BEA MPF

September 2026

Fund Performance Overview



BEA MPF – Update on Fund Performance

as at 30th September 2026

With more than 40 years of experience in retirement scheme management, we are pleased to offer 3 provident fund schemes for Hong Kong workforce: **BEA (MPF) Master Trust Scheme, BEA (MPF) Value Scheme and BEA (MPF) Industry Scheme (collectively "BEA MPF Schemes").** Each scheme has its own scheme features and covers different fund types, providing a wide range of investment choices.

32 out of 40 Constituent Funds under the BEA MPF Schemes were classified as Low Fee Funds^ (i.e. funds with Fund Expense Ratio* ("FER") ≦ 1.3% or management fees, plus guarantee charges if applicable, ≦ 1%). Thus, 78% of all BEA MPF Constituent Funds are Low Fee Funds.

Click here to view Monthly Investment Summary for the fund performance information of the immediately preceding 5 years

We are delighted to share our MPF funds performance with you. The following tables show the cumulative return for the Constituent Funds under our BEA MPF Schemes.

Funds highlighted in ORANGE fields

Top 3 Constituent Funds of each BEA MPF Scheme (Cumulative Return - Past 1 year)

BEA (MPF) Master Trust Scheme

Fund Type	Name of Constituent Fund	Cumulative Return# (%)	
		Year To Date	Past 1 Year
Mixed Assets Fund	BEA (MPF) Growth Fund	8.41	9.56
	BEA (MPF) Balanced Fund	5.09	5.77
	BEA (MPF) Stable Fund	2.70	3.14
	BEA (MPF) Core Accumulation Fund[1]	7.17	9.00
	BEA (MPF) Age 65 Plus Fund[1]	0.79	1.69
Equity Fund	BEA (MPF) Global Equity Fund	12.71	15.59
	BEA (MPF) European Equity Fund	4.05	10.54
	BEA (MPF) North American Equity Fund	11.25	14.77
	BEA (MPF) Asian Equity Fund	34.80	44.33
	BEA (MPF) Greater China Equity Fund	18.23	17.20
	BEA (MPF) Japan Equity Fund	17.28	23.85
	BEA (MPF) Hong Kong Equity Fund	-4.65	-9.77
	BEA China Tracker Fund	-6.59	-12.90
	BEA Hong Kong Tracker Fund	-1.88	-6.13
Bond Fund	BEA (MPF) Global Bond Fund	-3.13	-2.92
Money Market Fund	BEA (MPF) RMB & HKD Money Market Fund[2]	3.32	4.84
	BEA (MPF) Conservative Fund[3]	1.16	1.59

BEA (MPF) Value Scheme

Fund Type	Name of Constituent Fund	Cumulative Return# (%)	
		Year To Date	Past 1 Year
Mixed Assets Fund	BEA Growth Fund	8.33	9.99
	BEA Balanced Fund	5.34	6.52
	BEA Stable Fund	2.97	3.79
	BEA Core Accumulation Fund[1]	7.18	8.98
	BEA Age 65 Plus Fund[1]	0.78	1.68
Equity Fund	BEA Global Equity Fund	13.10	15.81
	BEA Asian Equity Fund	34.55	43.71
	BEA Greater China Equity Fund	20.42	20.07
	BEA Hong Kong Tracker Fund	-2.16	-6.51
Bond Fund	BEA Global Bond Fund	-3.00	-2.87
Money Market Fund	BEA MPF Conservative Fund[3]	1.14	1.60

BEA (MPF) Industry Scheme

Fund Type	Name of Constituent Fund	Cumulative Return# (%)	
		Year To Date	Past 1 Year
Mixed Assets Fund	BEA (Industry Scheme) Growth Fund	8.30	9.42
	BEA (Industry Scheme) Balanced Fund	5.02	5.73
	BEA (Industry Scheme) Stable Fund	2.65	3.09
	BEA (Industry Scheme) Core Accumulation Fund[1]	7.13	8.96
	BEA (Industry Scheme) Age 65 Plus Fund[1]	0.77	1.67
Equity Fund	BEA (Industry Scheme) Asian Equity Fund	34.69	44.19
	BEA (Industry Scheme) Greater China Equity Fund	18.16	17.12
	BEA (Industry Scheme) Hong Kong Equity Fund	-4.69	-9.77
	BEA China Tracker Fund	-6.51	-12.81
	BEA Hong Kong Tracker Fund	-1.85	-6.14
Money Market Fund	BEA (Industry Scheme) RMB & HKD Money Market Fund[2]	3.45	5.00
	BEA (Industry Scheme) MPF Conservative Fund[3]	1.14	1.59

Source: Bank of East Asia (Trustees) Limited

Remarks

^ Source: MPFA MPF Fund Platform (as at 30th September, 2026)

* The Fund Expense Ratio ("FER") is a ratio that measures the expenses of an MPF fund as a percentage of fund size. Whilst scheme members do not directly pay fund expenses, such expenses do impact directly on the investment returns of the fund. Fees and charges are generally the main component of fund expenses. The FER is calculated for each financial period of a constituent fund. The FER is provided in the Fund Fact Sheet of a scheme. Noted that the FER is calculated based on data from the previous financial period. The published FER will not reflect any increases or decreases in fees, charges or expenses in the current financial period. It is not necessary for funds with less than two years of history to show a FER.

For more fund performance information (including the fund performance of immediately preceding 5 years), please refer to the Monthly Investment Summary.

[1] Default Investment Strategy ("DIS") is a ready-made investment arrangement mainly designed for those members who are not interested or do not wish to make a fund choice, and is also available as an investment choice itself, for members who find it suitable for their own circumstances. Members who do not wish to choose an investment option do not have to do so. For those members who do not make an investment choice, their future contributions and accrued benefits transferred from another MPF scheme will be invested in accordance with the DIS.
DIS is a fund – it is a strategy that uses two constituent funds, i.e. the Core Accumulation Fund and Age 65 Plus Fund to autotomatically reduce the risk exposure as the member approaches retirement age. Core Accumulation Fund will invest around 60% in higher risk assets (higher risk assets generally means equities or similar investments) whereas the Age 65 Plus Fund will invest around 20% in higher risk assets. Switching of the existing accrued benefits among Core Accumulation Fund and Age 65 Plus Fund will be automatically carried out each year on a member's birthday from the age of 50 to 64 and according to the allocation percentages as shown in the DIS de-risking table.
De-risking mechanism will not apply where the member chooses these constituent funds as standalone investments (rather than as part of the DIS). However, the funds with same name under DIS and non-DIS have the same unit prices.
For further details, including the product features, de-risking mechanism and table, fees and charges, investment rules and procedures, and the risk factors involved, please refer to the MPF Scheme Brochure of the Scheme.

[2] These constituent funds are denominated in HKD only and not in RMB. Their investment in RMB deposits and RMB debt instruments will be subject to additional currency risks. In particular, RMB is currently not a freely convertible currency and is subject to foreign exchange controls and repatriation restrictions imposed by the Chinese government. Also, their investment in offshore RMB debt securities will be subject to additional market / liquidity risks. There is currently no active secondary market for offshore RMB debt securities and therefore, these constituent funds may need to hold investments until maturity date of such offshore RMB debt securities. In addition, although the issuance of offshore RMB debt securities has increased substantially in recent years, supply still lags the demand for offshore RMB debt securities. As a result, new issues of offshore RMB debt securities are usually oversubscribed and may be priced higher than and / or trade with a lower yield than equivalent onshore RMB debt securities. Currently, most of the offshore RMB debt securities available in the market may not meet the requirements under Schedule 1 to the Mandatory Provident Fund Schemes (General) Regulation and therefore, the offshore RMB debts securities available for investment by these constituent funds may be limited which may result in concentration of credit risk.

[3] BEA (MPF) Conservative Fund under BEA (MPF) Master Trust Scheme, BEA MPF Conservative Fund under BEA (MPF) Value Scheme and BEA (Industry Scheme) MPF Conservative Fund under BEA (MPF) Industry Scheme (collectively "MCF") do not provide any guarantee of the repayment of capital. Investment in MCF is not equivalent to placing funds on deposit with a bank or deposit-taking company. MCF are not subject to the supervision of the Hong Kong Monetary Authority.
Fees and charges of an MPF conservative fund can be deducted from either (i) the assets of such fund or (ii) Member's account by way of unit deduction. From 1st April, 2022, the fees and charges deduction method of the MCF has changed from (ii) to (i) and, therefore, their unit prices, net asset value and fund performance quoted have reflected the impact of fees and charges for the period starting from 1st April, 2022.
Before 1st April, 2022, unit prices, net asset value and fund performance quoted (except for the fund performance figures quoted in a fund fact sheet) for MCF did not reflect the impact of fees and charges. The fund performance figures of MCF for the period(s) ended before 1st April, 2022 are calculated according to method (ii).
For fund performance figures of the MCF quoted for the period that has started before 1st April, 2022 and ended/will be ending on or after 1st April, 2022, the fund performance figures would not reflect the actual performance of the fund because it has taken into account both (a) the period which has excluded the impact of fees and charges (i.e. the period covered before 1st April, 2022) and (b) the period which has included the impact of fees and charges (i.e. the period covered on or after 1st April, 2022).

Fund performance is calculated in HK$ on NAV to NAV basis, with dividends reinvested.

Important

- BEA (MPF) Master Trust Scheme, BEA (MPF) Value Scheme and BEA (MPF) Industry Scheme (collectively "BEA MPF") offer different Constituent Funds (i) investing in one or more approved pooled investment funds and/or approved index-tracking funds which invest in equities or bonds; or (ii) making direct investments. Each Constituent Fund has a different risk profile.
- BEA (MPF) Conservative Fund under BEA (MPF) Master Trust Scheme, BEA MPF Conservative Fund under BEA (MPF) Value Scheme and BEA (Industry Scheme) MPF Conservative Fund under BEA (MPF) Industry Scheme do not provide any guarantee of the repayment of capital.
- You should consider your own risk tolerance level and financial circumstances before investing in the MPF default investment strategy ("DIS"). You should note that the BEA (MPF) Core Accumulation Fund and the BEA (MPF) Age 65 Plus Fund under BEA (MPF) Master Trust Scheme; the BEA Core Accumulation Fund and the BEA Age 65 Plus Fund under BEA (MPF) Value Scheme; and the BEA (Industry Scheme) Core Accumulation Fund and the BEA (Industry Scheme) Age 65 Plus Fund under BEA (MPF) Industry Scheme (collectively the "DIS Funds") may not be suitable for you, and there may be a risk mismatch between the DIS Funds and your risk profile (the resulting portfolio risk may be greater than your risk preference). You should seek financial and/or professional advice if you are in doubt as to whether the DIS is suitable for you, and make the investment decision most suitable for you taking into account your circumstances.
- You should note that the implementation of the DIS may have an impact on your MPF investments and accrued benefits. You should consult with the Trustee if you have doubts on how you are being affected.
- Investment involves risks. You should consider your own risk tolerance level and financial circumstances before making any investment choices. In your selection of Constituent Funds, if you are in doubt as to whether a certain Constituent Fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the Constituent Fund(s) most suitable for you taking into account your circumstances.
- You should not invest based on this document alone. Investments inherently involve risk and the unit prices of the constituent funds may go down as well as up. Past performance of the constituent funds is not indicative of future performance. For further details including the product features, fees and charges, and the risk factors involved, please refer to the MPF Scheme Brochure of the relevant scheme.
- Important - If you are in doubt about the meaning or effect of the contents of the MPF Scheme Brochure, you should seek independent professional advice.

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