

## Key Facts Statement (KFS) for 100% Personal Loan Guarantee Scheme ("100% PLGS")

The Bank of East Asia, Limited

100% PLGS  
[April, 2022]

<p><b>This product is an instalment loan.</b> This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.</p>	
<b>Interest Rates and Interest Charges</b>	
<b>Annualised Interest Rate (Annualised Percentage Rate ("APR"))<sup>1</sup></b>	Fixed at <b>1%</b> per annum (APR is 1%)
<b>Interest repaid</b>	A Borrower will receive full rebate of the interest payment after the loan and interest are fully repaid by the end of the repayment period.
<b>Fees and Charges</b>	
<b>Handling Fee</b>	Not applicable
<b>Late Payment Fee and Charge</b>	<b>A default interest of 3% per month</b> will be charged on the total monthly repayment amount and calculated on a daily basis This interest is calculated according to a simple formula: Overdue instalment amount x 3%/No. of days in current month x No. of days overdue
<b>Prepayment/Early Settlement/Redemption Fee<sup>2</sup></b>	Not applicable
<b>Returned Cheque/Rejected Autopay Charge</b>	Not applicable
<b>Fees and Charges</b>	
<b>Minimum Loan Amount</b>	HK\$5,000
<b>Maximum Loan Amount (whichever is lower)</b>	HK\$100,000 or nine times the average monthly income for any three (3) months from January 2020 to February 2022 or nine times the average monthly assessable income as calculated with reference to the tax demand note for the financial year 2019/2020 or 2020/2021 or 2021/2022
<b>Repayment</b>	Maximum repayment period is 120 months. Borrowers may apply for a principal moratorium of 18 months from the drawdown of the loans. If a borrower does not fulfil the repayment obligations, it may adversely affect the borrower's credit records maintained at the credit reference agencies. The Bank will also follow up in accordance with its usual processes.
<b>Use of Loan Proceeds by Borrowers</b>	No restriction

**Remark:**

1. An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate. This APR does not include the cash rebate. The APR is calculated according to the standard method set out in the Code of Banking Practice and is rounded up or down to the nearest 2 decimal places.
2. The proportion of loan principal and interest in each repayment amount is calculated according to Reducing Balance Approach on a monthly basis.

Issued by The Bank of East Asia, Limited 東亞銀行有限公司