

## Frequently Asked Questions for BEA 100 FinTech Challenge

### **1. What is the BEA 100 FinTech Challenge?**

As part of BEA's centenary celebrations, we are organizing a BEA 100 FinTech Challenge with the aim of inspiring innovation in the FinTech and banking industry and discovering talented FinTech newcomers. Participants will have the chance to create winning solutions using emerging technologies.

### **2. What is the theme of the BEA 100 FinTech Challenge?**

The theme of the event is "Intelligent Banking".

### **3. Who can participate?**

Full-time undergraduate or postgraduate students aged 18 or above studying in universities in Hong Kong in the 2018/19 academic year (as of 31<sup>st</sup> August, 2019).

### **4. How can teams be formed?**

Students can sign up for the competition in teams of 4 – 6 members, who can be from different universities or faculties. Suggested team formation: programmer, graphic & UI/UX designer, business analyst, project manager, etc.

### **5. What is the timeline of the important dates?**

21 <sup>st</sup> February, 2019	Information Day
31 <sup>st</sup> March, 2019 (23:59 HKT)	Registration Deadline
15 <sup>th</sup> April, 2019 (08:00 HKT)	Proposal Submission Deadline
30 <sup>th</sup> April, 2019	Announcement of Shortlisted Attendances
8 <sup>th</sup> and 9 <sup>th</sup> June, 2019	FinTech Challenge Event Days

### **6. What are the prizes for the winners?**

Champion	HK\$100,000
1st runner-up	HK\$50,000
2nd runner-up	HK\$20,000

## **7. What are the judging requirements?**

- *FinTech Centricity & Prototype (Functionality and Features)*: Utilization of technology to enhance financial services
- *Innovation (Originality/Creativity)*: Creativity and uniqueness of the proposal
- *Feasibility & Sustainability/Business Potential and User Experience*: Practicality of the proposal's implementation, solidity of business model, and seamlessness of user experience.
- *Analytical Skill (fact-based and measurable)*: Proposal's grounding in solid data and analysis
- *Presentation Skill*

## **8. What do I need to submit in my application?**

Your online application form needs to provide the student information and contact information of all team members. It should also include a brief introduction of the idea.

You are also required to submit a proposal with a maximum of 10 slides, covering the following areas:

- Problem identified and existing known solutions in the market, if any
- Proposed technical solutions with supporting evidence to demonstrate technical feasibility
- Business model with supporting evidence, to demonstrate its feasibility and superiority over existing known solutions
- Composition of the team, specifying members' relevant experience or academic background
- A video demonstrating the idea in less than 1 minute

## **9. What does the 1-minute video need to contain?**

Any creative content that can show the concept of the proposed idea within 1 minute. Please upload your mp4 video file on cloud storage and submit the URL.

## **10. How can I submit my proposal?**

Please submit it online through our webpage: <https://www.hkbea.com/bea100fc/>.

## **11. When will I know if my proposal has been accepted?**

Shortlisted teams will be informed by 30<sup>th</sup> April, 2019 of their successful entry into the final round of judging at the event, which will be held on 8<sup>th</sup> and 9<sup>th</sup> June, 2019.

## **12. When and where will the event be held?**

The BEA 100 FinTech Challenge will be held on 8<sup>th</sup> and 9<sup>th</sup> June, 2019 in Grand Hall A, Convention Centre 3 (12W), Phase 3, Hong Kong Science Park.

## **13. What will I have to prepare for the Event Day?**

Details will be provided to shortlisted teams by 30<sup>th</sup> April, 2019.