



“Enterprise Easy Fund – Card Merchant Loan” Product Information Sheet

The Bank of East Asia, Limited

[Dec 2023]

Loan Feature		
Loan Type	Installment Loan	
Loan Currency	HKD	
Loan Amount	HKD100,000 to HKD2,000,000 ¹	
Loan Tenor	24 months ²	
Repayment	Monthly Installment	
Loan Interest Rate	Range from 1 month HIBOR+ 2.1% per annum to 1 month HIBOR+ 15.1% per annum Remark: 1) 1-month HIBOR refers to the 1-month Hong Kong Interbank Offered Rate. 2) Loan Interest is subject to the final approval of the Bank	
Overdue Interest Rate	5% per annum over the interest rate as shown in the facility letter	
Loan Purpose	For general working capital use ; The loan proceeds shall not be used for property investment, property acquisition or wealth products investment.	
Collateral	Not required	
Personal Guarantee	Required; Major Shareholders shall provide personal guarantee with unlimited amount in favour of the Bank. Remark: Major Shareholders refer to each person (who is an individual) directly or indirectly, holds or its beneficially entitled to more than 50% of the issued share capital or equity interest of the Borrower.	
Fees and Charges		
Arrangement Fee	Minimum 0.75% on the approved loan amount	
Handling Fee	Change of loan term fee HKD1,500 per change of loan term (e.g. Installment amount, loan tenor, repayment option / frequency, etc.)	
Prepayment Fee	Full / Partial Prepayment	Prepayment Fee
	Within 1 st year after loan drawdown	3% of the original loan amount
	Within 2 nd year after loan drawdown	2% of the original loan amount
	Remark: Minimum partial prepayment amount is HKD100, 000, or it's multiple	
Re-issuance of the Loan Repayment Schedule	HKD200 per set	
Issuance of Loan Payment Information	HKD200 per set	
Copy of Facility Letter	HKD300 per set	
Termination of Guarantee/ Change of Guarantor	HKD1,000 per application	

Remarks

- Bank fees will be amended from time to time. For other relevant “Bank Charges” associate with general usage of banking services, please refer to website: <https://www.hkbea.com/html/en/bea-corporate-banking-useful-tips.html>
- If there is any inconsistency between English and Chinese versions, the English version shall prevail.
- The Bank of East Asia, Limited reserves the final decision on application approval. Please refer to the terms and conditions of the BEA “Enterprise Easy Fund – Card Merchant Loan” Application Form.

Additional Information

¹ The maximum loan amount up to HK\$2,000,000 is only applicable for existing BEA merchant customer(s) with 2 years or more merchant business relationship in BEA, and up to HK\$1,000,000 for other BEA merchant customer(s) with less than 2 years merchant business relationship in BEA. The loan amount is subject to the bank’s approval. (New BEA merchant customers are eligible to apply).

² Maximum Loan Tenor is up to 2 years

Reminder: To borrow or not to borrow? Borrow only if you can repay!