

BEA (MPF) INDUSTRY SCHEME

SECOND SUPPLEMENT TO THE MPF SCHEME BROCHURE DATED NOVEMBER 2025

Important

This Second Supplement should be read in conjunction with and forms part of the MPF Scheme Brochure for the BEA (MPF) Industry Scheme dated November 2025 and the First Supplement dated 7 November 2025 (collectively referred to as the "**MPF Scheme Brochure**"). All capitalised terms herein contained shall have the same meaning in this Second Supplement as in the MPF Scheme Brochure, unless otherwise stated. The Sponsor and the Trustee accept responsibility for the information contained in this Second Supplement as being accurate as at the date of publication and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading. If you are in any doubt about the contents of this Second Supplement, you should seek independent professional financial advice.

The following amendments to the MPF Scheme Brochure will be effective from 22 December 2025:

1. Throughout the MPF Scheme Brochure, all references to "Sponsor" shall be replaced with "MPF scheme provider".
2. Page 2 – Under the sub-section headed "**2.1 Sponsor**" (the sub-section to be re-named as "2.1 MPF scheme provider") under the section headed "**2. DIRECTORY OF APPROVED TRUSTEE AND OTHER KEY OPERATORS**", the last sentence of the first paragraph shall be deleted entirely and be replaced with:

"The MPF scheme provider is responsible for (i) provision of necessary IT infrastructures, electronic platform, branches or other channels in relation to member support and client communications; and (ii) ongoing education to scheme members of the Industry Scheme via MPF seminars, regulatory updates and e-newsletters, etc.."
3. Page 45 – Under the section headed "**5. FEES AND CHARGES**",
 - (i) The last sentence in the footnote (g) "**Management fees**" under sub-section headed "**5.2 Definitions**" shall be deleted entirely and be replaced with:

"Member servicing fee is the fee payable to the MPF scheme provider for performing its duties and services related to provision of member support, client communications and ongoing education to scheme members of the Industry Scheme, including the provision of various MPF seminars, regulatory updates and e-newsletters."
 - (ii) In the first row of the table under "**(i) The breakdown of the management fees payable out of the Constituent Funds is as follows:**" under the footnote (g) "**Management fees**" under sub-section headed "**5.2 Definitions**", the reference to "Sponsor" shall be replaced with "Member servicing fee".
4. Page 79 - 83 – Under the section headed "**8. GLOSSARY**",
 - (i) The following new definition shall be inserted immediately after the definition of "**MPF Ordinance**":

"MPF scheme provider"	means The Bank of East Asia, Limited and for the purposes of section 34DD of the MPF Ordinance, the "MPF scheme provider" means the "sponsor" referred to in that section.
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 - (ii) The definition of "**Sponsor**" shall be deleted.

The Bank of East Asia, Limited and Bank of East Asia (Trustees) Limited

22 December 2025