

For Immediate Release

BEA Launches Its Corporate Tax Loan Programme for 2016/17
Special “Early Bird” Offers Now Available

Hong Kong, 6th September, 2016 – The Bank of East Asia, Limited (“BEA”) today announces the launch of its Corporate Tax Loan Programme for 2016/17. Corporate customers who successfully apply for a corporate tax loan on or before 15th November, 2016 can enjoy “early bird” offers including an interest rate as low as BEA’s HKD Prime Rate* minus 1.0% p.a., and a full waiver of the arrangement fee.

BEA offers a loan amount of up to 200% of the corporate customer’s tax bill, which can be repaid in loan tenors of up to 24 months. The arrangement fee is fixed at 0.5% of the loan amount, or HK\$1,000, whichever is higher. The loan can be issued as a cashier’s order directly payable to the Inland Revenue Department.

BEA offers its corporate customers a comprehensive range of flexible and tailor-made packages including working capital facilities, cross-border finance, trade finance, syndicated loans, Corporate Cyberbanking, MPF, and general insurance services.

For more information on BEA’s Corporate Tax Loan Programme and corporate banking services, please call (852) 2211 1338, or visit any BEA branch or the Bank’s homepage at www.hkbea.com.

*BEA’s current HKD Prime Rate is 5.25% p.a.

About The Bank of East Asia, Limited

Incorporated in 1918, BEA is Hong Kong’s largest independent local bank, with total consolidated assets of HK\$756.6 billion (US\$97.5 billion) as of 30th June, 2016. Listed on The Stock Exchange of Hong Kong, the Bank is a constituent stock of the Hang Seng Index.

BEA offers customers a comprehensive range of corporate banking, personal banking, wealth management, and investment services through an extensive network of more than 230 outlets covering Hong Kong and the rest of Greater China, Southeast Asia, the United Kingdom, and United States. For more information, please visit any BEA branch or the Bank’s homepage at www.hkbea.com.

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BEA – Operator of one of the largest banking networks in Hong Kong

