

Notice of Amendments to CorporatePlus Account Terms and Conditions

effective from 5th December 2022 (the “Effective Date”)

The CorporatePlus Terms and Conditions will be amended with effect from the Effective Date:

Part A General Terms and Conditions	
Clause	Amendments
1	1. All numberings of all definitions are removed. 2. The existing definitions of “Administrator”, “Associated Account”, “Authorisation Matrix”, “Authorised Person”, “Instruction”, “Normal User”, “Related Account” and “Signer” are amended to reflect changes in relation to the introduction of the BEA Corporate Online and the Services (being the i-Token Service, Biometric Authentication, Open Application Programming Interface Service and Third Party Service Provider Consent Management Service). 3. “Pin” is amended as “PIN” and its definition is amended to reflect changes in relation to the introduction of the BEA Corporate Online and the Services. 4. The definitions of “API Services”, “Biometric Authentication”, “Consent Management Service”, “Customer’s Authorised User”, “i-Token”, “i-Token PIN”, “i-Token Service”, “Mobile App”, “Open API Service” and “System” shall be added. 5. The definitions of “Certification Authority”, “Corporate Cyberbanking”, “Digital Certificate” and “Digital Signature” shall be removed.
4	Clauses 4.2, 5.1(b) and 19.2 are amended to reflect changes in relation to the introduction of the BEA Corporate Online and the Services.
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Part B Bank Product and Service Conditions	
5	1. Clause 5.7 is amended to specify that the Bank may terminate the service of the Corporate Cyberbanking by giving prior notice to the customer and replace it with the BEA Corporate Online, and the responsibilities of the customer upon such termination. 2. Clauses 5.18A, 5.18B and 5.18C are added about setting PINs for the System and reasonable suspicion of unauthorised disclosure or use of the PINs. 3. Clauses 5.22-5.25 about Digital Certificates are deleted. 4. Clause 5.21A is added about one-time password for verifying transactions through the BEA Corporate Online. 5. Clause 5.27A is added specifying that the customer warrants to use the BEA Corporate Online lawfully and in good faith. 6. Clause 5.46A is added about liability when a customer’s Related Account is maintained in joint names. 7. Clauses 5.56-5.61 are added about i-Token Service and Biometric Authentication. A summary of the key features is as follows: a. Clause 5.56 sets out additional definitions applicable to i-Token Service and Biometric Authentication. b. Clause 5.57 sets out the general clauses regarding i-Token Service. c. Clause 5.58 sets out the general clauses regarding Biometric Authentication. d. Clause 5.59 sets out specific clauses about the installation, download and access of mobile devices for i-Token Service and Biometric Authentication. e. Clause 5.60 specifies about the Customer’s responsibilities and liabilities in using i-Token Service and Biometric Authentication, and the Bank’s responsibilities in providing such services. f. Clause 5.61 sets out specific clauses about the suspension and termination of i-Token Service and Biometric Authentication.

	8. Clauses 5.62 – 5.68 are added about Open Application Programming Interface Service and Third Party Service Provider Consent Management Service (“API Services”). A summary of the key features is as follows: a. Clause 5.62 sets out the general clauses about Open Application Programming Interface Service. b. Clause 5.63 sets out the general clauses about Third Party Service Provider Consent Management Service. c. Clause 5.64 sets out specific clauses about consent given by the Customer to the Bank to transfer account information to third party service providers in relation to the API Services. d. Clause 5.65 concerns expiry of consent and ways to renew it. e. Clause 5.66 concerns how Customer can revoke consent through third party service provider or through the Bank. f. Clause 5.67 concerns the Customer’s responsibilities and liabilities in using the API Services, and the Bank’s responsibilities in providing such services. g. Clause 5.68 concerns the suspension and termination of the API Services. 9. Various other sub-clauses are amended to reflect changes in relation to the introduction of the BEA Corporate Online and the Services.
7	Clauses 7.2 and 13.11 are amended to reflect changes in relation to the introduction of the BEA Corporate Online and the Services.
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If you do not accept the above amendments, you must notify the Bank of your objection in writing before the Effective Date so that the Bank can discontinue the Service or the relevant account for you; otherwise, you will be deemed to have consented to and agreed to be bound by this Notice of Amendments in relation to the Service provided by the Bank.

You can obtain a copy of the amended Terms and Conditions by https://www.hkbea.com/pdf/en/cp_tnc_en.pdf or QR code. For enquiries, please call our customer service hotline on (852) 2211 1321.



Should there be any discrepancy between the English and Chinese versions of this document, the English version shall apply and prevail.

The Bank of East Asia, Limited
October 2022