

For Immediate Release

## BEA Receives Top Honours from The Asian Banker and Global Finance

**Hong Kong, 13<sup>th</sup> May, 2016 –** The Bank of East Asia, Limited ("BEA") today announces that it has been named "Best Managed Bank in Hong Kong 2016" by The Asian Banker. In addition, the Bank has been named "Best Bank in Hong Kong 2016" by Global Finance.

Dr. David K.P. Li, Chairman & Chief Executive of BEA, accepted the award from The Asian Banker on behalf of the Bank at an awards ceremony held in Hanoi, Vietnam on 10<sup>th</sup> May, 2016. BEA was selected in recognition of its outstanding performance over the past three years.

At the ceremony, The Asian Banker also presented Dr. Li with the William "Bill" Seidman Award for Lifetime Achievement in Leadership in the Financial Services Industry for 2016 in recognition of his outstanding leadership and ability to understand the Bank's place in the evolving global and regional financial landscape.

"With all the issues that our industry must deal with from day to day, it is important that we constantly remind ourselves that our first duty is to our customers, and to assisting our customers to turn good ideas into successful ventures," said Dr. Li at the awards ceremony. "I still feel a deep sense of satisfaction when I visit a client, and I hear first-hand how they have built their dreams. Time and time again, I have been told how important a good banking relationship has been to the growth and development of their business."

BEA has also been named "Best Bank in Hong Kong" by New York-based Global Finance for carefully attending to customers' needs, and for laying the foundation for its future success. Global Finance selected BEA after extensive consultation with corporate financial executives, bankers, and analyst worldwide.

For more information on BEA, please visit any BEA branch of the Bank's homepage at www.hkbea.com.

## About The Bank of East Asia, Limited

Incorporated in 1918, BEA is Hong Kong's largest independent local bank, with total consolidated assets of HK\$781.4 billion (US\$100.8 billion) as of 31<sup>st</sup> December, 2015. Listed on The Stock Exchange of Hong Kong, the Bank is a constituent stock of the Hang Seng Index.



BEA offers customers a comprehensive range of corporate banking, personal banking, wealth management, and investment services through an extensive network of more than 240 outlets covering Hong Kong and the rest of Greater China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit any BEA branch or the Bank's homepage at www.hkbea.com.

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## BEA – Operator of one of the largest banking networks in Hong Kong







Dr. David K.P. Li (centre) received the William "Bill" Seidman Award for Lifetime Achievement in Leadership in the Financial Services Industry for 2016 from Mr. Emmanuel Daniel, Chairman, The Asian Banker (far right). Both gentlemen are joined onstage by Mr. Alain Chevalier, Chairman, The Asian Banker Summit Advisory Council (far left); Ms. Nguyen Thi Hong, Deputy Governor of State Bank of Vietnam (second from the left); and Mr. Barney Frank, Former US Congressman and Former Chairman, House Financial Services Committee, United States Congress (second from the right).