



# BEA 東亞銀行

## The Bank of East Asia, Limited

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

### APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Mr. Eric Li Fook-chuen has been appointed as a Non-executive Director of the Bank with effect from 25th January, 2006.

The Bank of East Asia, Limited (the "Bank") is pleased to announce that Mr. Eric Li Fook-chuen ("Mr. Li") has been appointed as a Non-executive Director of the Bank with effect from 25th January, 2006.

Mr. Li, *BscEE, MscEE, MBA, FIM*, aged 76, is currently the Chairman and Chief Executive Officer of The Kowloon Dairy Limited. He holds a Bachelor of Science Degree in Electrical Engineering from the University of Arkansas, U.S.A., a Master of Science Degree in Electrical Engineering from the University of Michigan, U.S.A., and a Master Degree in Business Administration from the University of California, U.S.A. He is also a Fellow of the Chartered Management Institute. Mr. Li is a director of Joyce Boutique Holdings Limited. Saved as disclosed, Mr. Li did not hold any directorship in other listed public companies in the last three years.

Mr. Li is a non-executive director of one of the Bank's wholly-owned subsidiaries, Blue Cross (Asia-Pacific) Insurance Limited. Saved as disclosed herein, Mr. Li does not hold any other position with the Bank and other members of the Bank Group.

Mr. Li has not entered into any service contract with the Bank. No terms have been fixed or proposed for Mr. Li's length of service with the Bank, although he is subject to retirement by rotation and re-election at an annual general meeting of the Bank in accordance with the Articles of Association of the Bank. The fees payable to directors are determined by the Board with reference to market trends. Mr. Li will receive a directors' fee of HK\$100,000 per annum.

Mr. Li is the uncle of Dr. David Li Kwok-po, Chairman and Chief Executive of the Bank, and also the uncle of Mr. Aubrey Li Kwok-sing, a Non-executive Director of the Bank. He is also the cousin of Dr. Li Fook-wo and Dr. Simon Li Fook-sean, both are Non-executive Directors of the Bank. Except as disclosed, Mr. Li is not or was not connected with any directors and the senior management of the Bank. The Bank does not have a substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) as at the date hereof.

As at the date of this announcement, Mr. Li is interested in 33,849,527 (2.24%) shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance. Of these 33,849,527 shares, Mr. Li is the beneficial owner of 1,040,201 (0.07%) shares, and 18,769,731 (1.24%) shares are held by New Jerico Limited in the capacity of trustee of The Jerico Unit Trust. Mr. Li is the sole director of New Jerico Limited. All the units in The Jerico Unit Trust are held by The New Elico Trust, of which Mr. Li is the founder and a discretionary beneficiary. Mr. Li is also deemed to be interested in 14,039,595 (0.93%) shares held by The Kowloon Dairy Limited of which Mr. Li is the Chairman and Chief Executive Officer.

Saved as disclosed above, there are no other matters relating to the appointment of Mr. Li that need to be brought to the attention of the shareholders of the Bank.

The Bank is pleased to take this opportunity to welcome Mr. Li and congratulates him on his appointment.

By Order of the Board  
**Molly HO Kam-lan**  
Company Secretary

Hong Kong, 25th January, 2006.

*As at the date of this announcement, the Executive Directors of the Bank are Dr. The Hon. Sir David Li Kwok-po (Chairman and Chief Executive), Mr. Joseph PANG Yuk-wing (Deputy Chief Executive) and Mr. CHAN Kay-cheung (Deputy Chief Executive); Non-executive Directors of the Bank are Dr. Li Fook-wo; Dr. The Hon. Simon Li Fook-sean, Mr. Aubrey Li Kwok-sing, Dr. William MONG Man-wai, Tan Sri Dr. KHOO Kay-peng and Mr. Richard Li Tzar-kai; and Independent Non-executive Directors are Mr. WONG Chung-hin, Dr. LEE Shau-kee, Dr. Allan WONG Chi-yun, Mr. Winston LO Yau-lai, Mr. Thomas KWOK Ping-kwong, Mr. TAN Man-kou and Mr. Kenneth LO Ching-ming.*