

Notice of Amendments to BEA Consumer Loan Services

With effect from 3rd July, 2017 (the "Effective Date"), the following changes will be made to BEA Consumer Loan (Instalment Loan and Revolving Loan) Services:

I. Schedule of Fees & Charges for BEA Revolving Loan Services (the "Schedule of Fees & Charges")	
Fees and Charges	
Items	Details
Paper Statement Fee	<p>HK\$50</p> <p>The Paper Statement Fee will be charged by BEA in the following situations:</p> <p>(a) When you open the account (if you opt to receive paper statements);</p> <p>(b) In the account opening month of each subsequent year (if the paper statement service remains selected);</p> <p>(c) Every time you switch from the e-statement service to the paper statement service. The fee will be charged in full and can be charged more than once within a year if you switch between the services multiple times. The fee in subsequent years will still be levied annually in the account opening month.</p> <p>This fee is non-refundable, irrespective of your Revolving Loan account usage or the number of paper statements issued in a year.</p>
II. Instalment Loan Terms and Conditions (the "Terms and Conditions")	
The following clauses shall be amended to the Instalment Loan Terms and Conditions:	
Clauses	Details
Instalment Loan Terms and Conditions clause 4 (Amended)	<p>The existing clause 4 shall be amended as follows:</p> <p>4 Early full repayment of the Loan will be permitted providing the entire outstanding principal of the Loan is paid in full as well as accrued interest payable for the month, other charges and expenses (if applicable), plus a repayment fee or such other amount as determined by us at our discretion from time to time. The repayment fee shall be calculated with reference to the number of years in the remaining loan period (any part of a year shall be rounded up to a full year) and chargeable for each year at a rate of 2% per annum on the original loan amount.</p>
Instalment Loan Terms and Conditions clause 5 (Amended)	<p>The existing clause 5 shall be amended as follows:</p> <p>5 Any instalments in arrears will be subject to a default interest calculated on a daily basis at 3% per month on the total monthly repayment amount then overdue, plus a late charge of HK\$400, and will be debited from the relevant Designated Account. A statement or demand (in whatever form BEA deems appropriate) issued by BEA shall be conclusive evidence of the amount due and owing to BEA.</p>
III. Revolving Loan Terms and Conditions (the "Terms and Conditions")	
The following clauses shall be newly added to the Revolving Loan Terms and Conditions:	
Clauses	Details
Revolving Loan Terms and Conditions clause 7.4, 7.4(a), 7.4(b) and 7.4(c) (Newly added and numbered)	<p>The following clauses shall be newly added and numbered as clauses 7.4, 7.4(a), 7.4(b) and 7.4(c) respectively:</p> <p>7.4 If you choose to receive paper statements by mail, the Paper Statement Fee as specified in the Schedule will be charged to you by BEA without prior notice:</p> <p>(a) At the time of account opening (if you opt to receive paper statements);</p> <p>(b) In the account opening month of each subsequent year (if the paper statement service remains selected), e.g. if the account is opened in January, the Paper Statement Fee will be charged in January of each subsequent year;</p> <p>(c) Every time you switch from the e-statement service to the paper statement service, the fee will be charged in full. The fee can be charged more than once within a year if you switch between the services multiple times. The fee in subsequent years will still be levied annually in the account opening month.</p> <p>This fee is non-refundable, irrespective of your Revolving Loan account usage or the number of paper statements issued in a year.</p> <p>(Due to the addition of the above clauses, the existing clause 7.4 shall be renumbered as clause 7.5 accordingly.)</p>

Please note that the above amendments shall be binding on you if you continue to use our Consumer Loan services or maintain your account(s) after the Effective Date. Please also note that the Bank shall not be able to continue providing services to you if you do not accept the above amendments. If you have any queries, please contact our Consumer Finance Services Hotline.

The Schedule of Fees & Charges and the Terms and Conditions are available upon request from the Consumer Finance Services Hotline or from the BEA website at www.hkbea.com.

Issued by The Bank of East Asia, Limited 東亞銀行有限公司