

NOTICE TO PARTICIPANTS

BEA (MPF) MASTER TRUST SCHEME

This notice is important and requires your immediate attention. If you are in any doubt about the contents of this notice, you should seek independent professional advice. Capitalised terms not defined in this notice have the same meaning as in the MPF Scheme Brochure (defined below).

The Bank of East Asia, Limited (the "**MPF Scheme Provider**") and Bank of East Asia (Trustees) Limited (the "**Trustee**", "**we**", "**us**" or "**our**") of the BEA (MPF) Master Trust Scheme (the "**Master Trust**") accept responsibility for the information contained in this notice having made all reasonable enquiries that to the best of their knowledge and belief that there are no other facts the omission of which would make any statement herein misleading as at the date of issuance.

This notice only summarises the changes to the Master Trust. The latest MPF Scheme Brochure of the Master Trust dated April 2026 (after consolidating the amendments set out in the First Supplement dated 28 February 2025, the Second Supplement dated 7 November 2025 and the Third Supplement dated 22 December 2025) (the "**MPF Scheme Brochure**") will be available on our website at www.hkbea.com or you may request copies of them by contacting our customer service hotline (operated by the Trustee) at +852 2211 1777.

This box summarises the key changes to the Master Trust Scheme (the "Changes"), which are elaborated in the main body of this notice:

KEY CHANGES

Reduction of the general fee level charged by the Platform Company

The following Changes shall take effect from 1 April 2026 (the "**Effective Date**"):

The general fee level charged by the Platform Company has been reduced from 0.37% p.a. of the NAV of constituent funds to 0.29% p.a. of the NAV of constituent funds ("**Platform Fee Reduction**"). As a result of the Platform Fee Reduction, the fee payable to Platform Company shall be reduced from 0.31% p.a. of the NAV to 0.29% p.a. of the NAV in respect of certain existing Constituent Funds. The aggregate management fee rate for each of such existing Constituent Funds shall be reduced correspondingly. Please refer to paragraph 1 for the aggregate management fee rates of all the existing Constituent Funds on and after the Effective Date.

Apart from the fee payable to Platform Company, other components of the breakdown of the management fee of each Constituent Fund will remain unchanged.

Impact

The Changes do not have any adverse impact on the participating employers and Members of the Master Trust, and do not prejudice the rights or interests of the existing participating employers and Members of the Master Trust.

Actions required of participating employers and Members

No action is required of the participating employers and Members to effect the Changes

Contact details

If you have any enquiries relating to the Changes, please contact our BEA (MPF) Hotline (operated by the Trustee) on +852 2211 1777 or email to BEAMPF@hkbea.com.

Thank you for your continuous support to the Master Trust.

1. Reduction of the general fee level charged by the Platform Company

Effective from 5 March 2025, a fee has been payable from the scheme assets to the Platform Company for its services at the following rates:

	Name of Constituent Funds	Fee payable to Platform Company (p.a. of NAV)
(i)	BEA (MPF) Growth Fund	0.31%
	BEA (MPF) Balanced Fund	
	BEA (MPF) Stable Fund	
	BEA (MPF) Global Equity Fund	
	BEA (MPF) European Equity Fund	
	BEA (MPF) North American Equity Fund	
	BEA (MPF) Asian Equity Fund	
	BEA (MPF) Greater China Equity Fund	
	BEA (MPF) Japan Equity Fund	
	BEA (MPF) Hong Kong Equity Fund	
	BEA (MPF) Global Bond Fund	
	BEA (MPF) RMB & HKD Money Market Fund	
	BEA (MPF) Conservative Fund	
(ii)	BEA China Tracker Fund	0.12%
	BEA Hong Kong Tracker Fund	
(iii)	BEA (MPF) Core Accumulation Fund	0.155%
	BEA (MPF) Age 65 Plus Fund	

Effective from the Effective Date, the general fee level charged by the Platform Company has been reduced from 0.37% p.a. of the NAV of constituent funds to 0.29% p.a. of the NAV of constituent funds. As a result of the Platform Fee Reduction, the fee payable to the Platform Company shall be reduced to 0.29% p.a. of the NAV for each of the existing Constituent Funds set out in paragraph 1(i) above (“**Relevant Constituent Funds**”). The aggregate management fee rate of each of the Relevant Constituent Funds shall be reduced correspondingly.

For the avoidance of doubt, there shall be no change to the fee payable to the Platform Company for each of the existing Constituent Funds set out in paragraphs 1(ii) and (iii) above and their respective aggregate management fee rates shall also remain unchanged.

Please refer to the table below for the changes (if any) to the aggregate management fees of all the existing Constituent Funds on and after the Effective Date.

No.	Name of Constituent Funds	Management fees before the Effective Date (As a percentage of net asset value per annum)	Management fees on and after the Effective Date (As a percentage of net asset value per annum)

1.	BEA (MPF) Growth Fund	1.20% - 1.82%	1.18% - 1.80%
2.	BEA (MPF) Balanced Fund	1.20% - 1.82%	1.18% - 1.80%
3.	BEA (MPF) Stable Fund	1.20% - 1.82%	1.18% - 1.80%
4.	BEA (MPF) Global Equity Fund	1.175% - 1.775%	1.155% - 1.755%
5.	BEA (MPF) European Equity Fund	1.295% - 1.795%	1.275% - 1.775%
6.	BEA (MPF) North American Equity Fund	1.215% - 1.275%	1.195% - 1.255%
7.	BEA (MPF) Asian Equity Fund	1.20% - 1.94%	1.18% - 1.92%
8.	BEA (MPF) Greater China Equity Fund	1.20%	1.18%
9.	BEA (MPF) Japan Equity Fund	Up to 1.765%	Up to 1.745%
10.	BEA (MPF) Hong Kong Equity Fund	1.20% - 1.30%	1.18% - 1.28%
11.	BEA China Tracker Fund	Up to 1.09%	Up to 1.09% (Remain unchanged)
12.	BEA Hong Kong Tracker Fund	Up to 0.528%	Up to 0.528% (Remain unchanged)
13.	BEA (MPF) Global Bond Fund	0.99%	0.97%
14.	BEA (MPF) RMB & HKD Money Market Fund	0.79%	0.77%
15.	BEA (MPF) Core Accumulation Fund	0.75%	0.75% (Remain unchanged)
16.	BEA (MPF) Age 65 Plus Fund	0.75%	0.75% (Remain unchanged)
17.	BEA (MPF) Conservative Fund	0.79%	0.77%

Apart from the fee payable to Platform Company, other components of the breakdown of the management fee of each Constituent Fund will remain unchanged.

2. Impact on the participating employers and Members

The Changes do not have any adverse impact on the participating employers and Members of the Master Trust, and do not prejudice the rights or interests of the existing participating employers and Members of the Master Trust.

3. Actions required of participating employers and Members

No action is required of the participating employers and Members to effect the Changes.

This notice only summarizes the changes to the Master Trust. Details of the Changes are set out in the First Supplement to the MPF Scheme Brochure and the Key Scheme Information Document of the Master Trust. The updated MPF Scheme Brochure and the Key Scheme Information Document will be available on our website at www.hkbea.com.

Should you have any enquiries relating to the contents of this notice, please contact our BEA (MPF) Hotline (operated by the Trustee) on +852 2211 1777 or email to BEAMPF@hkbea.com.

The Bank of East Asia, Limited and Bank of East Asia (Trustees) Limited

1st April 2026