

“Enterprise Easy Fund – Trader Loan” Product Information Sheet

The Bank of East Asia, Limited

[Mar 2024]

Loan Feature		
Loan Type	Installment Loan	
Loan Currency	HKD	
Loan Amount	HKD300,000 to HKD2,000,000 ¹	
Loan Tenor	24 months ²	
Repayment	Monthly Installment	
Loan Interest Rate	Range from 1 month HIBOR+ 2.1% per annum to 1 month HIBOR+ 15.1% per annum Remark: 1) 1-month HIBOR refers to the 1-month Hong Kong Interbank Offered Rate. 2) Loan Interest is subject to the final approval of the Bank	
Overdue Interest Rate	5% per annum over the interest rate as shown in the facility letter	
Loan Purpose	For general working capital use ; The loan proceeds shall not be used for property investment, property acquisition or wealth products investment.	
Collateral	Not required	
Personal Guarantee	Required; Major Shareholders shall provide personal guarantee with unlimited amount in favour of the Bank. Remark: Major Shareholders refer to each person (who is an individual) directly or indirectly, holds or its beneficially entitled to more than 50% of the issued share capital or equity interest of the Borrower.	
Other requirement	Applicants should be the customer of Tradelink Electronic Commerce Limited (“Tradelink”) for at least three years and to consent the Bank to obtain trade-related data for credit assessment	
Fees and Charges		
Arrangement Fee	Minimum 0.75% on the approved loan amount	
Handling Fee	Change of loan term fee HKD1,500 per change of loan term (e.g. Installment amount, loan tenor, repayment option / frequency, etc.)	
Prepayment Fee	Full / Partial Prepayment	Prepayment Fee
	Within 1 st year after loan drawdown	3% of the original loan amount
	Within 2 nd year after loan drawdown	2% of the original loan amount
	Remark: Minimum partial prepayment amount is HKD100, 000, or it’s multiple	
Re-issuance of the Loan Repayment Schedule	HKD200 per set	

Issuance of Loan Payment Information	HKD200 per set
Copy of Facility Letter	HKD300 per set
Termination of Guarantee/ Change of Guarantor	HKD1,000 per application
Remarks	
<ul style="list-style-type: none"> • Bank fees will be amended from time to time. For other relevant “Bank Charges” associate with general usage of banking services, please refer to website: https://www.hkbea.com/html/en/bea-corporate-banking-useful-tips.html • If there is any inconsistency between English and Chinese versions, the English version shall prevail. • The Bank of East Asia, Limited reserves the final decision on application approval. Please refer to the terms and conditions of the BEA “Enterprise Easy Fund –Trader Loan” Application Form. 	
Additional Information	
<p>¹The maximum loan amount up to HK\$2,000,000 (including the banking facilities of the borrower and the related entities with 30% or more common shareholdings). The loan amount is subject to the bank’s approval.</p> <p>²Maximum Loan Tenor is up to 2 years</p>	

Reminder: To borrow or not to borrow? Borrow only if you can repay!