

For Immediate Release**BEA Awards Scholarships to Staff Members' Children**

Hong Kong, 23rd August, 2016 – The Bank of East Asia, Limited (“BEA”) held an award presentation ceremony yesterday at its Head Office in Central for recipients of the Bank’s University Scholarship for Staff Member Dependents (“BEA Scholarship”) for the 2016-17 academic year. Launched in June 2014, the BEA Scholarship programme recognises the academic excellence, extracurricular achievements, and community service contributions of university-level dependents of staff members of the Bank and its wholly-owned subsidiaries. This year, ten recipients have been selected by the assessment panel.

Speaking at the award presentation ceremony, Dr. David K.P. Li, BEA’s Chairman & Chief Executive, said “Education has always been a cornerstone of the Bank’s corporate social responsibility programme. I am delighted to present scholarships to children of the Bank’s staff members for a third year in the BEA Scholarship programme. I hope that this scholarship will help the students achieve their academic goals and I wish them every success in the coming academic year.” Each recipient will receive an amount worth up to HK\$30,000.

BEA supports a wide range of educational programmes in Hong Kong. In 2015, the Bank launched the BEA “High Five” Club together with St. James’ Settlement at the Kowloon Kindness Centre in Tai Kok Tsui, Kowloon. Children from disadvantaged families participating in the programme receive after-school care, homework assistance, hot meals, and opportunities to join various arts and recreational activities. The Bank also supports the BEA Parent-Child Reading Programme organised by Sheng Kung Hui’s Religious Education Resource Centre to help foster the love of reading and strengthen bonds between parents and their children. For more information on BEA’s educational efforts, please visit www.hkbea.com (About BEA / Corporate Social Responsibility / CSR Reports).

About The Bank of East Asia, Limited

Incorporated in 1918, BEA is Hong Kong’s largest independent local bank, with total consolidated assets of HK\$756.6 billion (US\$97.5 billion) as of 30th June, 2016. Listed on The Stock Exchange of Hong Kong, the Bank is a constituent stock of the Hang Seng Index.

BEA offers customers a comprehensive range of corporate banking, personal banking, wealth management, and investment services through an extensive network of more than 230 outlets covering Hong Kong and the rest of Greater China, Southeast Asia,

the United Kingdom, and United States. For more information, please visit any BEA branch or the Bank's homepage at www.hkbea.com.

– End –

Media enquiries:

Ms. Mimi Kam
General Manager and Head of Human Resources
& Corporate Communications Division
The Bank of East Asia, Limited
Tel.: (852) 3608 0989
Email: kamam@hkbea.com

BEA – Operator of one of the largest banking networks in Hong Kong



Dr. David K.P. Li, Chairman & Chief Executive of BEA (centre), joins the recipients of the BEA Scholarship at a presentation ceremony held on 22nd August, 2016.