

## Key Facts Statement (KFS) for Instalment Loan

The Bank of East Asia, Limited

Premium Financing  
[25<sup>th</sup> February, 2022]

Interest Rates and Interest Charges				
<p>This product is an instalment loan. This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our Loan Confirmation Letter for the final terms of your instalment loan.</p>				
<b>Annualised Floating Rate (AFR)*,1</b> * as the Annualised Interest Rate charged by BEA	For loan amount of HK\$500,000*:			
	<b>Loan Tenor</b>	<b>6 months</b>	<b>12-month</b>	<b>24 months</b>
	<b>AFR (or range of APR)</b>	Not applicable	<b>1-month HIBOR<sup>1</sup> +1.4%</b>	Not applicable
* Minimum loan amount is HK\$500,000 For AFR of other loan plans, please contact BEA staff				
<b>Annualised Overdue/Default Interest Rate</b>	<b>36%</b> <b>A default interest of 3% per month</b> will be charged on the total monthly repayment amount then overdue which is calculated on a <b>daily basis</b> This interest is calculated according to a simple formula: Overdue instalment amount x 3% + No. of days in current month x No. of days overdue			
Fees and Charges				
<b>Handling Fee<sup>2</sup></b>	<b>0.4% on the original loan amount</b>			
<b>Late Payment Fee and Charge</b>	<b>HK\$400 per instalment</b>			
<b>Prepayment/Early Settlement/Redemption Fee*</b> * as the Prepayment Fee charged by BEA	<b>Interest Payable for the remaining repayment period</b> (Applicable for prepayment within 12 months of Loan drawdown)			
<b>Returned Cheque/Rejected Autopay Charge</b>	Not applicable			
Additional Information				
<b>Annual Review Fee</b>	<b>0.4% on the original loan amount</b>			
<b>Temporary Interest of Excess Amount</b>	<b>Loan interest rate plus 4% per annum</b> In case where the outstanding loan amount exceeds the maximum loan amount, BEA will charge the excessive amount with a temporary interest, from the date of BEA's written notification until the date BEA actually receive the payment of the excessive amount.			
<b>Failure to maintain the minimum asset requirement during annual review</b>	<b>1-month HIBOR +5% per annum for the remaining tenor of the Loan</b>			
<b>The interest rate will be adjusted as follows from the 2<sup>nd</sup> year and onwards if renewal is granted</b>	<b>From the 2<sup>nd</sup> year: 1-month HIBOR<sup>1</sup> + 1.40% p.a.</b> <b>From the 4<sup>th</sup> year: 1-month HIBOR<sup>1</sup> + 1.70% p.a.</b>			
<b>Prepayment Fee from the 2<sup>nd</sup> year if renewal is granted</b>	<b>Interest Payable for the remaining repayment period being extended</b>			
<b>Re-issuance of Loan Confirmation Letter</b>	<b>HK\$200</b> per letter			
<b>Re-issuance of the Loan Repayment Schedule</b>	<b>HK\$200</b> per set			
<b>Issuance of Letter to Confirm the Loan Information</b>	<b>HK\$200</b> per letter			

**Remark:**

- 1-month HIBOR refers to the 1-month Hong Kong Interbank Offered Rate. The reference basis of HIBOR quoted is for reference only. You should refer to the Loan Confirmation Letter for the final reference basis of HIBOR.
2. This is a one-off arrangement fee for a loan application. After the application has been approved, BEA will charge an arrangement fee which is deducted from the loan amount.

Issued by The Bank of East Asia, Limited 東亞銀行有限公司