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The Bank of East Asia, Limited

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Mr. Peter LEE Ka-kit has been appointed as a Non-executive Director of the Bank with effect from 1st May, 2013.

The Bank of East Asia, Limited (the “**Bank**”) is pleased to announce the appointment of Mr. Peter LEE Ka-kit (“**Mr. Lee**”) as a Non-executive Director of the Bank with effect from 1st May, 2013.

Mr. Lee, *JP*, aged 49, is a Member of the Standing Committee of the 12th National Committee of the Chinese People’s Political Consultative Conference. He is the Vice Chairman of Henderson Land Development Company Limited and Henderson Investment Limited, both of which are listed public companies, as well as Henderson Development Limited. He is also a Non-executive Director of The Hong Kong and China Gas Company Limited (“**HKCG**”) and Intime Department Store (Group) Company Limited, both of which are listed public companies. Save as disclosed, Mr. Lee did not hold any directorships in other listed public companies in the last three years.

Mr. Lee was a Non-executive Director of The Bank of East Asia (China) Limited, a wholly-owned subsidiary of the Bank, and a Member of its Remuneration & Nomination Committee. Save as disclosed, he does not hold any other position with the Bank and other members of the Bank Group.

Mr. Lee has been appointed as a Justice of the Peace by the Government of the Hong Kong Special Administrative Region and awarded an Honorary University Fellowship by The University of Hong Kong since 2009. He was educated in the United Kingdom.

Mr. Lee has not entered into any service contract with the Bank. In accordance with the Articles of Association of the Bank, Mr. Lee will hold office until the next following general meeting of the Bank and shall then be eligible for re-election for a term of not more than approximately three years. The fees payable to Directors of the Bank are determined by the Board of the Bank with reference to market trends. Mr. Lee will receive a director’s fee of HK\$260,000 per annum.

Mr. Lee is a son of Dr. Lee Shau-kee, a former Independent Non-executive Director of the Bank. Save as disclosed, Mr. Lee does not have any relationship with any Directors, Senior Management and Substantial Shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Bank. As at the date of this announcement, the Bank does not have a Controlling Shareholder (as defined in the Listing Rules).

As at the date of this announcement, Mr. Lee is, through a company owned by him, interested in 329,000 ordinary shares (0.01% of the issued share capital) of the Bank, and is also deemed to be interested in 1,100,000 ordinary shares (0.05% of the issued share capital) of the Bank (the “**Deemed Shares**”) within the meaning of Part XV of the Securities and Futures Ordinance. The Deemed Shares are beneficially owned by a subsidiary of HKCG and Mr. Lee is a director of HKCG and a discretionary beneficiary of the discretionary trusts which indirectly control more than one third of the voting power at the general meeting of HKCG.

There is no information relating to Mr. Lee that is required to be disclosed pursuant to Rules 13.51 (2) (h) to (v) of the Listing Rules.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Lee that need to be brought to the attention of the shareholders of the Bank.

The Bank is pleased to take this opportunity to welcome Mr. Lee to join the Board and congratulates him on his appointment.

By Order of the Board
David LI Kwok-po
Chairman & Chief Executive

Hong Kong, 30th April, 2013.

Following the above-mentioned appointment, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung (Deputy Chairman), Dr. Allan WONG Chi-yun** (Deputy Chairman), Mr. WONG Chung-hin**, Mr. Aubrey LI Kwok-sing*, Mr. Winston LO Yau-lai**, Tan Sri Dr. KHOO Kay-peng**, Dr. Thomas KWOK Ping-kwong**, Mr. Richard LI Tzar-kai*, Mr. Kenneth LO Chin-ming**, Mr. Eric LI Fook-chuen*, Mr. Stephen Charles LI Kwok-sze*, Mr. William DOO Wai-hoi**, Mr. KUOK Khoon-ean**, Mr. Valiant CHEUNG Kin-piu**, Dr. Isidro FAINÉ CASAS* and Mr. Peter LEE Ka-kit*.*

* *Non-executive Directors*

** *Independent Non-executive Directors*