

BEA (MPF) Value Scheme (“ Value Scheme”)

東亞（強積金）享惠計劃（「享惠計劃」）

Termination of the BEA Greater China Tracker Fund

東亞大中華追蹤指數基金之終止安排

Frequently Asked Questions 常見問題

Terms used in the following FAQs (unless otherwise defined below) bear the same meaning as in the MPF Scheme Brochure May 2023 Edition of Value Scheme

下列常見問題中使用的詞語（除非下文另有定義）與強積金計劃說明書 2023 年 5 月版內的相同意思。

1. What are the key points of the termination of the BEA Greater China Tracker Fund (the “termination”) and when will the termination take place?

Pursuant to clause 4.1 of the Trust Deed of Value Scheme, BEA Greater China Tracker Fund will be terminated with effect from **15th June, 2023** (the “Effective Date”).

Should you not switch out of the Terminating CF before the Effective Date, on the Effective Date, the redemption proceeds of the Terminating CF will be used to purchase units in the in BEA Greater China Equity Fund (the "Default CF") whereby the Default CF has similar investment objectives as the Terminating CF.

1. 有關東亞大中華追蹤指數基金（「待終止成分基金」）的重點是甚麼並於什麼時候終止？

根據享惠計劃信託契約（「信託契約」）第 4.1 條，東亞大中華追蹤指數基金排將於 **2023 年 6 月 15 日** 生效（「生效日期」）終止成分基金。

如閣下未有在生效日期前轉出待終止成分基金，則待終止成分基金的贖回款項將在生效日期用於購買東亞大中華股票基金（「預設成分基金」）之單位，而預設成分基金與待終止成分基金的投資目標相類似及預設成分基金的管理費低於待終止成分基金。

2. What will happen to the assets in the terminating CF ?

On the effective date, we, Bank of East Asia (Trustees) Limited, will redeem all units relating to the Terminating CF on the Effective Date and on at the same day use the payout amount to purchase the units in the Transferee CF, i.e. BEA Greater China Equity Fund, which has similar investment objectives.

2. 待終止成分基金的資產將如何處理？

我們受託人東亞銀行（信託）有限公司將在生效日期贖回與待終止成分基金相關的所有單位，並在同一天使用贖回款項購買與待終止成分基金具有類似投資目標的預設成分基金（即東亞大中華股票基金）中的單位。

3. Why is the termination taking place? What are the benefits?

The Terminating CF currently solely invests into the SPDR® FTSE® Greater China ETF (the "Terminating Underlying ITCIS"). On 14th March, 2023, State Street Global Advisors Asia Limited, the manager of the Terminating Underlying ITCIS, issued an Announcement and Notice on HKEXnew.hk concerning the proposed cessation of trading, termination, voluntary deauthorisation and delisting and non-applicability of certain provisions of the Code on Unit Trusts and Mutual Funds (the "Announcement and Notice"). According to the Announcement and Notice, the last trading day of the units in the Terminating Underlying ITCIS will be 14th June, 2023, after which the

Terminating Underlying ITCIS will no longer be traded on the Stock Exchange of Hong Kong. The Terminating Underlying ITCIS is expected to be terminated on or around 14th August, 2023.

The Trustee has considered alternative arrangements for the Terminating CF, namely, (a) potential replacement of the Terminating Underlying ITCIS with another approved ITCIS with a comparable investment objective and policy; and (b) termination of the Terminating CF. With respect to each of these alternatives, the Trustee has considered from various angles and their potential impacts on the Members.

Accordingly, taking into account the above considerations, the Trustee believes that there are no other viable options available but to terminate the Terminating CF. The Trustee considers that the Termination will be in the best interests of the Members and will not have an adverse impact on the interests of the Members, and that the interests of the Members will be adequately protected and will not be prejudiced by the Termination.

3. 為何終止基金？有甚麼好處？

待終止成分基金現時僅投資於 SPDR®富時®大中華 ETF（「待終止基礎緊貼指數基金」）。2023年3月14日，道富環球投資管理亞洲有限公司，作為待終止基礎緊貼指數基金之管理人，於港交所披露易平台發佈《有關建議停止交易、終止、自願撤銷認可資格及除牌以及不適用單位信託及互惠基金守則若干條文之公告及通告》（「公告及通告」）。根據公告及通告，待終止基礎緊貼指數基金的基金單位最後交易日為2023年6月14日，其後待終止基礎緊貼指數基金將不再於香港聯合交易所進行買賣。待終止基礎緊貼指數基金預計於2023年8月14日或前後終止。

受託人已考慮待終止成分基金的替代安排，亦即：(a) 可能用另一個具有同等投資目標及政策的核准指數基金替換待終止基礎緊貼指數基金；(b) 終止待終止成分基金。受託人已從不同角度考慮上述各項替代安排及其對成員的潛在影響。

因此，考慮到上述因素，受託人認為除了終止待終止成分基金外並無其他可行選擇。受託人認為終止安排合乎成員的最佳利益，不會對成員的利益產生不利影響，以及成員的利益將受到充分保障，不會因終止安排而受損。

4. How many constituent funds will there be after the termination?

There will be 11 constituent funds under the BEA (MPF) Value Scheme after completion of the termination of the terminating CF.

4. 終止基金後，共有多少項成分基金？

在待終止成分基金終止後，東亞（強積金）享惠計劃下將有 11 個成分基金。

5. Will my accrued benefits and account balances be affected at all by the termination?

We will liaise with all related service providers including the investment manager, custodian and administrator of the Value Scheme to ensure there will be a smooth transition and proper transfer of accrued benefits of the Members from the Terminating CF to the Default CF.

There will be no fees or penalty, bid/offer spread or transfer fee imposed on any transfer out of the Value Scheme or switching/change of investment mandate instruction.

5. 是次終止基金會否影響我的累算權益及賬戶結餘？

我們將與所有相關服務供應商聯絡，包括享惠計劃的投資經理、保管人及管理人，以及待終止基礎緊貼指數基金的服務供應商，以確保將成員的累算權益由待終止成分基金順利過渡及妥善轉移至預設成分基金。

就任何轉出或投資授權指示的轉換／更改，受託人不會收取任何費用或罰款、買入／賣出價差或轉移費。

6. How will the transfer of accrued benefits take place for the terminating CF?

On the Effective Date, employers and Members investing in the Terminating CF will become investing in the Default CF. The number of units (including any fraction of units calculated and rounded off in accordance with the Trust Deed) in the Default CF to be allocated in respect of each such employer or Member concerned will be calculated by dividing the total value of holdings of the Terminating CF attributable to the Member as at the Effective Date by the unit price of the Default CF, also as at the Effective Date. Because the unit price of the Terminating CF may differ from that of the Default CF, the number of units in the Default CF to be allocated in respect of the Member concerned immediately after the Effective Date may not be the same as the number of units in the Terminating CF attributable to such Member immediately before the Effective Date. Rest assured the total value of each affected Member in respect of his/her holdings in the Terminating CF immediately before the Effective Date will be the same as the total value of his/hers in respect of the Default CF immediately after the Effective Date.

Employers and Members who have investment mandate and/or any holding of units in the Terminating CF immediately prior to the Effective Date will receive a statement showing the amount of accrued benefits being transferred and/or investment mandates being updated from the Terminating CF to the Default CF and the unitholdings thereof. The statement will be sent by post within two weeks after the Effective Date.

6. 如何進行轉移待終止成分基金的累算權益？

在緊接生效日期前投資於待終止成分基金的僱員及成員，在生效日期將投資於預設成分基金。就分配予各該等僱主或成員的預設成分基金的單位數目（包括根據信託契約計算及四捨五入單位的任何部分），計算方法是將生效日期歸屬於成員的待終止成分基金持股總價值，除以預設成分基金在生效日期的單位價格。由於待終止成分基金的單位價格可能與其中一隻預設成分基金的單位價格不同，緊隨生效日期後分配予成員的預設成分基金的單位數目，可能不同於該等成員在緊接生效日期前持有的待終止成分基金單位數目。請確信，各受影響成員在緊接生效日期前於待終止成分基金中持有的總價值，將等同於其在緊接生效日期後於預設成分基金中持有的總價值。

在生效日期之前已作出投資授權及／或持有任何待終止成分基金單位的僱主及成員將收到一份結單，當中顯示從待終止成分基金轉移至預設成分基金的累算權益的金額及／或待更新的投資授權。結單將於生效日期後兩個星期內以郵寄方式寄出。

7. Will the dealing be suspended due to the termination?

All dealings in relation to the Terminating CF will be suspended from 9th June, 2023 to 14th June, 2023 (the "Suspension Period") in order to process and settle all the dealing instructions that may be received by the Trustee prior to the Suspension Period, as well as settle all liabilities and finalise the books of the Terminating CF for the Termination. However, the determination of the NAV of the Terminating CF will continue and will not be affected during the Suspension Period. The Trustee believes that the Suspension Period of four Business Days is necessary and reasonable to ensure the transitional arrangements can be accurately and properly carried out in the interests of the employers and Members under the Scheme. For the avoidance of doubt, members with no accrued benefits in the Terminating CF and do not intend to exercise their rights to change their investment mandate instructions to the Terminating CF before the Suspension Period will not be affected by the suspension.

7. 交易會否因終止基金而暫停？

由 2023 年 6 月 9 日至 2023 年 6 月 14 日（即「暫停期間」），待終止成分基金的所有買賣將會暫停，以便處理並結算受託人在暫停期間前可能接獲的所有交易指示，以及就終止安排為待終止成分基金結算所有負債和完成賬目結算。惟待終止成分基金的資產淨值釐定將繼續進行，在暫停期間不受影響。受託人認為，四個工作日的暫停期間屬必須及合理，以確保過渡安排能夠準確及妥善執行，合乎該計劃下僱主及成員的利益。為免生疑問，於待終止成分基金中並無累算權益且無意於暫停期間之前行使其更改對待終止成分基金的投資授權指示的權利的成員將不受暫停的影響。

8. Do I need to pay any extra fees or charges for the termination?

The cost of the Termination will be borne by the Trustee. As such, no expenses relating to the Termination will be borne by the Members or the Value Scheme.

8. 我需要就終止基金支付任何額外費用或收費嗎？

終止安排的成本由受託人承擔。因此，成員或享惠計劃不會承擔與終止安排相關的任何費用。

9. Do I need to replace the forms that I am now using?

Yes. The Trustee will provide and make available new versions of administrative forms (with the Terminating CF removed) from the Effective Date onwards via our website at www.hkbea.com and other channels.

If an individual on becoming a Member submits the old version of an administrative form after the Effective Date and chooses to invest in the Terminating CF, the Trustee will treat it as an incomplete investment option and all the future mandate will be allocated to the Default CF unless and until the Member subsequently varies his/her investment options.

That said, for the avoidance of doubt, the Trustee will proceed with setting up future mandate for Members who have not selected the Terminating CF in the completed old versions of administrative forms they submitted. If the Trustee receives incomplete administrative forms, the Trustee will reject such forms and follow up with the Members to request a complete administrative form.

9. 我現時使用的表格是否需要更換？

需要。受託人將從生效日期起提供新版本的行政表格（剔除待終止成分基金）。於我們的網站 www.hkbea.com 及其他渠道供索取。

如果某人士於成為成員時在生效日期後提交舊版行政表格並選擇投資於待終止成分基金，受託人會將其視為不完整的投資選項，所有未來授權將分配至預設成分基金，直至成員其後更改其投資選項。

不過，為免生疑問，受託人將著手為未有在提交的完整舊版行政表格中選擇待終止成分基金的成員設置未來授權。如果受託人收到不完整的行政表格，受託人將拒絕此類表格，並跟進成員要求提供完整的行政表格。

10. Will there be any special administration arrangement that requires my attention?

The cut-off date of all instructions related to the Terminating CF, including subscription, redemption, change of investment mandate and fund switching will be the Relevant Cut-off Deadlines. The details of the transitional arrangement of instructions involving the Terminating CF will be as follows:

Types of instructions that involve the Terminating CF	Instructions received at or before the relevant cut-off time on the Relevant Cut-off Deadlines	Instructions received after the relevant cut-off time on the Relevant Cut-off Deadlines
Subscriptions (including Member enrolment): Contributions and transfer-in monies that involve the Terminating CF	Should the relevant valid and duly completed instructions be received at or before 4 p.m. on the Paper Submission Cut-off Deadline , such instructions will be processed under the Trustee's normal service benchmark.	Such instructions that relate to the Terminating CF will be deemed and processed as instructions with respect to the corresponding Transferee CF(s) under the Trustee's normal service benchmark. Instructions that relate to the Constituent Fund(s) other than the Terminating CF will be processed under the Trustee's normal service benchmark.
Redemptions: Withdrawal claims and transfer-out benefits that involve the Terminating CF	Should the relevant valid and duly completed instructions be received at or before 4 p.m. on the Paper Submission Cut-off Deadline , such instructions will be processed under the Trustee's normal service benchmark.	Such instructions that relate to the Terminating CF will be deemed and processed as instructions with respect to the corresponding Transferee CF(s) on or after the Effective Date under the Trustee's normal service benchmark.
Fund switching and change of investment mandate instructions that involve the Terminating CF	Should the relevant valid and duly completed instructions be received at or before 4 p.m. on 8th June, 2023 for paper and fax instructions (i.e. the Paper Submission Cut-off Deadline) and for fund switching instruction submitted via online service portal and Interactive Voice Response System instructions (i.e. E-Submission Cut-off Deadline for Switching), and 11 p.m. on 7th June, 2023 for change of investment mandate instructions submitted via online service portal and Interactive Voice Response System instructions (i.e. the E-Submission Cut-off Deadline for Change of Investment Mandate) , such instructions will be processed under the Trustee's normal service benchmark. The total value of each affected Member in respect of his/her holdings in the Terminating CF immediately before any fund switching will be the same as the total value of his/hers in respect of the Transferee CF(s) immediately after the fund switching.	Fund switching instructions involving the Terminating CF will be rejected, except with respect to fund switching instruction not involving Terminating CF which will be processed under the Trustee's normal service benchmark. Change of investment mandate instructions involving the Terminating CF will be rejected, except with respect to change of investment mandate instructions to a Constituent Fund not being the Terminating CF which will be processed under the Trustee's normal service benchmark. The Trustee will endeavour to call affected employer and Member and issue rejection letter to the affected employer/Member, save for those untraceable employers/Members whom the Trustee is unable to contact.

10. 我需要注意任何特別行政安排嗎？

就與待終止成分基金相關的各項指示，包括認購、贖回、更改投資授權及基金轉換，其截止日期將作為相關截止日期。就涉及待終止成分基金的指示，過渡性安排詳情如下：

涉及待終止成分基金的指示類型	在相關截止期限的相關截止時間或之前收到的指示	在相關截止期限的相關截止時間之後收到的指示
認購（包括成員申登記）：涉及待終止成分基金的供款及轉入資產	若相關有效並已填妥之指示是在以紙張形式提交指示的截止日期當日下午4時或之前收到，該等指示將按受託人的正常服務基準處理。	該等與待終止成分基金相關的指示將被視為涉及承轉成分基金相關的指示，將按受託人的正常服務基準處理。就待終止成分基金以外的成分基金，相關指示將按受託人的正常服務基準處理。
贖回：涉及待終止成分基金的提取申索及轉出資產權益	若相關有效並已填妥之指示是在以紙張形式提交指示的截止日期當日下午4時或之前收到，該等指示將按受託人的正常服務基準處理。	該等與待終止成分基金相關的指示將被視為涉及在生效日期或之後承轉成分基金相關的指示，將按受託人的正常服務基準處理。
涉及待終止成分基金的基金轉換及更改投資授權指示	若相關有效並已填妥之指示是以紙張及傳真形式發出(即以紙張形式提交指示的截止日期)及透過網上服務平台及互動話音系統發出的基金轉換指示(即以電子方式作出轉換的截止日期)，並在2023年6月8日下午4時或之前收到，以及透過網上服務平台及互動話音系統發出的投資授權更改指示，並在2023年6月7日晚上11時（即以電子方式更改投資授權的截止日期）或之前收到，則該等指示將按受託人的正常服務基準處理。 各受影響成員在緊接任何基金轉換之前的待終止成分基金持股總價值將與其在緊接基金轉換之後的承轉成分基金總價值相同。	涉及待終止成分基金的基金轉換指示將被拒絕，而不涉及待終止成分基金的基金轉換指示將按受託人的正常服務基準處理。 涉及待終止成分基金的投資授權更改指示將被拒絕，而不屬於待終止成分基金成分基金的更改投資授權指示將按受託人的正常服務基準處理。 受託人將盡力致電受影響的僱主及成員，並向受影響的僱主／成員發出拒絕函件，但受託人無法聯絡到的僱主／成員除外。

11. Do I need to take any action if my existing investment mandate is investing in the terminating CF?

If members whose investment mandates are to invest in the **terminating CF**, do not wish their future contributions and/or transfer-in monies to be invested in the BEA GCTF, they should give instructions to change their investment mandates to other constituent fund(s). Such completed instructions must be received by the Trustee at or before the Relevant Cut-off Deadlines. The total value of each affected Member in respect of his/her holdings in the Terminating CF immediately before any fund switching will be the same as the total value of his/hers in respect of the Transferee CF(s) immediately after the fund switching. Members' instructions can be submitted via our online service portal at www.hkbea.com or interactive voice response system on (852) 2211 1888, or by paper form. Paper submission of instructions should be posted to the Trustee at 32nd Floor, BEA Tower, Millennium City 5, 418 Kwun Tong Road, Kwun Tong, Kowloon, Hong Kong; instructions through fax can be submitted to (+852) 3608 6003, where applicable.

11. 如果我現有的投資授權是投資於待終止成分基金，我是否需要採取任何行動？

如成員的投資指示有投資於**待終止成分基金**，而不欲把未來供款及／或轉入款項投資於東亞大中華追蹤指數基金，便應給予指示以更改其投資指示至其他成分基金。受託人須於相關截止日期或之前收到有關指示。各受影響成員在緊接任何基金轉換之前的待終止成分基金持股總價值將與其在緊接基金轉換之後的承轉成分基金總價值相同。成員可於 www.hkbea.com 透過網上服務平台、致電 (852) 2211 1888 透過互動話音系統或以書面方式遞交有關指示。以紙張形式發出的指示須郵寄至受託人地址，亦即香港九龍觀塘觀塘道 418 號創紀之城五期東亞銀行中心 32 樓；以傳真發出的指示以可提交至 (+852) 3608 6003（如適用）。

12. If I am currently investing in the terminating CF, how may the termination affect me? How will future contributions and/or transfer-in monies be invested if members do not give instructions to change their investment mandates before the cut-off time mentioned above?

If the Members:

- a. **exercise** their rights to switch or change their investment mandate instructions to the Transferee CF(s) by the relevant cut-off time on the Relevant Cut-off Deadlines, such instructions will be processed under the Trustee's normal service benchmark;
- b. **do not exercise** their rights to switch to other Transferee CF(s) or change their investment mandate to other Transferee CF(s) by the relevant cut-off time on the Relevant Cut-off Deadlines, their existing accrued benefits and any future contribution payment/transfer-in benefits received in respect of such Members that would have been invested in the Terminating CF will be invested in the Default CF.

On the Effective Date, employers and Members investing in the Terminating CF immediately before the Effective Date (i.e. those who do not fall under section 12(a) above) will become investing in the Default CF. The number of units (including any fraction of units calculated in accordance with the Trust Deed) in the Default CF to be allocated in respect of each such employer or Member concerned will be calculated by dividing the total value of holdings of the Terminating CF attributable to the Member as at the Effective Date by the unit price of the Default CF, also as at the Effective Date. Because the unit price of the Terminating CF may differ from that of the Default CF, the number of units in the Default CF to be allocated in respect of the Member concerned immediately after the Effective Date may not be the same as the number of units in the Terminating CF attributable to such Member immediately before the Effective Date. Rest assured the total value of each affected Member in respect of his/her holdings in the Terminating CF immediately before the Effective Date will be the same as the total value of his/hers in respect of the Default CF immediately after the Effective Date.

12. 若我目前投資於待終止成分基金，終止對我有何影響？若成員於上述截止時間前未有給予指示以改其投資指示，未來供款及／或轉入款項將會如何投資？

如果成員：

- a. 在相關截止期限的相關截止時間前，**行使**對承轉成分基金的投資授權指示作出轉換或更改的權利，則該等指示將接受託人的正常服務基準處理；
- b. 在相關截止期限的相關截止時間前，**不行使**轉換至其他承轉成分基金或更改投資授權的權利，該等成員現有的現有累算權益以及其假設投資於待終止成分基金而日後本應作出的供款／收到的轉入權益將投資於預設成分基金。

在緊接生效日期前投資於待終止成分基金的僱員及成員（亦即不屬於上文第 12（a）節所述的人士），在生效日期將投資於預設成分基金。就分配予各該等僱主或成員的預設成分基金的單位數目（包括根據信託契約計算單位的任何部分），計算方法是將生效日期歸屬於成員的待終止成分基金持股總價值，除以預設成分基金在生效日期的單位價格。由於待終止成分基金的單位價格可能與其中一隻預設成分基金的單位價格不同，緊隨生效日期後分配予成員的預設成分基金的單位數目，可能不同於該等成員在緊接生效日期前持有的待終止成分基金單位數目。請確信，各受影響成員在緊接生效日期前於待終止成分基金中持有的總價值，將等同於其在緊接生效日期後於預設成分基金中持有的總價值。

13. How can I find out more information about the termination?

We will send a notice to members investing in the terminating CF not less than one month's notice to the Members in relation to the Termination, which will take effect on 15th June, 2023. Members may also check the notice via our website at www.hkbea.com.

Employers and Members who have investment mandate and/or any holding of units in the Terminating CF immediately prior to the Effective Date will receive a statement showing the amount of accrued benefits being transferred and/or investment mandates being updated from the Terminating CF to the Default CF and the unitholdings thereof. The statement will be sent by post within two weeks after the Effective Date.

13. 我可怎樣了解更多有關終止安排的詳情？

我們就終止安排將於 2023 年 6 月 15 日生效，並向投資於待終止成分基金的成員發出不少於一個月的通知。成員亦可透過我們的網站 www.hkbea.com 查閱通知。

在生效日期之前已作出投資授權及／或持有任何待終止成分基金單位的僱主及成員將收到一份結單，當中顯示從待終止成分基金轉移至預設成分基金的累算權益的金額及／或待更新的投資授權。結單將於生效日期後兩個星期內以郵寄方式寄出。

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