



The Bank of East Asia, Limited

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

ANNUAL GENERAL MEETING HELD ON 12TH APRIL, 2007 – RESULT RELATING TO ADOPTION OF STAFF SHARE OPTION SCHEME 2007 – POLL RESULTS

At the 2007 AGM, the resolution relating to the adoption of the Staff Share Option Scheme 2007 was approved by the Shareholders. The Bank is also pleased to announce the results of the poll taken at the 2007 AGM.

Result relating to adoption of Staff Share Option Scheme 2007

Reference is made to the circular of The Bank of East Asia, Limited (the "Bank") dated 12th March, 2007 in respect of, among other things, the proposal for adoption of the Staff Share Option Scheme 2007 (the "Circular"). Terms used in this announcement shall have the same meanings as defined in the Circular unless stated otherwise.

The Board is pleased to announce that at the Annual General Meeting of the Bank held on 12th April, 2007 (the "2007 AGM"), the proposed ordinary resolution relating to the adoption of the Staff Share Option Scheme 2007 was approved by the Shareholders.

Poll Results

The Bank is also pleased to announce the results of the poll taken at the 2007 AGM as below:

- (1) The total number of shares entitling the holder to attend and vote for or against all the resolutions at the 2007 AGM: 1,553,067,050 shares.
- (2) The total number of shares entitling the holder to attend and vote only against any of the resolutions at the 2007 AGM: Nil
- (3) The number of shares represented by votes for and against the respective resolutions at the 2007 AGM was as follows:

	Resolutions	No. of Votes (%)	
		For	Against
1.	To adopt the Audited Accounts and the Report of the Directors and the Independent Auditor's Report for the year ended 31st December, 2006. As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.	625,940,139 (99.90%)	653,200 (0.10%)
2.	To declare a final dividend of HK\$1.03 per share (with scrip option). As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.	665,844,864 (100.00%)	0 (0.00%)
3a.	To re-elect Mr. Stephen Charles LI Kwok-sze as a Director. As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.	663,034,282 (99.56%)	2,954,312 (0.44%)
3b.	To re-elect Dr. Allan WONG Chi-yun as a Director. As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.	664,012,280 (99.70%)	1,977,800 (0.30%)
3c.	To re-elect Mr. Aubrey LI Kwok-sing as a Director. As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.	650,334,920 (97.75%)	14,973,988 (2.25%)
3d.	To re-elect Mr. Winston LO Yau-lai as a Director. As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.	663,921,895 (99.69%)	2,062,292 (0.31%)
3e.	To re-elect Tan Sri Dr. KHOO Kay-peng as a Director. As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.	663,022,671 (99.56%)	2,954,312 (0.44%)
3f.	To re-elect Dr. The Hon. Sir David LI Kwok-po as a Director. As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.	651,051,305 (97.76%)	14,934,865 (2.24%)
4.	To re-appoint KPMG as Auditors of the Bank and authorise the Directors to fix their remuneration. As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.	665,980,305 (100.00%)	0 (0.00%)
5.	To adopt the Staff Share Option Scheme 2007. As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.	658,034,309 (99.84%)	1,082,830 (0.16%)
6.	To amend the Articles of Association of the Bank. As more than 75% of the votes were cast in favour of the resolution, the resolution was carried.	666,531,979 (100.00%)	0 (0.00%)
7.	To grant a general mandate to the Directors to issue additional shares. As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.	456,962,422 (68.57%)	209,452,364 (31.43%)
8.	To grant a general mandate to the Directors to repurchase the Bank's own shares. As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.	665,339,249 (99.87%)	870,400 (0.13%)
9.	To extend the general mandate granted to the Directors pursuant to item 7. As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.	395,992,412 (59.48%)	269,775,250 (40.52%)

- (4) KPMG (Certified Public Accountants), auditors of the Bank, acted as scrutineer for the vote-taking at the 2007 AGM. KPMG's work was limited to certain procedures requested by the Bank to agree the poll results summary prepared by the Bank to poll forms collected and provided by the Bank to KPMG. The work performed by KPMG in this respect did not constitute an assurance engagement made in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

For and on behalf of
The Bank of East Asia, Limited
Molly HO Kam-lan
Company Secretary

Hong Kong, 12th April, 2007

As at the date of this announcement, the Executive Directors of the Bank are: Dr. The Hon. Sir David LI Kwok-po (Chairman and Chief Executive), Mr. Joseph PANG Yuk-wing (Deputy Chief Executive) and Mr. CHAN Kay-cheung (Deputy Chief Executive); Non-executive Directors of the Bank are: Dr. LI Fook-wo, Mr. Aubrey LI Kwok-sing, Dr. William MONG Man-wai, Tan Sri Dr. KHOO Kay-peng, Mr. Richard LI Tzar-kai, Mr. Eric LI Fook-chuen and Mr. Stephen Charles LI Kwok-sze; and Independent Non-executive Directors are: Mr. WONG Chung-hin, Dr. LEE Shau-kee, Dr. Allan WONG Chi-yun, Mr. Winston LO Yau-lai, Mr. Thomas KWOK Ping-kwong, Mr. TAN Man-kou and Mr. Kenneth LO Chin-ming.