

Key Facts Statement (KFS) for Instalment Loan

The Bank of East Asia, Limited

"Super-Fast" Debt Clearance Plan
23 June, 2025

This product is an instalment loan.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your overdraft facility.

Please read and understand the information in this KFS before you apply for this product. You will be requested to confirm that you have read and understood the information in this KFS when submitting the application.

Interest Rates and Interest Charges

Interest Rate The interest rate is the basic interest rate shown as a percentage of the amount borrowed over a year.	For a loan amount of HK\$100,000:			
	Loan Tenor	6-month	12-month	24-month
	Interest rate (or range of interest rate)	Not applicable*	0.23% – 1.25%	0.23% – 1.25%
	* This product does not offer a loan tenor of 6 months because the minimum loan tenor offered is 12 months For interest rate applicable to other loan amounts and tenors, please refer to the information printed on the promotional leaflet. No interest will be incurred if the instalment loan is cancelled and the facility is fully repaid within 7 calendar days immediately following the date of drawdown of the loan ("Cooling-off Period").			

Annualised Percentage Rate (APR) ¹	For a loan amount of HK\$100,000:			
	Loan Tenor	6-month	12-month	24-month
	APR (or range of APR)	Not applicable	7.54% – 33.15%	7.82% – 33.35%

Annualised Overdue/Default Interest Rate	36 % A default interest of 3% per month will be charged on the total monthly repayment amount then overdue which is calculated on a daily basis This interest is calculated according to a simple formula: Overdue instalment amount x 3%/No. of days in current month x No. of days overdue			
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Repayment

Repayment Frequency	This loan requires monthly repayment.			
Periodic Repayment Amount ²	For a loan amount of HK\$100,000 with monthly repayment:			
	Loan Tenor	6-month	12-month	24-month
	Periodic repayment amount for the interest rate specified above	Not applicable	HK\$8,666.10	HK\$4,502.20

Total Repayment Amount ²	For a loan amount of HK\$100,000 with monthly repayment:			
	Loan Tenor	6-month	12-month	24-month
	Total repayment amount for the interest rate (or range of interest rate) specified above	Not applicable	HK\$103,993.20	HK\$108,052.80
Remark: To calculate the above information applicable to your specific case, please use our online calculator accessible from our website/principal Internet platform which provides overdraft facilities at www.hkbea.com/html/en/calculator-consumer-loan_main.html .				

Fees and Charges

Handling Fee ³	1.2% per annum of original loan amount will be charged when the application has been approved. This fee is calculated as below: Original loan amount x Handling Fee (in %) x Approved loan tenor (in number of years)			
Late Payment Fee and Charge	HK\$400 per instalment			
Prepayment/Early Settlement/Redemption Fee ³	2% per annum of original loan amount which will be calculated with reference to the number of years in the remaining loan period (any part of a year shall be rounded up to a full year) will be charged if you fully repay the loan. This fee is calculated as below: Original loan amount x 2% x Remaining loan tenor (in number of years) No prepayment/early settlement/redemption fee will be incurred if the instalment loan is cancelled and the facility is fully repaid within the Cooling-off Period.			
Returned Cheque/Rejected Autopay Charge	Not applicable			

Additional Information

Re-issuance of Loan Confirmation Letter	HK\$200 per copy
Re-issuance of the Loan Repayment Schedule	HK\$200 per copy
Issuance of Letter to Confirm the Loan Information	HK\$200 per copy

Remarks:

1. An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate. The APR is calculated according to the standard method set out in the Code of Banking Practice. The calculation has already included the arrangement fee of 1.2% per annum of original loan amount and is rounded up or down to the nearest 2 decimal places.
2. The proportion of loan principal, interest and non-refundable arrangement fee (if applicable) in each repayment amount is calculated according to the formula known as the "Rule of 78". Information on the "Rule of 78" is available on our website at www.hkbea.com/rule_of_78.
3. This is the arrangement fee for a loan application. After the application has been approved, BEA will charge an arrangement fee which is added to the loan amount for interest calculation and monthly repayment.

The Chinese version of this KFS is for reference only. The English version will prevail if there is any inconsistency between the English and Chinese versions.