

Latest Updates



Updates on The MPF Scheme Brochure of BEA (MPF) Master Trust Scheme

The MPF Scheme Brochure of the BEA (MPF) Master Trust Scheme has been revised through the Addendum that issued on 23rd August, 2023.

The BEA (MPF) Long Term Guaranteed Fund under BEA (MPF) Master Trust Scheme currently solely invests into the Principal Guaranteed Umbrella Fund - Principal Long Term Guaranteed Fund under the Principal Guaranteed Umbrella Fund Policy (the "Policy") issued by Principal Insurance Company (Hong Kong) Limited (the "Insurer"). Bank of East Asia (Trustees) Limited (the Trustee") has been informed by the Insurer that it has decided to terminate the Policy as part of its internal restructuring to demise its guaranteed fund offerings, as suggested by the Insurer's internal assessment of solvency and sustainability.

After being notified of the Insurer's decision to terminate the Policy, the Trustee has researched and tried to find other alternative. Unfortunately, there is no similar insurance policy with guaranteed elements provided by other insurance companies in the market. The Trustee therefore has concluded that terminating the BEA (MPF) Long Term Guaranteed Fund (the "Termination") is the only viable option.

The Trustee is hereby giving such requisite notice to the Scheme Participants informing them of the Termination. The Termination will take effect on 23rd November, 2023 (the "Effective Date").

For further details, please refer to the following materials:

- (1) [Notice to Participants](#)
- (2) The latest [MPF Scheme Brochure of BEA \(MPF\) Master Trust Scheme](#)

You may also refer to the [Frequently Asked Questions](#) for further information.

In the regards, the Key Scheme Information Document ("KSID"), On-Going Cost Illustrations for BEA (MPF) Master Trust Scheme and relevant forms and leaflets will also be updated on the Effective Date accordingly. Please stay tuned for the latest version which can be downloaded via BEA MPF webpage.

Should you have any questions, please call BEA (MPF) Hotline on 2211 1777 (Operated by Bank of East Asia (Trustees) Limited).