

Terms and Conditions

- 1) A cash reward of up to 0.4% of the property value will be given to customers who submit a reverse mortgage application to the Bank of East Asia, Limited (“BEA”) from 1st December 2020 to 30th November 2021 (including the both date) and successfully draw down their loan on or before 31st December, 2021.
- 2) Property value refers to the “specified property value” as defined under Reverse Mortgage Programme.
- 3) The “specified property value” is calculated as follows:

Appraised property value	Maximum amount of “specified property value” for payout calculation
HK\$8 million or less	100% of appraised property value
Over HK\$8 million	60% - 80% of appraised property value, capped at HK\$15 million* *Please contact branch staff for details

- 4) The Cash Reward will be credited into the customer’s BEA account for receiving lump sum or monthly payouts before the end of the next calendar month after the mortgage loan is successfully drawn down.
- 5) Any cash reward credited will be rounded down to the nearest Hong Kong dollar.
- 6) All mortgage loan applications are subject to the approval and credit requirements of BEA and all mortgage terms are subject to BEA’s final approval at its absolute discretion.
- 7) BEA reserves the sole right to vary or cancel the promotional offers and/or amend or alter these Terms and Conditions at any time with appropriate notice. In the event of any dispute, the decision of BEA shall be final and conclusive.