

# NOTICE TO PARTICIPANTS

## BEA (MPF) INDUSTRY SCHEME

**This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.** The Bank of East Asia, Limited (the "**Sponsor**") and Bank of East Asia (Trustees) Limited (the "**Trustee**") of the BEA (MPF) Industry Scheme ("**Industry Scheme**") accept responsibility for the information contained in this document. Capitalised terms not defined in this document have the same meaning as in the MPF Scheme Brochure.

With effect from 19<sup>th</sup> September, 2022 ("**Effective Date**"), the manager of Tracker Fund of Hong Kong ("**TraHK**"), the underlying approved ITCIS of the BEA Hong Kong Tracker Fund, will be changed from State Street Global Advisors Asia Limited ("**SSGAAL**") to Hang Seng Investment Management Limited ("**HSVM**"). Correspondingly, the investment manager fee and trustee fee at the underlying fund level of the BEA Hong Kong Tracker Fund will be reduced. Please refer to this notice for details.

If you have any enquiries relating to the contents of this notice, please contact our BEA (MPF) Hotline (operated by the Trustee) on 2211 1777 or email to BEAMPF@hkbea.com.

Thank you for your continuous support to the Industry Scheme.

With effect from Effective Date, the manager of TraHK, the underlying approved ITCIS of the BEA Hong Kong Tracker Fund, will be changed from SSGAAL to HSVM (the "**Change**"). The appointment of HSVM as the manager of the TraHK was a result of a review by a professional consultant appointed by the supervisory committee ("**Supervisory Committee**") of State Street Bank and Trust Company Limited, the trustee of TraHK. Following completion of the manager review, the Supervisory Committee identified HSVM, a wholly-owned subsidiary of Hang Seng Bank Limited and an SFC licensed investment manager, to be the most suitable firm to manage TraHK in the interests of unitholders of TraHK, having regard to: (i) HSVM's relevant experience, expertise and sizable presence in Hong Kong, as demonstrated in part by HSVM's management of several existing SFC-authorized funds and exchange traded funds; (ii) latest market developments and TraHK's future development; and (iii) HSVM's fee proposal. For the same reasons, the trustee of TraHK is supportive of this decision and also regards the Change to be in the best interests of unitholders of TraHK.

There will be no change to the investment objective of TraHK or the BEA Hong Kong Tracker Fund as a result of the Change.

In addition, there will be the following changes to the fees relating to the BEA Hong Kong Tracker Fund.

<b>BEA Hong Kong Tracker Fund</b>		
	<b>Prior to the Effective Date</b>	<b>On and after the Effective Date</b>
Aggregate management fee (covering management fees at both the Constituent Fund and underlying fund levels)	Up to 0.59% p.a. of NAV	Up to 0.58% p.a. of NAV
<b>Tracker Fund of Hong Kong - underlying fund of the BEA Hong Kong Tracker Fund</b>		
Investment manager fee	Up to 0.05% p.a. of NAV	Up to 0.045% p.a. of NAV
Trustee fee	Up to 0.05% p.a. of NAV	Up to 0.045% p.a. of NAV

Correspondingly, the offering document of the Industry Scheme will be amended to reflect the Change and the above fee changes of TraHK.

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We believe that the above changes will be in the Members' interests and will not have any adverse impact on the Members' interests.

This notice only gives a summary of the changes to the Industry Scheme. In addition, you may visit our website at <http://www.hkbea.com> for the offering document of the Industry Scheme or obtain a copy of the offering document at the office of the Trustee at 32<sup>nd</sup> Floor, BEA Tower, Millennium City 5, 418 Kwun Tong Road, Kwun Tong, Kowloon, Hong Kong.

Should you have any enquiries relating to the contents of this notice, please contact our BEA (MPF) Hotline (operated by the Trustee) on 2211 1777 or email to BEAMPF@hkbea.com.

The Bank of East Asia, Limited and Bank of East Asia (Trustees) Limited  
22<sup>nd</sup> September, 2022