

## NOTES RELATING TO THE RELATIONSHIP DECLARATION

1. "Relative" is defined under Part 8 of the Banking (Exposure Limits) Rules as:

- parent, grandparent or great grandparent;
- step-parent or adoptive parent;
- brother or sister;
- spouse;
- the other party to a union of concubinage;
- cohabitee;
- spouse's parent, step-parent or adoptive parent;
- spouse's brother or sister;
- son, step-son or adopted son;
- daughter, step-daughter or adopted daughter; and
- grandson, granddaughter, great grandson or great granddaughter.

For the purposes of this definition,

- "union of concubinage" means a union of concubinage entered into by a male partner and a female partner before 7<sup>th</sup> October, 1971, under which union the female partner has, during the lifetime of the male partner, been accepted by his wife as his concubine and recognized as such by his family generally; and
- "cohabitee" means a person who is in a relationship between two persons (whether of the same sex or of the opposite sex) who live together as a couple in an intimate relationship.

2. "**Employee**" includes Permanent Full Time, Permanent Part-time, Fixed-Term Full Time, Fixed-Term Part-time staff and International Assignees.

3. A company is under the "**control**" of a person if such person is:

- an indirect controller (i.e. any person in accordance with whose directions or instructions the directors of the company or of another company of which it is a subsidiary are accustomed to act, but does not include a Manager or Advisor appointed under Section 52 of the Banking Ordinance or any person in accordance with whose directions or instructions those directors are accustomed to act by reason only that they act on advice given by him in his professional capacity); or
- a majority shareholder controller (i.e. any person who, either alone or with any associate or associates, is entitled to exercise, or control the exercise of, more than 50% of the voting power at any general meeting of the company or of another company of which it is a subsidiary),

and "**controller**" as defined in the Banking Ordinance means either an "**indirect controller**" or a "**majority shareholder controller**".

4. "**Minority shareholder controller**" in relation to a company, means any person who, either alone or with any associate or associates, is entitled to exercise, or control the exercise of, 10% or more, but not more than 50%, of the voting power at any general meeting of the company or of another company of which it is a subsidiary.