

"Pay My Way" Auto Instalment Programme Terms and Conditions

- "Pay My Way" Auto Instalment Programme (the "Programme") is applicable to principal holders (the "Cardholder") of BEA GOAL Credit Card (the "Eligible Credit Card"). The BEA Corporate Card, other BEA Credit Cards and all supplementary cards are excluded.
- Eligible transactions for Auto Instalment of this Programme (the "Eligible Transaction") include posted local and overseas retail transactions (including phone/mail/online purchases), digital wallet transactions (AlipayHK, PayMe, WeChat Pay HK, or the UnionPay App) - including reloading/transfers/payments using digital wallets, pay bill transactions through BEA Online but not including those for banking and credit card services, transactions with other financial institutions- as may be determined by The Bank of East Asia, Limited ("BEA") (at its sole and absolute discretion) from time to time. Ineligible transactions include but are not limited to cash advances, "Cash in Hand" programme-related amounts, balance transfers, settlement of previous card balance, any transaction that has been subject to cancellation, charge-back, return of goods or refund, casino chips, speculation commerce, other fees and charges posted by BEA, and such other transaction(s) as from time to time determined by BEA at its sole discretion. Each Eligible Transaction could be settled in instalment once only (adjusted to the nearest dollar).
- Cardholder can activate this Programme during card application of Eligible Credit Card or through BEA Mall App after card approved, and / or amend this Programme through BEA Mall App.
- Cardholder must choose and confirm the minimum transaction amount per each Eligible Transaction (the "Minimum Instalment Amount"), number of instalment tenor (the "Tenor") and monthly interest rate of the instalment (the "Monthly Handling Fee") during the activation / amendment (the "Instruction") of this Programme. Completed activation or amendment of this Program would be recognized only if the Instruction of this Program with all of the above criteria (the "Program Setting") are confirmed and submitted successfully.
- Once Cardholder successfully activated of this Program, BEA would select Eligible Transactions from the date after last statement date to next statement date, and combine Eligible Transactions and split into instalment based on the latest Programme Setting on next statement date and every statement date afterward.
- When Cardholder successfully activated or amended this Program on or before 10pm of next statement date, the Instruction would be effective on next statement date for execution of this Programme and the new Programme Setting applied to the Eligible Transactions from the date after last statement to next statement date.
- Minimum Instalment Amount could be selected from minimum amount of HK\$100 to the maximum amount which equivalent to approved credit limit of Eligible Credit Card and the amount must be multiple of HK\$100.
- Available Tenor, corresponding Monthly Handling Fee and APR listed on below table provided to Cardholder for this Programme :

| Tenor | Monthly Handling Fee | APR |
|-----------|----------------------|-------|
| 3 Months | 0.22% | 4.03% |
| 6 Months | 0.22% | 4.61% |
| 12 Months | 0.22% | 4.95% |
| 18 Months | 0.22% | 5.06% |
| 24 Months | 0.22% | 5.11% |
| 36 Months | 0.22% | 5.15% |

An APR is a reference rate, which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate, such as each instalment and handling fee (as applicable). The APR is calculated according to the standard method set out in the Code of Banking Practice and is rounded up or down to the nearest 2 decimal places.

9. Eligible Credit Card must be valid as at statement date.
10. The Cardholder will not enjoy any Bonus Points, other promotion Cash Rebates, Rewards or Benefit schemes in this Programme
11. Each instalment is equal to the total transaction amount divided by the selected Tenor plus Monthly Handling Fee. The instalment and Monthly Handling Fee will be charged to the BEA GOAL Credit Card of Cardholder (the "Designated Account") each month and displayed on statement separately.

Example A:

Mr. Chan had BEA GOAL Credit Card and activated "Pay My Way" Auto Instalment Programme during card application:

- Statement cycle for Mr. Chan's BEA GOAL Credit Card is 12th, Minimum Instalment amount is **HK\$100**, Tenor is **3 months** and Monthly Handling Fee is **0.22%** are selected by Mr. Chan
- **On statement date (12th October), BEA executed and created Auto Instalment based on Mr. Chan's latest setting (Above mentioned settings):**

| Merchants | Spending Amount | Instalment Amount |
|--------------|-----------------|-------------------|
| ABC Dining | HK\$50 | |
| XYZ Store | HK\$100 | HK\$100 |
| Tomlee Music | HK\$900 | HK\$900 |
| Sam Delivery | HK\$2,000 | HK\$2,000 |
| | HK\$3,050 | HK\$3,000 |

- **Credit Card Statement issued on 12th October :**

| Post Date | Transaction Date | Transaction Description | Amount |
|-----------|------------------|-------------------------|-----------|
| 5 Oct | 2 Oct | ABC Dining | HK\$50 |
| 6 Oct | 3 Oct | XYZ Store | HK\$100 |
| 10 Oct | 8 Oct | Tomlee Music | HK\$900 |
| 11 Oct | 9 Oct | Sam Delivery | HK\$2,000 |

*As HK\$3,000 spending which posted on October statement had been split into instalment by "Pay My Way" Auto Instalment Programme, thus, the statement balance of 12th Oct would be HK\$50 (HK\$3,050 – HK\$3,000)

- **Credit Card Statement issued on 12th November :**

| Post Date | Transaction Date | Transaction Description | Amount |
|-----------|------------------|-------------------------|--------|
|-----------|------------------|-------------------------|--------|

| | | | | |
|--------|--------|----------------------|------------|---------|
| 12 Oct | 12 Oct | PAYMYWAY | AUTOINSTAL | 3,000CR |
| | | OCT22 TRX REVERSE | | |
| 12 Oct | 12 Oct | PAYMYWAY | AUTOINSTAL | 1,000 |
| | | OCT22 INSTAL:01/03HK | | |
| 12 Oct | 12 Oct | PAYMYWAY | AUTOINSTAL | 6.60 |
| | | OCT22 FEE | :01/03HK | |

Example B:

Mr. Leung had BEA GOAL Credit Card and activated "Pay My Way" Auto Instalment Programme:

- Statement cycle for Mr. Chan's BEA GOAL Credit Card is 12th, selected Minimum Instalment amount is **HK\$500**, Tenor is **3 months** and Monthly Handling Fee is **0.22%** are selected by Mr. Leung
- Mr. Leung had amended the Setting of Pay My Way through BEA Mall App to Minimum Instalment amount is **HK\$1,000**, Tenor is **3 months** and Monthly Handling Fee is **0.22%** at **3 days before next statement date (9th October)** .
- **On statement date (12th October) , BEA executed and created Auto Instalment based on Mr. Leung's latest setting (Above mentioned settings on 9th October) :**

| | Spending | Instalment Amount |
|--------------|-----------|-------------------|
| ABC Dining | HK\$500 | |
| Tomlee Music | HK\$1,000 | HK\$1,000 |
| Sam Delivery | HK\$2,000 | HK\$2,000 |
| | HK\$3,500 | HK\$3,000 |

- **Credit Card Statement issued on 12th October :**

| Post Date | Transaction Date | Transaction Description | Amount | *As |
|-----------|------------------|-------------------------|-----------|-----|
| 5 Oct | 2 Oct | ABC Dining | HK\$500 | |
| 10 Oct | 8 Oct | Tomlee Music | HK\$1,000 | |
| 11 Oct | 9 Oct | Sam Delivery | HK\$2,000 | |

HK\$3,000 spending which post on October statement had been split into instalment by "Pay My Way" Auto Instalment Programme, thus, the statement balance of 12th Oct would be HK\$500 (HK\$3,500 – HK\$3,000)

- **Credit Card Statement issued on 12th November :**

| Post Date | Transaction Date | Transaction Description | Amount |
|-----------|------------------|-------------------------|--------------------|
| 12 Oct | 12 Oct | PAYMYWAY | AUTOINSTAL 3,000CR |
| | | OCT22 TRX REVERSE | |
| 12 Oct | 12 Oct | PAYMYWAY | AUTOINSTAL 1,000 |
| | | OCT22 INSTAL:01/03HK | |

12 Oct

12 Oct

PAYMYWAY

AUTOINSTAL 6.60

OCT22 FEE :01/03HK

12. The instalment amount and any applicable interest, handling fee and/or charge will be deducted from the credit limit of the Designated Account. The available credit limit will be restored with each monthly repayment.
13. This Programme cannot be enjoyed in conjunction with other promotional offers or instalment programmes.
14. **BEA will treat each instalment and/or handling fee (as applicable) as a retail purchase transaction. It will be (i) charged to the Designated Account as retail purchase transaction and (ii) equally subject to the terms and conditions of the BEA Credit Cardholder Agreement (Personal Account) (the "Cardholder Agreement") (including but not limited to any interest, handling fee and/or charge calculation).**
15. **A late charge and/or finance charges as specified in the Cardholder Agreement and the Key Facts Statement/Schedule of Fees & Charges on BEA Credit Card Services (the "Key Facts Statement/Schedule of Fees & Charges") will apply if the minimum payment due or the statement balance shown on the statement of the Designated Account (the "Statement") is not paid in full on or before the payment due date specified on the Statement. The Key Facts Statement/Schedule of Fees & Charges is subject to change from time to time at the discretion of BEA and the latest version of such document is available on request from any of BEA branches or BEA Customer Services Hotline (3608 6628) or by accessing BEA website at <http://www.hkbea.com/html/en/beapersonal-banking-key-facts-statement.html>.**
16. In addition to any general right to set-off or other rights provided to BEA by law or any other agreement, BEA may at any time and without prior notice, combine or consolidate the outstanding balance on the Cardholder's Card Account with any other account which the Cardholder maintains with BEA (whether deposit, loan or of any other nature whatsoever, and wheresoever whether subject to notice or not) and including any deposit(s) made by such Cardholder and set-off or transfer any sum standing to the credit of such other account or towards discharge of the Cardholder's liability to BEA under the Cardholder Agreement.
17. This Programme cannot be cancelled once the application has been approved. If the Cardholder wishes to make an early repayment, he/she must give BEA prior written notice not less than 7 working days before the payment due date specified on the Statement. Upon receipt of an early repayment notice, BEA will charge the remaining unpaid transaction amount, all interest, and any applicable handling fee together with a prepayment fee of 1% on the original transaction amount (with a minimum amount of HK\$300) for each early repayment request

General Terms and Conditions

1. BEA reserves the sole right to approve or decline any application of "Pay My Way" Auto Instalment Programme and to determine the approved transaction amount without the obligation of providing reasons
2. BEA reserves the right to alter and amend the terms and conditions from time to time with prior notice to the Cardholder in any manner BEA deems appropriate. BEA reserves the right

- to demand immediate payment for the outstanding unpaid transaction amount and all interest and other related fees and/or charges forthwith.
3. Once the Cardholder's application has been approved by BEA, he/she shall be deemed to have accepted all terms and conditions of the Programme in conjunction with all terms and conditions of the Cardholder Agreement.
 4. No person other than the Cardholder or BEA will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong) to enforce or enjoy the benefit of any of the provisions of the terms and conditions.
 5. These Terms and Conditions shall be governed by and construed in accordance with the law of Hong Kong. Customers must submit to the non-exclusive jurisdiction of the Hong Kong courts, but these Terms and Conditions may be enforced in the courts of any competent jurisdiction.
 6. BEA reserves the sole right to vary or cancel the Offer and/or amend or alter these Terms and Conditions at any time with appropriate notice. In the event of any dispute, the decision of BEA shall be final and conclusive.
 7. In case of any inconsistency between the English and Chinese versions of these terms and conditions, the English version shall apply and prevail.

"Pay My Way" Auto Instalment Programme – Important Notice

1. Cardholder can enquiry the Program Setting and / or the created Instalment by this "Pay My Way" Auto Instalment Programme via credit card statement / BEA Mall App after successfully activated this Programme. The statement payment due amount after deducted the amount settled by this Programme will display on credit card statement.

Example:

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***** PAY MY WAY *****  
MINIMUM INSTALMENT AMOUNT (PER SINGLE TRX): HKD 100  
ORIGINAL STATEMENT BALANCE: HKD 6,721.73  
AMOUNT SETTLED BY PAY MY WAY: HKD 3,467.00  
PAYMENT DUE AMOUNT: HKD 3,254.73  
FOR "PAY MY WAY" INSTALMENT DETAILS AND HISTORY,  
PLEASE CALL OUR CUSTOMER SERVICES HOTLINE: 3608 6628  
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2. Cardholder can enquiry the instalment details and activate / amend / deactivate "Pay My Way" Auto Instalment Program anytime without any charges on BEA Mall App
3. Cardholder should examine the credit card statement immediately once received. Contents of the statement will be considered correct if no discrepancy is reported within 60 days from the statement date

To borrow or not to borrow? Borrow only if you can repay!