

Terms and Conditions

- 1) Property value refers to the “specified property value” as defined under Reverse Mortgage Programme.
- 2) The “specified property value” is calculated as follows:

Appraised property value	Maximum amount of “specified property value” for payout calculation
HK\$8 million or less	100% of appraised property value
Over HK\$8 million	60% - 80% of appraised property value, capped at HK\$15 million* *Please contact branch staff for details

- 3) All mortgage loan applications are subject to the approval and credit requirements of BEA and all mortgage terms are subject to BEA’s final approval at its absolute discretion.
- 4) BEA reserves the sole right to vary or cancel the promotional offers and/or amend or alter these Terms and Conditions at any time with appropriate notice. In the event of any dispute, the decision of BEA shall be final and conclusive.