

Dear Customer,

BEA Credit Card – Arrangement for Automatic Opt-out from Over Credit Limit Facility

Thank you for your support of the BEA Credit Card. The **Over Credit Limit Facility** (“the Service”) refers to the decision by The Bank of East Asia, Limited (“the Bank”) on whether or not to approve a transaction when your spending is exceeding your credit limit with taking into consideration on your consent of Over Credit Limit Facility and other factors. **When your credit card account outstanding exceeded credit limit, you will be levied an “Over Credit Limit Fee”**. To ensure the security of your credit cards and provide you with an even better credit card customer experience, starting from late December, 2023, the Bank will arrange opt-out/opt-in conversion of the Service based on your consent.

- If you agree to opt out of the Service, no response is required, and the Bank will automatically arrange opt-out conversion of the Service for you and you will receive a confirmation notice of opt-out the Over Credit Limit Facility.
- If you would like to make use of the Service, please contact our 24-hour Credit Card Customer Services Hotline on 3608 6628 on or before 19th December, 2023, to provide your explicit consent to opt in of the Service. The opt-in conversion will take effect within 5 working days.

The following important information is regarding on the potential situations or impacts on opt-out or opt-in the Service. Please ensure you have read, understand and agree with below details before providing your consent regarding on the arrangement of the Service.

Important notes:

1. If you agree to opt out the Service, the Bank will arrange opt-out conversion of the Service for you from late December, 2023. After the opt-out conversion of the Service, your credit card transactions may be declined due to insufficient available credit limit, including but not limited to regular Direct Debit Authorized Transactions such as insurance premiums and telecommunication service fees. You understand and agree that the Bank will not be responsible for any losses or inconveniences caused to you or any third parties as a result. Some credit card transactions will not be affected by opt-out from Over Credit Limit Facility, including but not limited to transactions that do not require bank authorization, such as Octopus Automatic Add Value Service amounts or approved transactions with delayed posting.
2. If you choose to opt in the Service, whenever your credit card outstanding exceeds the credit limit, the Bank will charge an “Over Credit Limit Fee” based on the “Key Facts Statement/Schedule of Fees & Charges”. You will also be responsible for all credit card transactions under the Over Credit Limit Facility. You can provide your consent for all of your credit cards or any of your credit cards¹ specified.
3. If you hold any supplementary cards, the principal cardholder’s consent of the Service will be propagate to the supplementary card.

Once again, thank you for your support of the BEA Credit Card.

Yours faithfully,
Cards & Unsecured Lending Department

Note:

1. Cardholders can decide independently for each principal card whether to opt out or opt in of the Over Credit Limit Facility. The related supplementary cards will follow the arrangement for the principal card.
2. The above automatically opt out conversion of the Over Credit Limit Facility is not applicable to credit card accounts which were opened successfully and/or valid on or before 19th September, 2023.
3. The Over Credit Limit Facility does not apply to credit cards without pre-set credit limit.
4. In some situations, you may be able to complete transactions even you exceeded the credit limit, including but not limited to:
 - Transactions that do not require authorization, such as Octopus Automatic Add Value Service, mobile payments, contactless payments, etc.
 - Foreign currency transactions affected by exchange rates that cause the transaction amount to exceed the approved amount.
 - Transactions directly approved by Visa/Mastercard/UnionPay/JCB.
5. The Over Credit Limit Facility does not apply to certain cards: Including but not limited to student cards & corporate card.

The English version shall prevail whenever there is a discrepancy between the English and the Chinese versions.

To borrow or not to borrow? Borrow only if you can repay!

Issued by The Bank of East Asia, Limited 東亞銀行有限公司