

For and on behalf of
The Bank of East Asia, Limited
David LI Kwok-po
Chairman & Chief Executive

Hong Kong, 22nd December, 2014

Following the above-mentioned resignation, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po[#] (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung (Deputy Chairman), Dr. Allan WONG Chi-yun** (Deputy Chairman), Mr. WONG Chung-hin**, Mr. Aubrey LI Kwok-sing*, Mr. Winston LO Yau-lai**, Tan Sri Dr. KHOO Kay-peng**, Mr. Richard LI Tzar-kai*, Mr. Kenneth LO Chin-ming**, Mr. Eric LI Fook-chuen*, Mr. Stephen Charles LI Kwok-sze*, Mr. William DOO Wai-hoi**, Mr. KUOK Khoon-ean**, Mr. Valiant CHEUNG Kin-piu**, Dr. Isidro FAINÉ CASAS*, Dr. Peter LEE Ka-kit*, Mr. Adrian David LI Man-kiu[#] (Deputy Chief Executive) and Mr. Brian David LI Man-bun[#] (Deputy Chief Executive).*

[#] Executive Directors

* Non-executive Directors

** Independent Non-executive Directors