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BEA 東亞銀行

The Bank of East Asia, Limited

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

**2012 SECOND INTERIM (IN LIEU OF FINAL) SCRIP DIVIDEND SCHEME
– CALCULATION OF MARKET VALUE**

The scrip entitlements under the 2012 Second Interim (in lieu of Final) Scrip Dividend Scheme would be calculated as an amount equal to 95% of the average of the closing prices of the existing shares of the Bank on The Stock Exchange of Hong Kong Limited from Wednesday, 13th March, 2013 to Tuesday, 19th March, 2013 (both days inclusive). It is now determined that the said average closing price is HK\$31.16. Therefore, the market value for calculation of the scrip entitlements is HK\$29.602 per share.

In our circular to shareholders of The Bank of East Asia, Limited (the “**Bank**”) dated 18th March, 2013, it was announced that the Directors had declared a second interim dividend (in lieu of final dividend) for the financial year ended 31st December, 2012 (“**2012 Second Interim Dividend**”) in cash at HK\$0.63 per share; and that any shareholder entitled to receive such dividend would be given the option to elect to receive new, fully paid ordinary shares in lieu of cash (“**New Shares**”). The scrip entitlements would be calculated as an amount equal to 95% of the average of the closing prices of the existing shares of the Bank on The Stock Exchange of Hong Kong Limited from Wednesday, 13th March, 2013 to Tuesday, 19th March, 2013 (both days inclusive). It is now determined that the said average closing price is HK\$31.16. Therefore, the market value for calculation of the scrip entitlements is HK\$29.602 per share. Accordingly, the number of New Shares which shareholders will receive in respect of their existing shares for which forms containing an election to receive shares in lieu of cash will have been lodged with the share registrar of the Bank by 4:00 p.m. on Tuesday, 2nd April, 2013 will be calculated as follows:

$$\begin{array}{rcl} \text{Number of New Shares} & = & \text{Number of shares} \\ \text{to be received} & & \text{elected for scrip} \end{array} \times \frac{\text{HK\$0.63}}{\text{HK\$31.16} \times \frac{95}{100}}$$

The number of New Shares to be received will be rounded down to the nearest whole number of New Shares. Fractional entitlements to New Shares will be refunded in cash to the respective shareholders concerned. The New Shares will, on issue, not be entitled to the 2012 Second Interim Dividend, but will rank pari passu in all other respects with the existing shares of the Bank.

Certificates for the New Shares and dividend warrants in respect of the 2012 Second Interim Dividend will be despatched to shareholders by ordinary mail on or about Tuesday, 9th April, 2013. Shareholders who elect for dividend wholly or partly in scrip form will receive one share certificate for the New Shares.

For and on behalf of
The Bank of East Asia, Limited
Alson LAW Chun-tak
Company Secretary

Hong Kong, 19th March, 2013

As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung* (Deputy Chairman), Dr. Allan WONG Chi-yun** (Deputy Chairman), Mr. WONG Chung-hin**, Dr. LEE Shau-kee**, Mr. Aubrey LI Kwok-sing*, Mr. Winston LO Yau-lai**, Tan Sri Dr. KHOO Kay-peng*, Dr. Thomas KWOK Ping-kwong**, Mr. Richard LI Tzar-kai*, Mr. Kenneth LO Chin-ming**, Mr. Eric LI Fook-chuen*, Mr. Stephen Charles LI Kwok-sze*, Mr. William DOO Wai-hoi**, Mr. KUOK Khoon-ean**, Mr. Valiant CHEUNG Kin-piu** and Dr. Isidro FAINÉ CASAS*.

* Non-executive Directors

** Independent Non-executive Directors