

NOTICE TO PARTICIPANTS

BEA (MPF) INDUSTRY SCHEME

This notice is important and requires your immediate attention. If you are in any doubt about the contents of this notice, you should seek independent professional advice. Capitalised terms not defined in this notice have the same meaning as in the MPF Scheme Brochure (defined below).

The Bank of East Asia, Limited (the "**MPF Scheme Provider**") and Bank of East Asia (Trustees) Limited (the "**Trustee**", "**we**", "**us**" or "**our**") of the BEA (MPF) Industry Scheme (the "**Industry Scheme**") accept responsibility for the information contained in this notice having made all reasonable enquiries that to the best of their knowledge and belief that there are no other facts the omission of which would make any statement herein misleading as at the date of issuance.

This notice only summarises the changes to the Industry Scheme. The latest MPF Scheme Brochure of the Industry Scheme dated April 2026 (after consolidating the amendments set out in the First Supplement dated 7 November 2025 and the Second Supplement dated 22 December 2025) (the "**MPF Scheme Brochure**") will be available on our website at www.hkbea.com or you may request copies of them by contacting our customer service hotline (operated by the Trustee) at +852 2211 1777.

This box summarises the key changes to the Industry Scheme (the "Changes"), which are elaborated in the main body of this notice:

KEY CHANGES

Reduction of the general fee level charged by the Platform Company

The following Changes will take effect from 30 July 2026 (the "**Effective Date**"):

Effective from 1 April 2026, the general fee level charged by the Platform Company has been reduced from 0.37% p.a. of the NAV of constituent funds to 0.29% p.a. of the NAV of constituent funds ("**Platform Fee Reduction**"). As a result of the Platform Fee Reduction, with effect from the Effective Date, the fee payable to the Platform Company will be reduced from 0.31% p.a. of the NAV to 0.29% p.a. of the NAV in respect of certain existing Constituent Funds. The aggregate management fee rate for each of such existing Constituent Funds will be reduced correspondingly. Please refer to paragraph 1 for the aggregate management fee rates of all the existing Constituent Funds on and after the Effective Date.

Apart from the fee payable to Platform Company, other components of the breakdown of the management fee of each Constituent Fund will remain unchanged.

Impact

The Changes will not have any adverse impact on the participating employers and Members of the Industry Scheme, and will not prejudice the rights or interests of the existing participating employers and Members of the Industry Scheme.

Actions required of participating employers and Members

No action is required of the participating employers and Members to effect the Changes.

Contact details

If you have any enquiries relating to the Changes, please contact our BEA (MPF) Hotline (operated by the Trustee) on +852 2211 1777 or email to BEAMPF@hkbea.com.

Thank you for your continuous support to the Industry Scheme.

1. Reduction of the general fee level charged by the Platform Company

As disclosed in our notice dated 22 December 2025, a fee will be payable from the scheme assets to the Platform Company for its services effective on and after the Effective Date, at the following rates:

	Name of Constituent Funds	Fee payable to Platform Company (p.a. of NAV)
(i)	BEA (Industry Scheme) Growth Fund	0.31%
	BEA (Industry Scheme) Balanced Fund	
	BEA (Industry Scheme) Stable Fund	
	BEA (Industry Scheme) Asian Equity Fund	
	BEA (Industry Scheme) Greater China Equity Fund	
	BEA (Industry Scheme) Hong Kong Equity Fund	
	BEA (Industry Scheme) RMB & HKD Money Market Fund	
	BEA (Industry Scheme) MPF Conservative Fund	
(ii)	BEA China Tracker Fund	0.12%
	BEA Hong Kong Tracker Fund	
(iii)	BEA (Industry Scheme) Core Accumulation Fund	0.155%
	BEA (Industry Scheme) Age 65 Plus Fund	

As an update to the above, effective from 1 April 2026, the general fee level charged by the Platform Company has been reduced from 0.37% p.a. of the NAV of constituent funds to 0.29% p.a. of the NAV of constituent funds. As a result of the Platform Fee Reduction, with effect from the Effective Date, the fee payable to the Platform Company will be reduced to 0.29% p.a. of the NAV for each of the existing Constituent Funds set out in paragraph 1(i) above (“**Relevant Constituent Funds**”). The aggregate management fee rate of each of the Relevant Constituent Funds will be reduced correspondingly.

For the avoidance of doubt, there will be no change to the fee payable to the Platform Company for each of the existing Constituent Funds set out in paragraphs 1(ii) and (iii) above and their respective aggregate management fee rates will also remain unchanged.

Please refer to the table below for the changes (if any) to the aggregate management fees of all the existing Constituent Funds on and after the Effective Date.

No.	Name of Constituent Funds	Management fees before the Effective Date (As a percentage of net asset value per annum)	Management fees on and after the Effective Date (As a percentage of net asset value per annum)
1.	BEA (Industry Scheme) Growth Fund	1.20% - 1.82%	1.18% - 1.80%

2.	BEA (Industry Scheme) Balanced Fund	1.20% - 1.82%	1.18% - 1.80%
3.	BEA (Industry Scheme) Stable Fund	1.20% - 1.82%	1.18% - 1.80%
4.	BEA (Industry Scheme) Asian Equity Fund	1.20% - 1.94%	1.18% - 1.92%
5.	BEA (Industry Scheme) Greater China Equity Fund	1.20% - 1.94%	1.18% - 1.92%
6.	BEA (Industry Scheme) Hong Kong Equity Fund	1.20% - 1.30%	1.18% - 1.28%
7.	BEA China Tracker Fund	Up to 1.09%	Up to 1.09% (Remain unchanged)
8.	BEA Hong Kong Tracker Fund	Up to 0.528%	Up to 0.528% (Remain unchanged)
9.	BEA (Industry Scheme) RMB & HKD Money Market Fund	0.79%	0.77%
10.	BEA (Industry Scheme) Core Accumulation Fund	0.75%	0.75% (Remain unchanged)
11.	BEA (Industry Scheme) Age 65 Plus Fund	0.75%	0.75% (Remain unchanged)
12.	BEA (Industry Scheme) MPF Conservative Fund	0.79%	0.77%

Apart from the fee payable to Platform Company, other components of the breakdown of the management fee of each Constituent Fund will remain unchanged.

2. Impact on the participating employers and Members

The Changes will not have any adverse impact on the participating employers and Members of the Industry Scheme, and will not prejudice the rights or interests of the existing participating employers and Members of the Industry Scheme.

3. Actions required of participating employers and Members

No action is required of the participating employers and Members to effect the Changes.

This notice only summarizes the changes to the Industry Scheme. Details of the Changes are set out in the MPF Scheme Brochure. The Key Scheme Information Document of the Industry Scheme will also be updated on and with effect from the Effective Date. The updated MPF Scheme Brochure and the Key Scheme Information Document will be available on our website at www.hkbea.com.

Should you have any enquiries relating to the contents of this notice, please contact our BEA (MPF) Hotline (operated by the Trustee) on +852 2211 1777 or email to BEAMPF@hkbea.com.

The Bank of East Asia, Limited and Bank of East Asia (Trustees) Limited

30th April 2026