

BEA (MPF) Master Trust Scheme (the "Scheme")

Termination of the BEA (MPF) Long Term Guaranteed Fund (the "BEA LTGF" or the "Terminating CF") Frequently Asked Questions ("FAQ")

Terms used in the following FAQs (unless otherwise defined below) bear the same meaning as in the MPF Scheme Brochure August 2023 Edition of the Scheme

東亞（強積金）集成信託計劃（「該計劃」）
有關終止東亞（強積金）保證基金（「東亞保證基金」或「待終止成分基金」）的常見問題

下列常見問題中使用的詞彙（除非下文另有定義）與該計劃的強積金計劃說明書 2023 年 8 月版具有相同涵義

Q1. I received a letter from your company regarding the termination of the BEA (MPF) Long Term Guaranteed Fund (the "BEA LTGF" or the "Terminating CF"), what is that about?

Q1. 我收到一封由你們公司發出有關終止東亞（強積金）保證基金（「東亞保證基金」或「待終止成分基金」）的通知信，主要是關於什麼呢？

This notification letter is mainly about the termination of the BEA (MPF) Long Term Guaranteed Fund. As the trustee of the Scheme, we have researched and tried to find other alternative. Unfortunately, there is no similar insurance policy with guaranteed elements provided by other insurance companies in the market. After careful consideration of various factors, according to the "Trust Deed" of the BEA (MPF) Master Trust Scheme, the Trustee therefore has concluded that terminating the Terminating CF (the "**Termination**") is the only viable option under the BEA (MPF) Master Trust Scheme with effect on **23rd November, 2023**.

這封通知信主要是關於東亞（強積金）保證基金的終止。我們公司作為計劃的受託人，已調查並試圖物色其他替代方案。惟市場內並無其他保險公司提供附有保證成份的類似保單。因此，根據東亞（強積金）集成信託計劃的信託契約及考慮各項因素後，受託人認為除終止東亞（強積金）集成信託計劃下的待終止成分基金（「終止安排」）外，並無其他可行選擇及將於 **2023 年 11 月 23 日** 生效。

Q2. Why does your company terminate "BEA LTGF"?

Q2. 為什麼你公司要終止「東亞保證基金」？

The "**BEA LTGF**" currently solely invests into the Principal Guaranteed Umbrella Fund – Principal Long Term Guaranteed Fund ("**BEA LTGF APIF**") under the Principal Guaranteed Umbrella Fund Policy (the "Policy") issued by Principal Insurance Company (Hong Kong) Limited (the "Insurer"). The Trustee has been informed by the Insurer that it has decided to terminate the Policy as part of its internal restructuring to demise its guaranteed fund offerings, as suggested by the Insurer's internal assessment of solvency and sustainability. After being notified of the Insurer's decision to terminate the Policy, the Trustee has researched and tried to find other alternative. Unfortunately, there is no similar insurance policy with guaranteed elements provided by other insurance companies in the market. The Trustee therefore has concluded that terminating the Terminating CF (the "**Termination**") is the only viable option.

「東亞保證基金」現時僅投資於由美國信安保險有限公司（「保險人」）所發行信安保證傘子基金保單（「保單」）下的信安保證傘子基金 - 信安長線保證基金（「東亞保證核准匯集投資基金」）。受託人已獲保險人告知，根據其對償債能力及可持續性的內部評估，保險人已決定終止保單，進行內部重組以不再銷售旗下保證基金產品。受託人於獲悉保險人決定終止保單後，已調查並試圖物色其他替代方案。惟市場內並無其他保險公司提供附有保證成份的類似保單。因此，受託人認為除終止待終止成分基金（「終止安排」）外，並無其他可行選擇。

The Termination is permitted under clause 4.1 of the Trust Deed. Pursuant to clause 4.1, the Trustee may with the consent of the Sponsor (and shall at the request of the Sponsor) at any time and from time to time determine that any Constituent Fund shall cease to be such by giving not less than one month's notice to each participating employer and Member (collectively, the "**Scheme Participants**"). The Sponsor has provided the requisite consent for the Termination in accordance with clause 4.1 of the Trust Deed and the Trustee is hereby giving such requisite notice to the Scheme Participants informing them of the Termination. The Termination will take effect on **23rd, November, 2023** (the "**Effective Date**").

終止安排符合信託契約第 4.1 條的規定。根據第 4.1 條，受託人可經保薦人同意（及因應保薦人要求），透過提前至少一個月通知各參與僱主及成員（合稱「**計劃參與者**」），隨時及不時釐定任何成分基金不再有效。保薦人已根據信託契約第 4.1 條提供終止安排之必要同意，而受託人謹此向計劃參與者發出必要通知，告知終止安排。終止安排將於 **2023 年 11 月 23 日** 生效（「**生效日期**」）。

Q3. You said that your company has had assessments and thorough consideration before terminating "BEA LTGF", then what alternatives did your company consider before the Termination?

Q3. 你說你們終止「東亞保證基金」之前做過評估和經過詳細的考慮，那你們考慮過哪些替代方案呢？

We considered several important factors before deciding to terminate the fund(s). First of all, the Trustee has considered alternative arrangements for the Terminating CF, namely, (a) potential replacement of the APIF for the Terminating CF; and (b) termination of the Terminating CF. After considering these alternatives from various angles and their potential impacts on the Scheme Participants. The Trustee has concluded that the Termination is the only viable option.

我們在決定終止基金前考慮過幾個重要的因素，首先，受託人已考慮待終止成分基金的替代安排，即(a)可能用核准匯集投資基金替換待終止成分基金；及(b)終止待終止成分基金。經從不同角度考慮上述各項替代安排及其對計劃參與者的潛在影響後，受託人認為除終止待終止成分基金外，並無其他可行選擇。

Q4. How come your company could terminate the "BEA LTGF" without obtaining my prior consent?

Q4. 為什麼你們就終止「東亞保證基金」不需要事先徵求我的同意嗎？

According to the clause 4.1 of the "Trust Deed" for termination of constituent funds, we are not required to seek prior consent from participating employers, members, and other relevant parties.

根據信託契約第 4.1 條的終止成分基金，我們可以透過事先書面通知而無需事前徵求參與僱主、成員和其他相關方面的同意的情況下，終止成分基金。

Q5. Is your company allowed to terminate the funds, and based on which regulation(s)/rule(s) that your company can terminate the funds?

Q5. 你們公司是否可以終止基金及可以根據哪些法規/規則終止基金？

The Termination is permitted under clause 4.1 of the Trust Deed. Pursuant to clause 4.1, the Trustee may with the consent of the Sponsor (and shall at the request of the Sponsor) at any time and from time to time determine that any Constituent Fund shall cease to be such by giving not less than one month's notice to each participating employer and Member (collectively, the "Scheme Participants"). The Sponsor has provided the requisite consent for the Termination in accordance with clause 4.1 of the Trust Deed, and the Trustee is hereby giving such requisite notice to the Scheme Participants informing them of the Termination.

終止安排符合信託契約第 4.1 條的規定。根據第 4.1 條，受託人可經保薦人同意（及因應保薦人要求），透過提前至少一個月通知各參與僱主及成員（合稱「計劃參與者」），隨時及不時釐定任何成分基金不再有效。保薦人已根據信託契約第 4.1 條提供終止安排之必要同意，而受託人謹此向計劃參與者發出必要通知，告知終止安排。

Q6. When will you terminate the “BEA LTGF”?

Q6. 你們什麼時候會終止「東亞保證基金」？

The “BEA LTGF” will be terminated with effect on **23rd November, 2023**.

「東亞保證基金」的終止安排將於 **2023 年 11 月 23 日** 生效。

Q7. Have you sent me a notification letter? If yes, when will you /did you send the notification letter?

Q7. 你們有沒有寄出任何通知給我？如有，你們是什麼時候寄出該通知？

We will send notification letters to all participating employers and scheme participants by post **at least three months** before the effective date of the termination (i.e. **23rd November, 2023**), thus the said notification letters will be issued **on or before 23th August, 2023**.

我們將在生效日期（即 **2023 年 11 月 23 日**）**前至少三個月**以郵寄方式向所有參與計劃的僱主和計劃參與者發送通知信，所以有關的通知信會在 **2023 年 8 月 23 日或之前發出**。

Q8. How does this decision to terminate the “BEA LTGF” adversely affect me?

Q8. 這個終止「東亞保證基金」的決定對我有什麼不利影響？

The termination of the “BEA LTGF” will not have any adverse impacts on the interests of scheme participants. We have special arrangements in place for members who invest in “BEA LTGF” regarding the impact of the termination of the “BEA LTGF”. After the “BEA LTGF” is terminated, the Scheme will still provide funds with a full range of risk levels for members to choose from, ranging from low-risk to high-risk funds.

這次「東亞保證基金」的終止不會對計劃參與者的利益產生任何不利影響，我們就這次「東亞保證基金」終止所產生的影響，採取了特別安排給予投資在「東亞保證基金」的成員。而在終止「東亞保證基金」後，有關計劃仍然會提供具有全方位風險的基金供成員選擇，由低風險到高風險的基金都有。

Q9. I want to know what the “BEA LTGF” is and what its characteristics are.

Q9 我想知道更多關於「東亞保證基金」的詳情以及它的特點？

The BEA LTGF offers the guarantee of capital and return (“GCR”), as detailed in Appendix I to the MPF Scheme Brochure (in particular, you may refer to the subsection headed “Calculation of amount payable under guarantee” under the section headed “Guarantee mechanism” in Appendix I and the illustrative examples therein for the information relating to the calculation of GCR). Under the current guarantee mechanism of the BEA LTGF, the GCR will only be offered to Scheme Participants if the accrued benefits attributable to contributions in the BEA LTGF are withdrawn upon the occurrence of either an additional situation (i.e. (i) transfer to personal account on retirement or death, (ii) transfer to personal account on termination of employment; or (iii) intra-group transfer of employment; for details, please refer to pages 91 and 92 of the MPF Scheme Brochure) (the “**Exceptional Circumstance**”) or a qualifying event (the “**Qualifying Event**”). The Qualifying Events are:

- Attainment of the normal retirement age or retirement at or after the early retirement age but before the normal retirement age;
- Total incapacity;
- Death;
- Permanent departure from Hong Kong;
- Claim of "small balance";
- Termination of the Member's employment and the continuous period for which the Member has been investing in the Policy (through the BEA LTGF) up to and including the last date of his/her employment ("**qualifying period**") is at least 36 complete months. (*This only applies if the Member is employed in a company participating in the Scheme*). Such qualifying period is determined at the scheme account level. The qualifying period may also be reset to zero if the Member effects a withdrawal, switching out or withdrawal of investments from the BEA LTGF other than upon the occurrence of a Qualifying Event. For the avoidance of doubt, this condition does not apply to self-employed persons, personal account holders, special voluntary contribution account Members or tax deductible voluntary contributions account holders; or
- Terminal illness.

東亞保證基金提供本金和回報保證（「**本金和回報保證**」），詳見強積金計劃說明書附件 I（具體而言，閣下可參閱附件 I「保證機制」一節下，標題為「保證應付金額的計算」的分節及其中的說明性例子，了解與計算本金和回報保證有關的資料）。根據東亞保證基金目前的保證機制，僅當於出現其他情況（即(i)於退休或死亡時轉移至個人賬戶，(ii)於終止受僱時轉移至個人賬戶；或(iii)集團內部之受僱調動；有關詳情請參閱強積金計劃說明書第 91 及 92 頁）（「**特殊情形**」）或發生合符規定事項（「**合符規定事項**」）導致提取歸屬於東亞保證基金供款的累算權益時，方會向計劃參與者提供本金和回報保證。合符規定事項包括：

- 達到正常退休年齡，或在提早退休年齡退休，或在提早退休年齡後但在正常退休年齡前退休；
- 完全喪失行為能力；
- 死亡；
- 永久性離開香港；
- 申索「小額結餘」；
- 成員終止受僱，而且成員持續（透過東亞保證基金）投資於保單的期間（直至並包括其受僱的最後 1 日）（「**合符規定期間**」）須至少為 36 個整月。（*此要求只適用於經由參與該計劃公司所僱用的成員。*）該合符規定期間是按計劃賬戶的層面釐定。若成員在並非發生合符規定事項的情況下對東亞保證基金進行提取、轉換或提取基金單位，則該成員的合符規定期間也可能被重訂為零。為免生疑問，本條件並不適用於自僱人士、個人賬戶持有人、特別自願性供款賬戶成員或可扣稅自願性供款賬戶持有人；或
- 罹患末期疾病。

Q10. Are there any consequences if I withdraw, switch out, or withdraw the “BEA LTGF” before the Effective Date of the Termination of the constituent funds?

Q10. 如果我在終止成分基金的生效日期之前提取、轉出或者提取「東亞保證基金」的基金單位會不會產生什麼後果呢？

The Insurer has put in place a One-Off Arrangement at the underlying fund level (i.e. BEA LTGF APIF) such that the Scheme Participants will remain entitled to the GCR offered (i.e. this essentially means the higher of the normal account balance and the qualifying balance (please refer to Appendix I to the MPF Scheme Brochure)), under the BEA LTGF. Under the One-off Arrangement, if Scheme Participants:

- (i) apply for withdrawal, switching or transfer out of their accrued benefits under the BEA LTGF in full to other Constituent Fund(s) under the Scheme or to another registered scheme between 23rd August, 2023 and 17th November, 2023 (both dates inclusive); or
- (ii) remain investing in the BEA LTGF immediately before the Effective Date,

the Scheme Participants will be entitled to the higher of the qualifying balance and the normal account balance. For avoidance of doubt, in order to remain entitled to the GCR offered under the BEA LTGF as per the One-Off Arrangement, any withdrawal, switching or transfer out of the BEA LTGF by a Scheme Participant must be of 100% of the accrued benefits investing in the BEA LTGF in the relevant account of the Scheme Participant. This is the One-Off Arrangement specially made by the Insurer in response to the Termination subject to the conditions set out below:

(a) Full fund switching

If a Scheme Participant effects fund switching to switch his/her accrued benefits investing in BEA LTGF in the relevant account of the Scheme Participant in full to other Constituent Funds, the Scheme Participant will be entitled to the GCR offered under the One-Off Arrangement.

(b) Full transfer out/ withdrawal

If a Scheme Participant effects transfer out in respect of his/her accrued benefits investing in BEA LTGF in the relevant account of the Scheme Participant in full to other registered scheme(s), i.e. withdrawing such benefits in full, the Scheme Participant will be entitled to GCR in respect of the accrued benefits so transferred out/ withdrawn under the One-Off Arrangement.

For the avoidance of doubt, absent the Qualifying Events or Exceptional Circumstances, Scheme Participants will not be entitled to the GCR offered under the BEA LTGF if the withdrawal, switching or transfer out does not fall within the above scenarios.

保險人已在基礎基金層面上（即東亞保證核准匯集投資基金）實施一次性安排，因此計劃參與者將仍有權享有東亞保證基金下所提供之本金和回報保證（即實質指正常賬戶結餘和合符規定結餘之間的較高數額（請參閱強積金計劃說明書附件I））。根據一次性安排，倘若計劃參與者：

- (i) 於 2023 年 8 月 23 日至 2023 年 11 月 17 日期間（包括首尾兩日）申請將東亞保證基金項下之累算權益悉數提取、轉換及／或轉移至該計劃項下其他成分基金或另一註冊計劃；或
- (ii) 在緊接生效日期前仍投資於東亞保證基金，

則計劃參與者將有權收取合符規定結餘和正常賬戶結餘之間的較高數額。為免生疑問，為保留根據一次性安排提供的東亞保證基金本金和回報保證享有的權利，計劃參與者任何提取、轉換或轉出東亞保證基金必須為在計劃參與者的相關賬戶內投資於東亞保證基金的 100% 累算權益。此乃保險人因應終止安排而特別提供的一次性安排，惟須受下列條件規限：

(a) 全額基金轉換

倘若計劃參與者執行基金轉換，將其計劃參與者相關賬戶內投資於東亞保證基金之累算權益全

額轉換至其他成分基金，則計劃參與者將有權享有根據一次性安排提供的本金和回報保證。

(b) 全額轉出/提取

倘若計劃參與者就其計劃參與者相關賬戶內投資於東亞保證基金之累算權益執行全額轉出至其他註冊計劃，即全額提取此權益，則計劃參與者將有權根據一次性安排就藉此轉出/提取的累算權益享有本金和回報保證。

為免生疑問，如未發生合符規定事項或出現特殊情形，而提取、轉換或轉出並不屬於以上情形，則計劃參與者將無權享有東亞保證基金項下的本金和回報保證。

Q11. When will be the cut-off time for making instructions related to the Terminating CF (including subscription, withdrawal, change of investment mandate and fund switching) ?

Q11. 在什麼時候截止作出與待終止成分基金相關的指示(包括認購、提取、更改投資授權及基金轉換)?

The cut-off date of all instructions related to the Terminating CF, including subscription, withdrawal, change of investment mandate and fund switching will be the **Relevant Cut-off Deadlines**. The details of the transitional arrangement of instructions involving the Terminating CF will be as follows:

就與待終止成分基金相關的各项指示，包括認購、提取、更改投資授權及基金轉換，其截止日期將作為**相關截止期限**。就涉及待終止成分基金的指示，過渡安排詳情如下：

<p>Types of instructions that involve the Terminating CF</p> <p>涉及待終止成分基金的指示類型</p>	<p>Instructions received at or before the relevant cut-off time on the Relevant Cut-off Deadlines (i.e. the deadlines as indicated below)</p> <p>在相關截止期限的相關截止時間（即下文所示最後期限）或之前收到的指示</p>	<p>Instructions received after the relevant cut-off time on the Relevant Cut-off Deadlines</p> <p>在相關截止期限的相關截止時間之後收到的指示</p>
<p>Subscriptions (including Member enrolment): Contributions and transfer-in monies that involve the Terminating CF</p> <p>認購（包括成員申請）：涉及待終止成分基金的供款及轉入資金</p>	<p>The valid and duly completed instruction will be processed under the Trustee's normal service benchmark if it is received at or before 4 p.m. 17th November, 2023</p> <p>倘若有效並已填妥之指示於 2023 年 11 月 17 日下午 4 時或之前收到，該指示將接受託人的正常服務基準處理</p>	<p>Such instructions that relate to the Terminating CF will be deemed and processed as instructions with respect to the corresponding Transferee CF(s) under the Trustee's normal service benchmark. Instructions that relate to the Constituent Fund(s) other than the Terminating CF will be processed under the Trustee's normal service benchmark.</p> <p>該等與待終止成分基金相關的指示將被視為涉及相應承轉成分基金的指示，將接受託人的正常服務基準處理。就待終止成分基金以外的成分基金，相關指示將接受託人的正常服務基準處理。</p>

<p>Withdrawal: Withdrawal claims and transfer-out benefits that involve the Terminating CF</p> <p>提取：涉及待終止成分基金的提取申索及轉出權益</p>	<p>The valid and duly completed instruction will be processed under the Trustee's normal service benchmark if it is received at or before 4 p.m., 17th November, 2023.</p> <p>倘若有效並已填妥之指示於2023年11月17日下午4時或之前收到，該指示將接受託人的正常服務基準處理。</p>	<p>Such instructions that relate to the Terminating CF will be deemed and processed as instructions with respect to the corresponding Transferee CF(s) on or after the Effective Date under the Trustee's normal service benchmark.</p> <p>該等與待終止成分基金相關的指示將被視為涉及在生效日期或之後相應承轉成分基金的指示，將接受託人的正常服務基準處理。</p>
<p>Fund switching that involves the Terminating CF</p> <p>涉及待終止成分基金的基金轉換</p>	<p>The following relevant valid and duly completed instruction received at or before the following respective Relevant Cut-off Deadlines will be processed under the Trustee's normal service benchmark:</p> <ul style="list-style-type: none"> • where the instruction is for switching-in (regardless of whether it is via online service portal, Interactive Voice Response System, email or paper form (including fax): 4 p.m. on 13rd November, 2023 • where the instruction is for switching-out (regardless of whether it is via online service portal, Interactive Voice Response System, email or paper form (including fax): 4 p.m. on 17th November, 2023 <p>於以下各相關截止日期或之前收到的下列相關有效並已填妥之指示，將接受託人的正常服務基準處理：</p> <ul style="list-style-type: none"> • 若為轉入指示（無論是以網上服務平台、互動話音系統、電郵或紙張形式（包括傳真）發出）：2023年11月13日下午4時 • 若為轉出指示（無論是以網上服務平台、互動話音系統、電郵或紙張形式（包括傳真）發出）：2023年11月17日下午4時 	<p>Fund switching instructions involving the Terminating CF will be rejected, except with respect to fund switching instruction not involving Terminating CF which will be processed under the Trustee's normal service benchmark.</p> <p>The Trustee will endeavour to call affected Scheme Participants and issue rejection letter to the affected Scheme Participants, save for those untraceable Scheme Participants whom the Trustee is unable to contact.</p> <p>涉及待終止成分基金的基金轉換指示將被拒絕，而不涉及待終止成分基金的基金轉換指示將接受託人的正常服務基準處理。</p> <p>受託人將盡力致電受影響的計劃參與者，並向受影響的計劃參與者發出拒絕函件，但受託人無法聯絡到的計劃參與者除外。</p>
<p>Change of investment mandate instructions</p>	<p>The following relevant valid and duly completed instruction received at or before the following respective Relevant</p>	<p>Change of investment mandate instructions involving the Terminating CF will be rejected, except with respect to</p>

<p>that involve the Terminating CF</p> <p>涉及待終止成分基金的投資授權更改指示</p>	<p>Cut-off Deadlines will be processed under the Trustee's normal service benchmark:</p> <ul style="list-style-type: none"> where the instruction is via online service portal, Interactive Voice Response System: 11 p.m. on 16th November, 2023 where the instruction via email or in paper form (including fax): 4 p.m. on 17th November, 2023 <p>於以下各相關截止日期或之前收到的下列相關有效並已填妥之指示，將接受託人的正常服務基準處理：</p> <ul style="list-style-type: none"> 若指令透過網上服務平台、互動話音系統發出：2023年11月16日下午11時 若指令以電郵或紙張形式(包括傳真)發出：2023年11月17日下午4時 	<p>change of investment mandate instructions to a Constituent Fund not being the Terminating CF which will be processed under the Trustee's normal service benchmark.</p> <p>The Trustee will endeavour to call affected Scheme Participants and issue rejection letter to the affected Scheme Participants, save for those untraceable Scheme Participants whom the Trustee is unable to contact.</p> <p>涉及待終止成分基金的投資授權更改指示將被拒絕，而成分基金（不屬於待終止成分基金）的投資授權更改指示將接受託人的正常服務基準處理。</p> <p>受託人將盡力致電受影響的計劃參與者，並向受影響的計劃參與者發出拒絕函件，但受託人無法聯絡到的計劃參與者除外。</p>
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For the avoidance of doubt, immediately after the Relevant Cut-off Deadlines, the Terminating CF will cease to be available for selection on the fund list for fund switching via online service portal and Interactive Voice Response System. In addition, Scheme Participants investing in the Terminating CF cannot effect any fund switching during the Suspension Period.

為免生疑問，在相關截止日期屆滿後，待終止成分基金將即時從基金列表剔除，不可再透過網上服務平台及互動話音系統作基金轉換。此外，投資於待終止成分基金的計劃參與者在暫停期間無法執行任何基金轉換。

Q12. Are there any alternative options to replace the "BEA LTGF" upon the Termination?

Q12. 在終止安排時，是否有其他成分基金將會用來取代「東亞保證基金」？

Starting from the Effective Date of the Termination (i.e. 23rd November 2023), "BEA (MPF) Age 65 Plus Fund (the "Default CF")" will replace "BEA LTGF".

從終止成分基金的生效日期（即2023年11月23日）開始，東亞（強積金）65歲後基金（「預設成分基金」）將會取代「東亞保證基金」。

Q13. Then based on what considerations did your company decide to transfer to BEA (MPF) Age 65 Plus Fund (the "Default CF")?

Q13. 那你們是基於什麼考慮而決定轉去東亞（強積金）65歲後基金（「預設成分基金」）？

The Trustee has decided to adopt BEA (MPF) Age 65 Plus Fund as the Default CF of BEA LTGF because it has the similar risk profile, fund structure and a similar asset allocation as BEA LTGF. In addition, the management fees of the Default CF are lower than BEA LTGF's. The Trustee therefore considers that the Default CF would offer a comparable alternative to the Members.

受託人決定採用東亞（強積金）65 歲後基金為東亞保證基金之預設成分基金，原因是其與東亞保證基金的風險程度、基金結構及資產類別相似。此外，預設成分基金的管理費低於東亞保證基金。因此，受託人認為，預設成分基金將為成員提供同等的替代方案。

Q14. What are the risk level and the investment objective of the default CF and the Terminating CF?

Q14. 那預設成分基金和終止基金的風險水平和投資目標是什麼？

Terminating Funds 待終止成分基金	Risk Level 風險程度	Investment Objective 投資目標
BEA (MPF) Long Term Guaranteed Fund 東亞（強積金）保證基金	Higher than a money market fund but with a guarantee of capital (net of any offer spread) and return (net of any bid spread) for qualifying events 比貨幣市場基金為高，但有為合符規定事項而設的資本保證（扣除任何賣出差價後）及回報保證（扣除任何買入差價後）	To provide a competitive long-term total rate of return, while also providing a minimum guaranteed average annual return over the career of a Member. 為成員提供具競爭力的長線回報，並同時提供最低限度的平均回報年率保證。

Default Constituent Funds 預設成分基金	Risk Level 風險程度	Investment Objective 投資目標
BEA (MPF) Age 65 Plus Fund 東亞（強積金）65 歲後基金	Low to Medium 低至中等	To provide stable growth by investing in a globally diversified manner. 透過環球分散投資，為成員實現穩定增長

Q15. If I do not take any action, what will happen to my investment in “BEA LTGF” after the Effective Date of the Termination of the constituent fund?

Q15. 如果我不採取任何行動，那在終止成分基金的生效日後，我在「東亞保證基金」的投資會怎樣？

The Scheme Participants investing in the Terminating CF immediately before the Effective Date (i.e. those who do not exercise their rights to switch out of the Terminating CF) will become investing in the Default CF on and after the Effective Date.

In addition, if the Scheme Participants do not exercise their rights to change their investment mandate by the relevant time on the Cut-off Deadline under question [11] above, any future contribution payment/transfer-in benefits received in respect of such Scheme Participants that would have been invested in the Terminating CF (had it not been transferred to the corresponding Default CF) will be invested in the Default CF.

在緊接生效日期前投資於待終止成分基金的計劃參與者（即不行使權利轉出待終止成分基金者）將於生效日期及之後變為投資於預設成分基金。

此外，倘若計劃參與者未根據上文第 11 節於截止期限的相關時間前行使更改投資授權的權利，則該等計劃參與者假設投資於待終止成分基金而日後本應作出的任何供款／收到的轉入權益（若未轉移至相應預設成分基金）將投資於預設成分基金。

Q16. Do I need to pay any extra fees or charges for the termination?

Q16. 我需要就終止基金支付任何額外費用或收費嗎？

The cost of the Termination will be borne by the Trustee. As such, no expenses relating to the Termination will be borne by the Members or the Scheme.

終止安排的成本由受託人承擔。因此，計劃參與者或該計劃不會承擔與終止安排相關的任何費用。

Q17. What can I do if I have questions, enquiries, or complaints regarding the Termination?

Q17. 如果我對這個終止計劃有什麼疑問、查詢或者投訴的話，我可以怎麼做？

Should you have any enquiries relating to the contents of this notice or online seminars, please contact our BEA (MPF) Hotline (operated by the Bank of East Asia (Trustees) Limited) on 2211 1777 or email to BEAMPF@hkbea.com.

Trustee will hold the following online seminars to help the Scheme Participants to understand the details of the termination. The details are as follows:

如閣下對本通知的內容或線上講座有任何查詢，請致電東亞（強積金）熱線 2211 1777（由東亞銀行（信託）有限公司運作）或發送電郵至 BEAMPF@hkbea.com。

受託人將舉辦以下線上講座，幫助計劃參與者了解終止的細節。詳情如下所示：

Date 日期	Time 時間	Language 語言
12 October 2023 (Thursday) 2023 年 10 月 12 日(星期四)	4:00 pm 下午 4 時	Cantonese 廣東話
19 October 2023 (Thursday) 2023 年 10 月 19 日(星期四)	4:00 pm 下午 4 時	Cantonese 廣東話

For details of seminars, please refer to our Reservation Form attached in the Notice to Participant.

講座詳情請參閱《參與者通知書》中所隨附的報名表格。