

Notice of Amendments to BEA Consumer Loan Services

With effect from 3rd October, 2017 (the "Effective Date"), the following changes will be made to BEA Consumer Loan (Policy Loan) Services:

I. Policy Loan Terms and Conditions (the "Terms and Conditions")	
The following clause shall be amended to Policy Loan Terms and Conditions:	
Clause	Details
Terms and Conditions clause 5 (Amended)	The following clause shall be amended : 5. We will request the Insurer to provide the annual statement or latest cash value of the insurance policy from time to time and will conduct review on your loan account. If your outstanding loan amount exceeds the maximum loan amount, you shall repay the excessive loan amount within 14 days after the date of our written notification. We will charge the excessive amount with a temporary interest, which will be calculated at the interest rate shown on the facility letter in relation to the Loan plus 4% per annum from the date of our written notification until the date we actually receive your repayment of the excessive loan amount. If you fail to repay the excessive amount within the time as mentioned above, we will be entitled to terminate the loan and surrender the insurance policy to pay all of the outstanding payment, interest, and other fees and expenses. We will demand you to pay any amount (including but not limited to the Loan principal, interest, charges and expenses) which cannot be repaid by the surrender value of the insurance policy.
The following clause shall be added to Policy Loan Terms and Conditions:	
Clause	Details
Terms and Conditions clause 9 (Newly added and numbered)	The following clause shall be newly added and numbered as clause 9: 9. Designation of beneficiary(ies) is not allowed so long as the loan is not fully repaid to BEA. (Due to the addition of the above clause, the existing clause 9 shall be renumbered as clause 10 accordingly.)

Please note that the above amendments shall be binding on you if you continue to use our Consumer Loan services or maintain your account(s) after the Effective Date. Please also note that the Bank shall not be able to continue providing services to you if you do not accept the above amendments. If you have any queries, please contact our Consumer Finance Services Hotline.

The Schedule of Fees & Charges and the Terms and Conditions are available upon request from the Consumer Finance Services Hotline or from the BEA website at www.hkbea.com.

Issued by The Bank of East Asia, Limited 東亞銀行有限公司