

**BEA (MPF) MASTER TRUST SCHEME**

**FIRST SUPPLEMENT TO  
THE MPF SCHEME BROCHURE DATED APRIL 2026**

**Important**

This First Supplement should be read in conjunction with and forms part of the MPF Scheme Brochure for the BEA (MPF) Master Trust Scheme dated April 2026 (the “**MPF Scheme Brochure**”). All capitalised terms herein contained shall have the same meaning in this First Supplement as in the MPF Scheme Brochure, unless otherwise stated. The MPF Scheme Provider and the Trustee accept responsibility for the information contained in this First Supplement as being accurate as at the date of publication and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading. If you are in any doubt about the contents of this First Supplement, you should seek independent professional financial advice.

**The following amendments to the MPF Scheme Brochure shall be effective from 1 April 2026:**

- Page 48 – Under the section headed “**5. FEES AND CHARGES**”, the fee table “**(C) FUND OPERATING CHARGES & EXPENSES OF CONSTITUENT FUNDS**” under the sub-section headed “**5.1 Fee table**” shall be replaced in its entirety with the following:

<b>(C) FUND OPERATING CHARGES &amp; EXPENSES OF CONSTITUENT FUNDS</b>			
<b>Type of charges &amp; expenses</b>	<b>Name of Constituent Fund</b>	<b>Current level (Refer to paragraph (g)(i) under the “5.2 Definitions” sub-section for fee breakdown)</b>	<b>Deducted from</b>
Management fees <sup>(9)</sup>	BEA (MPF) Growth Fund	1.18% p.a. of NAV	Relevant Constituent Fund assets
	BEA (MPF) Balanced Fund		
	BEA (MPF) Stable Fund		
	BEA (MPF) Global Equity Fund	1.155% p.a. of NAV	
	BEA (MPF) European Equity Fund		
	BEA (MPF) North American Equity Fund		
	BEA (MPF) Asian Equity Fund	1.18% p.a. of NAV	
	BEA (MPF) Greater China Equity Fund	1.155% p.a. of NAV	
	BEA (MPF) Japan Equity Fund	1.18% p.a. of NAV	
	BEA (MPF) Hong Kong Equity Fund	0.49% p.a. of NAV	
	BEA China Tracker Fund	0.49% p.a. of NAV	
	BEA Hong Kong Tracker Fund	0.97% p.a. of NAV	
	BEA (MPF) Global Bond Fund	0.77% p.a. of NAV	
	BEA (MPF) RMB & HKD Money Market Fund	0.75% p.a. of NAV	
	BEA (MPF) Core Accumulation Fund		
BEA (MPF) Age 65 Plus Fund			
	BEA (MPF) Conservative Fund	0.77% p.a. of NAV	
Other expenses	The Constituent Funds will bear the operating expenses of the Master Trust (e.g. compensation fund levy (if any), indemnity insurance, auditor’s fees and legal charges) in proportion to their respective NAVs or in such other manner as the Trustee shall consider fair. Such expenses are summarised in paragraph (f) of the “5.8 Explanatory notes” sub-section below.		Relevant Constituent Fund assets

	<p>Certain recurrent expenses relating to the BEA (MPF) Core Accumulation Fund and the BEA (MPF) Age 65 Plus Fund are subject to a statutory annual limit of 0.20 % of the NAV of each of those Constituent Funds, and from 1 April 2025 onwards, the statutory annual limit will become 0.10% of the NAV of each of those Constituent Funds. Please refer to the sub-section "5.6 Fees and out-of-pocket expenses of the DIS" below for details.</p>	
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2. Page 53 – Under the section headed “**5. FEES AND CHARGES**”, the fee table under “(i) The breakdown of the management fees payable out of the Constituent Funds is as follows:” under the footnote (g) “**Management fees**” under the sub-section headed “**5.2 Definitions**” shall be replaced in its entirety with the following:

<b>Fees payable at the Constituent Fund level</b>				
<b>Name of Constituent Fund</b>	<b>Member servicing fee (p.a. of NAV)</b>	<b>Trustee / Custodian (p.a. of NAV)</b>	<b>Fee payable to Platform Company (p.a. of NAV)</b>	<b>Investment Manager (p.a. of NAV)***</b>
BEA (MPF) Growth Fund	0.44%	0.14%	0.29%	0.31%
BEA (MPF) Balanced Fund	0.44%	0.14%	0.29%	0.31%
BEA (MPF) Stable Fund	0.44%	0.14%	0.29%	0.31%
BEA (MPF) Global Equity Fund	0.415%	0.14%	0.29%	0.31%
BEA (MPF) European Equity Fund	0.415%	0.14%	0.29%	0.31%
BEA (MPF) North American Equity Fund	0.415%	0.14%	0.29%	0.31%
BEA (MPF) Asian Equity Fund	0.44%	0.14%	0.29%	0.31%
BEA (MPF) Greater China Equity Fund	0.44%	0.14%	0.29%	0.31%
BEA (MPF) Japan Equity Fund	0.415%	0.14%	0.29%	0.31%
BEA (MPF) Hong Kong Equity Fund	0.44%	0.14%	0.29%	0.31%
BEA China Tracker Fund	0.03%	0.14%	0.12%	0.2%
BEA Hong Kong Tracker Fund	0.03%	0.14%	0.12%	0.2%
BEA (MPF) Global Bond Fund	0.23%	0.14%	0.29%	0.31%
BEA (MPF) RMB & HKD Money Market Fund	0.03%	0.14%	0.29%	0.31%
BEA (MPF) Core Accumulation Fund	0.295%	0.14%	0.155%	0.16%
BEA (MPF) Age 65 Plus Fund	0.295%	0.14%	0.155%	0.16%
BEA (MPF) Conservative Fund	0.03%	0.14%	0.29%	0.31%

**The Bank of East Asia, Limited and Bank of East Asia (Trustees) Limited**

**1<sup>st</sup> April 2026**